



Inside C2

Southern DAILY

Make Today Different

Southern Daily News is published by Southern News Group Daily

Publisher: Wea H. Lee
General Manager: Catherine Lee
Editor: John Robbins, Jun Gai
Business Manager: Jennifer Lopez
Address: 11122 Bellaire Blvd., Houston, TX 77072
E-mail: News@scdaily.com

Tuesday, April 24, 2018 | www.today-america.com | Southern News Group

China fund managers slash ZTE valuation after U.S. sanction

SHANGHAI (Reuters) - Chinese funds have slashed valuations of ZTE Corp after the United States banned American companies from selling components to the telecoms equipment maker for seven years, a move ZTE said threatened its very survival.

The U.S. action last week was sparked by ZTE's violation of an agreement reached after it was caught illegally shipping U.S. goods to Iran. American companies are estimated to provide 25-30 percent of the components used in ZTE's equipment.

Chinese mutual fund managers cut the value of the stock in their portfolios by 20-30 percent in a spate of announcements over the weekend, a blow to ZTE that suspended trading in its mainland and Hong Kong shares on April 17.

Around 40 Chinese mutual funds have adjusted the valuation of ZTE in their portfolios since it suspended trading. In the latest batch, five fund managers revalued the stock on Saturday.

Huatai-PineBridge and GTJA Allianz cut their valuation of ZTE's mainland shares to 25.05 yuan, 20 percent lower than its last trading price. JT Asset Management - the most pessimistic - slashed the valuation to around 30 percent below ZTE's last close of 31.31 yuan (\$4.98).

Several funds with exposure to ZTE's Hong Kong shares, including HuaAn Fund and Harvest Fund, cut valuations to about 20 percent below the last trading price of HK\$25.60 (\$3.26).

ZTE, which had a market capitalization of about \$20 billion before trading in its shares was suspended, did not respond to a request for comment on Monday.

The valuation adjustment by mutual funds could be just preliminary, as the real impact of the U.S. sanctions needs to be assessed continuously as the incident unfolds, said Reagan Li, investment manager at private fund house Shanghai V-Invest.

On Sunday, ZTE said it was "making active communications



ZTE Corp's Chairman Yin Yimin speaks at a news conference at ZTE's headquarters in Shenzhen

with relevant parties and seeking a solution to the U.S. export denial order". Earlier, the U.S. Commerce Department said it would allow ZTE to submit more evidence related to the matter. The threat to ZTE's business has triggered a broad sell-off in technology shares as investors fear the sector could suffer from the fallout, or that other firms could be targeted by the United States amid escalating trade tensions.

Shares in display maker BOE Technology slumped as much as 6 percent on Monday, even after the firm said it had not received any official information regarding U.S. sanctions in response to rumors in the market that it would be targeted. The CSI Information Technology index of Shanghai- and Shenzhen-listed tech firms fell 2 percent. "Investors are asking: who will be next on the U.S. sanction list?" fund manager Li said

Van kills at least two, injures seven, on Toronto sidewalk

TORONTO (Reuters) - A white van killed at least two people and injured seven when its driver plowed through a busy Toronto sidewalk on a sunny Monday afternoon, according to police, hospital officials and a Reuters witness.

The incident occurred just before 1:30 p.m. (1730 GMT) as large crowds of office workers were on lunch breaks. At least one witness described the driver as appearing to deliberately target victims on his roughly mile-long (1.6 km-long) rampage. The driver was in custody, police said.

Police in Canada's largest city initially said eight to 10 people had been injured but later said it was unclear exactly how many had been hurt or the extent of their injuries.

A Reuters witness said there were at least two bodies at the site of the incident. At least seven people were brought to nearby Sunnybrook Health Services Centre's trauma center, the hospital said on Twitter. It was not immediately clear if the incident was a deliberate act by the driver or

a traffic mishap in a mixed commercial and residential area.

The crash occurred at the corner of Yonge Street and Finch Avenue in the north end of the city, where a van drove onto the sidewalk and hit several people, said Toronto Police spokeswoman Meaghan Gray.

A man who gave his name as Ali told CNN he saw the van and that the driver appeared to have been targeting people.

"This person was intentionally doing this, he was killing everybody," the man said. "He kept going, he kept going. People were getting hit, one after another."

He said a number of the victims were older people and at one point he saw a stroller fly into the air.

The United States and Europe have seen a string of deadly attacks in which vehicles were used to mow down pedestrians, including an Oct. 31 attack in New York that killed eight.

At least one person was struck outside on the sidewalk outside an Anglican church, about 1.5 kilometers (0.9 miles) north of where the van

came to rest in front of a currency exchange in a condominium tower.

Buildings and workplaces in the area where the van struck pedestrians in Toronto were locked down, and a nearby subway station was closed and service suspended. Yonge Street is large, divided boulevard at the point where the incident occurred, its center meridian dotted with planter boxes and sculptures.

Some of the victims were struck in a public square popular with office workers on lunch breaks. Aerial photos of the scene posted on social media showed a food truck parked just a few feet away from where emergency workers busily transferred people onto stretchers.

The incident happened about 30 kms (18 miles) from downtown, where the Group of Seven foreign ministers of industrialized nations, including Canada, the United States, Britain, France, Germany, Italy, and Japan were meeting on Monday. There was no noticeable change in security around

the Intercontinental Hotel where the ministers gathered.

Canadian Prime Minister Justin Trudeau said officials were investigating.

"We're still gathering information and as soon as we can, we'll share more information with Canadians," Trudeau told reporters about an hour after news of the incident broke.



All You Can Eat Japanese Seafood Buffet

Tokyo One Westheimer Branch

Richmond Westheimer
Beltway 8

Sushi & Sashimi
Fresh Oysters, Snow Crabs, Shrimps and Crawfish

Sea food and Salad Bar

Lobsters
Season Special! Live Fresh Only
時價 \$7.99

Dessert Bar

Sushi Rolls

歡迎來Party
713.785.8899
(To make a reservation)
2938 W Sam Houston Pkwy S
Houston, TX 77042
誠徵帶位(半工/全工)

***Lunch Buffet**
Mon-Fri (For adults) \$14.95
11am-3:30pm (For Kids 3-10歲) \$7.95
Sat-Sun (For adults) \$29.95
11am-4:00pm (For Kids 3-6歲) \$8.95

***Dinner Buffet**
Mon-Sun (For adults) \$29.95
4pm-9:30pm (For Kids 7-10歲) \$14.95
(For Kids 3-6歲) \$8.95

***Birthday (6人以上)**
Birthday People 50% off
不能與其他Coupon合用 ID帶來

Holiday Price May Vary!

名門金宴 Regal Seafood
Fine Dining & Banquet

港式粵菜 多倫多風味 **海鮮小炒 精美點心**

週一至週五 **名門自選和菜 Dinner Combo**

送 老火例湯 Free Soup of The Day

二和菜 Dinner for two \$23.99
三和菜 Dinner for three \$33.99
四和菜 Dinner for four \$43.99
五和菜 Dinner for five \$53.99
六和菜 Dinner for six \$63.99

根據您的預算，為您量身定做菜單，暨氣派又實惠！
遊水海鮮直接從加州拿貨，空運到港，省去批發商環節，全德州最便宜！

稻香村集團美國總店：**Regal 名門金宴**
電話：281-494-8888
地址：12350 southwest Freeway, Stafford, TX77477

稻香村集團美國分店：**E-Tao 稻香村**
電話：713-965-0888
地址：5135 west alabama st, suite 7295, Houston, TX77056
(Galleria Mall二樓，Nordstrom和Macy's之間)

片皮鴨 \$29.99

[E-Tao]

James Harden becomes a Renaissance-era painting, thanks to Twitter

By William Axford

Rockets star James Harden and the Minnesota Timberwolves crowd are being likened to a painting from the Renaissance after someone on Twitter made the connection.

And, after seeing all of the reactions on social media, it's hard to disagree.

It started with a photo taken by Star Tribune photojournalist Carlos Gonzalez, who covered Game 3 of the Rockets-Timberwolves play-off series on Saturday in Minnesota. The Rockets lost 121-105. Houston Rockets guard James Harden fell into the first row in the fourth quarter of game 3. The Minnesota Timberwolves beat the Houston Rockets 121-105 at Target Center. #Twolves #NBA #Rockets - Twitter is having some fun with this photo, so I thought I would post it on its own.

"This is like a painting from the Renaissance," Pallotta tweeted on Sunday. By Monday morning, the tweet gained more than 58,000 retweets, 195,000 likes and more than 1,000 comments.

The likeness to 14th to 17th century era paintings probably comes from members of the crowd reacting Harden, who appears to be regaining his footing and focusing on the game. Two men are seen pointing at him while a woman behind him has her arms up, as if she's about to be run over by Harden. Others seem unfazed by his presence. One woman in the background has her cup raised, leading some to joke she's giving good cheer in the photo.

The Rockets, who have a 2-1 lead in the series, take on the Timberwolves in Minnesota for Game 4 at 7 p.m. Central time today. Game 5 is scheduled for 8:30 p.m. Wednesday in Houston.



Vistra cuts some 300 Houston jobs after Dynegy merger

By L.M. Sixel

The power company Vistra Energy Corp., the parent company of TXU Energy, is cutting more than 300 jobs in Houston after recently completing its merger with Dynegy of Houston.

Vistra, of Irving, notified the state of the layoffs about two days after the deal closed on April 9. The merger, which was initially announced in October, created the state's largest power producer and one of the nation's biggest generators of electricity. Employees who worked in Dynegy's Hous-

ton headquarters were offered the opportunity to relocate North Texas, but many declined, said Vistra Energy spokeswoman Meranda Cohn.

Departing employees will receive severance pay and help finding new jobs, she added. Dynegy occupies a floor and a half on 601 Travis in downtown Houston. Vistra has not yet decided when it will vacate the building, the company said.

Stockholders of Vistra and Dynegy approved the all-stock merger in March and regulators approved it. The deal combined Vistra's integrated retail power suppliers in Texas with Dynegy's power plants in Texas, the Midwest and the

Northeast.

The combined company will have more than 40 gigawatts of power production with 60 percent from natural gas-fired plants. The remainder comes from coal, nuclear and solar power. crimes in our neighborhoods," HPD Vice Division Captain James Dale said in the release. The arrests were specifically made between Jan. 1 and March 31. All those arrested are innocent until proven guilty.

As part of the arrest, the Houston Police Department announced a new initiate on Thursday to help curb the demand for sex trade-related crimes.

"Today, on our HP Flickr page we've posted the pictures of the buyers, which we labeled the demand side," HPD Vice Captain James Dale said in a news conference. "In the past, it was the supply side that we focused on and we turned a blind eye to what the men were doing. Not anymore."

"They're fueling this crime, and their continued solicitation of these women promotes the victimization of these women," Dale said. "So we decided if you're gonna do that, we're gonna promote you on our HP Flickr page and we're also going to arrest you if you go down there." The photos and names of persons arrested can be seen on HPD's Flickr page.

許氏用♥大家放♥

歡慶許氏日本靈芝在美上市15周年

史上最大優惠!

- 許氏誠意回饋 -

買2盒
雙靈芝禮盒

送1盒
雙靈芝禮盒

原價 \$329.97

特價 \$219.98 活動促銷至 2018/5/31 止

- *質量保證 原料直接由日本靈芝農場進口
- *技術先進 日本的專利證孢子體破碎技術
- *功效卓著 採用全靈芝及濃縮提純萃取粉

許氏德州經銷專賣店

Dallas	達拉斯出國人服務中心 972-235-2288	SzeChuan China Restaurant 214-521-6981	Mau Phuoc Duong 972-496-4372	Grand Prairie	香港超級市場 972-988-8811	Plano	達福出國人服務中心 469-586-8195	陽光旅行社 972-758-9588	YiYiHerbs	大華超級市場(99 Ranch) 972-943-8999	百佳超級市場 972-517-8858	Houston Bellaire	五豐海味中藥行 713-271-3838	金荷中醫診所 713-772-2999	永盛圖書百貨公司 713-271-8186	仁安堂花旗參茸中藥行 713-270-4611	盧林中醫診所 713-774-5558	德信行 713-995-8530	中國出國人服務中心 713-988-5200	德聖堂 713-988-5864	參茸城 917-365-1688	香港海味城 713-772-2889	燕窩城 713-772-2888	燕補堂 713-772-7888	仁濟中醫針灸所 713-271-0488	聯發行L&P 713-995-9138	百佳超級市場 713-270-1658	惠康超級市場 713-270-7789	Hous香港超級市場 281-575-7886	百利草藥 281-988-8500	NHAN HOA HERBS 281-776-9888	Houston Area	越華超級市場 832-298-9321	萬和堂 281-988-8338	家樂超級市場 713-818-2770	大華超級市場(99 Ranch) 713-932-8899	大華超級市場(99 Ranch) 281-980-6699	Austin	天地人參茸行 512-467-8888	恆豐 512-719-3864	San Antonio	亞洲市場 210-681-8688	College Station	BCS Food Markets 979-695-6888
--------	-------------------------	--	------------------------------	---------------	---------------------	-------	------------------------	--------------------	-----------	-------------------------------	---------------------	------------------	----------------------	---------------------	-----------------------	-------------------------	---------------------	------------------	------------------------	------------------	------------------	--------------------	------------------	------------------	----------------------	---------------------	---------------------	---------------------	-------------------------	-------------------	-----------------------------	--------------	---------------------	------------------	---------------------	-------------------------------	-------------------------------	--------	---------------------	-----------------	-------------	-------------------	-----------------	-------------------------------



美國許氏參業集團 1-800-826-1577 www.hsuginseng.com



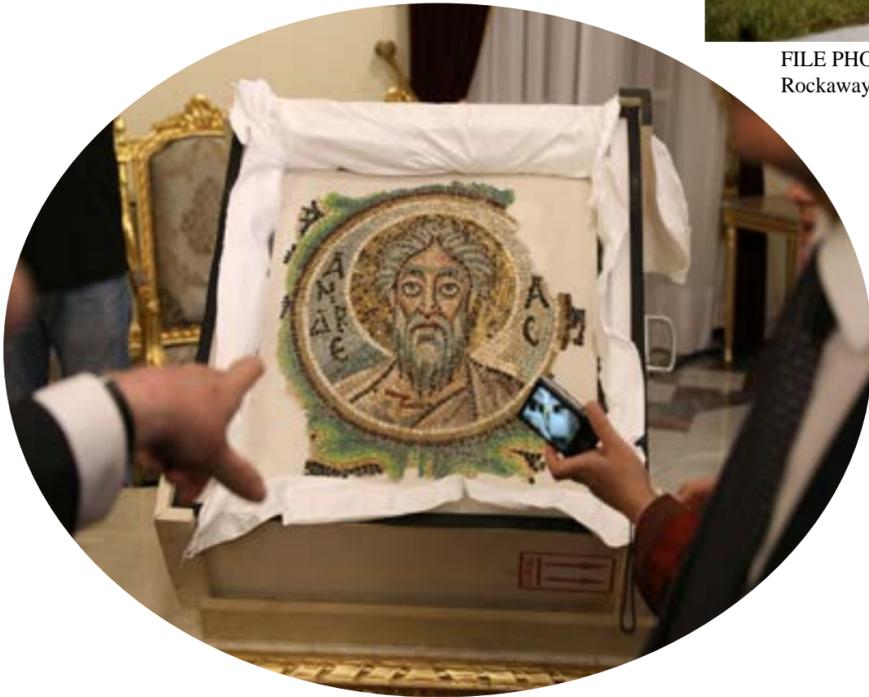
Editor's Choice Pictures



Britain's Catherine, The Duchess of Cambridge leaves the Lindo Wing at St Mary's Hospital with her newborn son in London



FILE PHOTO: An advertisement for two-family homes is seen outside an oceanside community in the Rockaway area of the Queens borough of New York



People look at the mosaic of St. Andrew at the Archbishop's Palace in Nicosia



An engineer samples water from a new Chinese-built desalination plant inside a duty-free zone in Pakistan's port city of Gwadar, April, 1, 2018. Thomson Reuters Foundation/Rina



Britain's Prince William gestures as he prepares to leave Lindo Wing of St Mary's Hospital with Catherine, the Duchess of Cambridge and their new baby boy in London



Li Ran, CIO of Half Sky Capital, presents during the 2018 Sohn Investment Conference in New York



House Speaker Paul Ryan listens during a media availability following a closed House Republicans conference meeting in the U.S. Capitol in Washington, U.S., January 9, 2018.



A British Barbudan demonstrates against a change in land law outside the Commonwealth headquarters in London during a meeting of the heads of state on 19 April 2018. Thomson Reuters Foundation/ Claudio Accheri



French President Emmanuel Macron and Mrs. Macron arrive at Joint Base Andrews in Maryland, U.S.

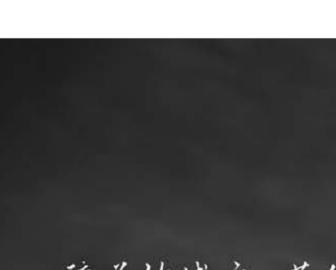
Texas Table Tennis Training Center ("TTT"), previously Edgeball Table Tennis Club, is celebrating its 10th anniversary and has received Congressional recognition. Recently TTT's establishment in Houston, Texas, was recognized by the Honorable Congressman Al Green's office through his representative Dawn Lin who presented the "Certificate of Special Congressional Recognition" to TTT Chairman and Founder, James Shu, for its long time service and contribution to the promotion and development of table tennis in the greater Houston area.

The Texas Table Tennis Training Center ("TTT") has become one of the largest and finest table tennis clubs in the State of Texas.

Since its establishment and especially since moving to its present location over four year ago at 5902 Sovereign Drive, Houston, this center has become an instant hit and favorite playing location for many of the table tennis players in the area and from across the United States.

Most of the top players in U.S. have come and competed at TTT, including the following: Jimmy Butler, Timothy Wang, Kewei Li, Lily Yip, Mark Hazinski, Yijun Feng, Kanak Jha, Fei-ming Tong, Yue Wu, Jiaqi Zheng, Jack Wang, Ruichao Alex Chen, Cory Eider, Allen Wang, Sara Fu Hazinski, Angela Guan, Sharon Alguetti, Gal, Alguetti, Adar Alguetti, Zhirui Zhao, Gaoxiang Zhao, Kaden Xu, Junhan Wu, Sara Fu, Cheng Li, Yichi Zhang, Tong Zhang, Diwei Shi, Michael Tran, Yue Li, Victor Subonj, and other top players in this country.

The Center has a total of 12 Butterfly Centerfold Tables and has quickly become the "Top Five Butterfly Clubs" in North America. It has successfully hosted many tournaments, including the 2015 CAP Chinese New Year 2 Star Tournament, 2015 CAP All-Star Table Tennis Team Tournament-Houston, and Huaxia Singles & Team Championships in 2014, 2015, 2016, and 2017.



Receives U.S. Congressional Recognition

Texas Table Tennis Training Center ("TTT") Celebrates 10th Anniversary

Compiled And Edited By John T. Robbins, Southern Daily Editor



Dawn Lin (left) presents the "Certificate of Special Congressional Recognition" to TTT Chairman and Founder, James Shu (2nd from left), for the organization's long time service and contribution to the promotion and development of table tennis in the greater Houston area.



The Center has a total of 12 Butterfly Centerfold Tables and has quickly become the "Top Five Butterfly Clubs" in North America. It has successfully hosted many tournaments, including the 2015 CAP Chinese New Year 2 Star Tournament, 2015 CAP All-Star Table Tennis Team Tournament-Houston, and Huaxia Singles & Team Championships in 2014, 2015, 2016, and 2017. USATT CEO, Gordon Kaye, and USATT Woman Team Coach Lily Yip came to the Center for the presentation of prizes to winners for the All-Star Competition. (Courtesy TTT)

2018 休士頓 美南旅遊指南

醉美的城市·藝術的享宴

Houston Travel Guide

2018 5

徵廣告客戶 勿錯失商機 即將截稿

美食美景盡在美南

歡迎洽詢業務部:

秦鴻鈞 Christi Mei
713-306-6808
Christimei2011@ail.com

朱幼楨 Emerson Chu
713-828-2689
Emersonchu@msn.com

黃麗珊 Nancy Huang
713-818-0511
nancyh6688@gmail.com

黃梅子 Jenny H. Lee (Mei Zi)
832-260-8466
meizihuang@yahoo.com

韋霓 Winnie Yu
301-509-1137
Winnie.yu10@gmail.com

美南日報

INTERNATIONAL TRADE CENTER
Houston Texas



Chinese President Stresses Internet Control Key To Stability

Compiled And Edited By John T. Robbins, Southern Daily Editor



Chinese President Xi Jinping speaks at the closing session of the National People's Congress (NPC) at the Great Hall of the People in Beijing, China, March 20, 2018. (Photo/ REUTERS)

China must strengthen its grip on the internet to ensure broader social and economic goals are met, state news agency Xinhua reported last Saturday citing comments from President Xi Jinping...

Under Xi's rule China has increasingly tightened its grip on the internet, concerned about losing influence and control over a younger generation who are driving a diverse and vibrant online culture from livestreaming to blogs.

"Without web security there's no national security, there's no economic and social stability, and it's difficult to ensure the interests of the broader masses," Xinhua



cited Xi as saying. "We cannot let the internet become a platform for disseminating harmful information and stirring up trouble with rumours," he added in comments made at a cyber security conference in Beijing, Xinhua said.

Chinese regulators have been driving a sweeping crackdown on media content, which has been gaining force since last year, spreading a chill among content makers and distributors.

China is also looking to take a leading role globally in internet regulation and technology more broadly, which has come into sharp focus amid a trade standoff with the United States and an arms race over technology.

The United States banned sales of parts and software to Chinese telecoms equipment maker ZTE earlier this week, which the Chinese firm said on Friday threatened its survival. ZTE uses U.S. chips in many of its smartphones.

The ZTE case had "triggered a heated debate" in China about advanced technology, Xinhua said in a separate report on Saturday, adding mastering high-end technologies such as chips was "key" to becoming a strong nation.

Luo Wen, China's deputy industry minister, said while China had made progress in advance manufacturing in areas like electric vehicles and aviation, it was still facing challenges due to a lack of top talent and global scale, Xinhua said.



"Our advanced manufacturing development faces the risk of being boxed in at the low-end," Xinhua reported, citing Luo. (Courtesy Reuters/April 21, 2018)

Related

The U.S. Commerce Department Revives Export Ban

The U.S. Commerce Department's Bureau of Industry Standards (BIS) has revived a U.S. export ban that prevents

Chinese phone manufacturer ZTE from purchasing anything from the U.S. The ban runs to March 2025. Last year, ZTE was fined \$1.19 billion by the U.S. for supplying goods and services to Iran and North Korea.

ZTE could lose access to Snapdragon chipsets and the Android OS following the implementation of the export ban. In a desperation plea to the U.S., the company says that the ruling and the subsequent ban is "unacceptable" and "unfair."

Compliance program, and states that BIS is wrong to impose the harshest penalty against ZTE before an investigation is completed.



ZTE sanctions puts US workers in peril, says China.

Highlights Of The ZTE Issue According To The Company

ZTE self-identified the issues in the correspondence and self-reported by ZTE immediately.

The Company has taken measures against

the employees who might have been responsible for this incident. Corrective measures have been taken immediately.

A prestigious U.S. law firm has been engaged to conduct independent investigation.

And ZTE even tried to point out that the ban would cause problems for U.S. corporations. "The Denial Order will not only severely impact the survival and development of ZTE, but will also cause damages to all partners of ZTE including a large number of U.S. companies," it said in a press release issued today.

Besides stating its case, ZTE also said that it might take legal action to "protect the legal rights and interests of our Company, our employees and our shareholders, and to fulfill obligations and take responsibilities to our global customers, end-users, partners and suppliers." (Courtesy https://www.phonearena.com/news)



Will Inflict Injury On U.S. Business As Well Says China

China's Ministry of Commerce said today that the U.S. actions against China's leading telecom equipment maker ZTE Corp will damage itself.

"The action targets China, however, it will ultimately undermine the United States itself," ministry spokesperson Gao Feng told a press conference.

ZTE Corp has been banned by the US department of Commerce from making purchases from US companies for seven years. Its violations have been called "egregious."

The Hong Kong-listed, Shenzhen based company said yesterday it will delay its fourth quarter financial results announcement. The company's H shares have been suspended from trading since Tuesday.

The United States will lose tens of thousands of job opportunities, while hundreds of related U.S. enterprises will also be affected, he said.

The act has fueled widespread concerns over U.S. investment and business environment, Gao said. "We hope the United States don't fancy itself clever, or it will only reap the bitter fruits from what it has sown." (Courtesy Xinhua/The Standard)

15.3 美南國際電視15.3頻道 KVVU STV logo and QR code.

Advertisement for Southern Television 15.3 channel featuring various programs like '大瓷商', '人到四十', '男人要說謊?', '女人愛流淚?', '海峽兩岸', and '明星加油站'.

Table with columns for days of the week (MON-SUN) and time slots (00:00-00:30, etc.), listing various TV programs and their broadcast times.