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OPEC said to debate output hike of 300,000 to 600,000 B/D

Southern DAILY

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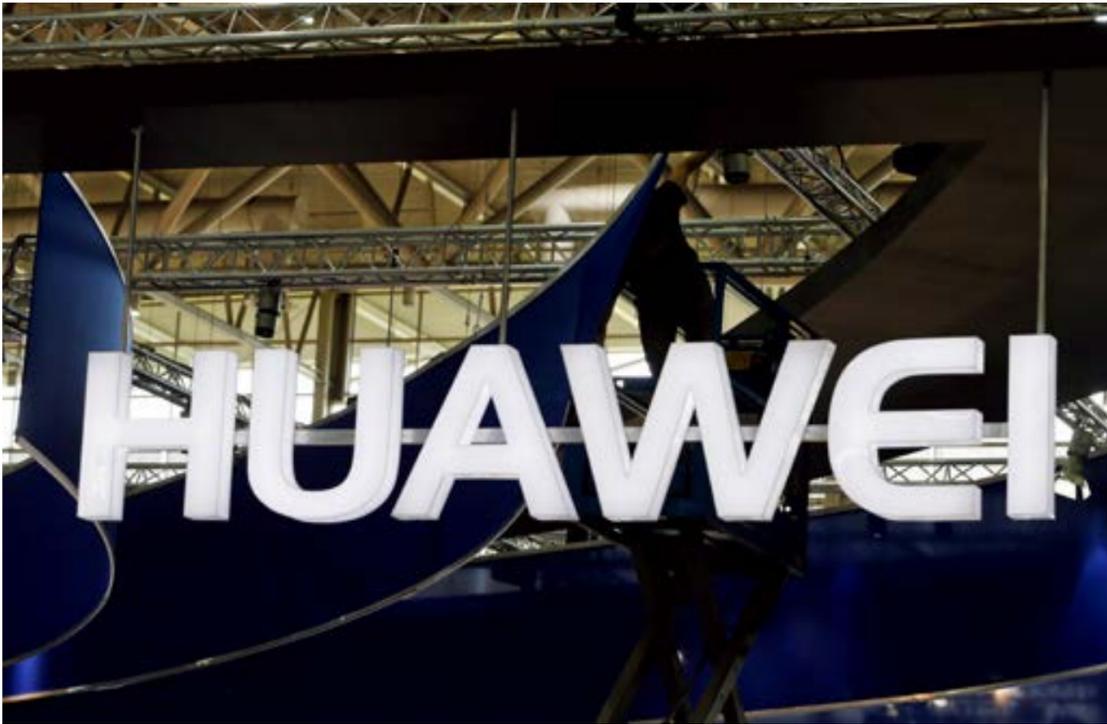
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Inside C2

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China's tariffs on U.S. oil would disrupt \$1 billion monthly business



FILE PHOTO: File picture shows a worker adjusting the logo at the stand of Huawei at the CeBIT trade fair in Hanover

SINGAPORE (Reuters) - China's threat to impose duties on U.S. oil imports will hit a business that has soared in the last two years, and which is now worth almost \$1 billion per month. In an escalating spat over the United States' trade deficit with most of its major trading partners, including China, U.S. President Donald Trump said last week he was pushing ahead with hefty tariffs on \$50 billion of Chinese imports, starting on July 6. China said Friday it would retaliate by slapping duties on several American commodities, including oil. Investors expect the spat to come at the expense of U.S. oil firms, pulling down the share prices of ExxonMobil and Chevron by 1 to 2 percent since Friday, while U.S. crude oil prices fell by around 5 percent. "This escalation of the trade war is dangerous for oil prices," said Stephen Innes, head of trading for Asia/Pacific at futures brokerage OANDA in Singapore. "Let's hope cooler heads prevail, but I'm not overly optimistic," he added. The dispute between the United States and China comes at a pivotal time for oil markets. Following a year and a half of voluntary supply cuts led by the Middle East-dominated Organization of the Petroleum Exporting Countries (OPEC), as well as the non-OPEC producer Russia, oil mar-

kets have tightened, pushing up prices. The potential drop-off in American oil exports to China would benefit other producers, especially from OPEC and Russia. The OPEC kingpin Saudi Arabia and Russia indicated on Friday they would loosen their supply restraint and were starting to raise exports. A cut in Chinese purchases of U.S. oil may also benefit Iran's sales, which Washington is trying to curb with new sanctions it announced in May. "The Chinese may just replace some of the American oil with Iranian crude," said John Driscoll, director of consultancy JTD Energy Services. "China isn't intimidated by the threat of U.S. sanctions. They haven't been in the past. So in this diplomatic spat they might just replace U.S. crude with Iranian oil. That would obviously infuriate Trump," he said. China's aggressive riposte to Trump took some in the industry by surprise. U.S. crude exports to China have been rising sharply, thanks to a production surge in the past three years that was a welcome alternative to make up for the cut in supplies from OPEC and Russia. "We're caught by surprise that crude oil is on the list," said an official with a Chinese state oil major, asking not to be named as he was not authorized to speak to media.

"We were actually preparing to raise imports according to an earlier government line," he added, referring to a Beijing policy enacted earlier this year to help reduce the U.S. trade deficit with China.

U.S. oil exports, which have been surging thanks to a sharp increase in production in the past three years, were seen as a viable alternative to make up for the cut in supplies from OPEC and Russia.

Shipping data in Thomson Reuters Eikon shows that U.S. crude oil shipments to China have soared in value recently, jumping from just \$100 million per month in early 2017 to almost \$1 billion per month currently.

The threatened tariff would make U.S. oil more expensive versus supplies from other regions, including the Middle East and Russia, and likely disrupt a business that has soared recently. "With Trump's politics, we're in a world of re-aligning alliances. China will not just swallow U.S. tariffs," said Driscoll. "This is tit-for-tat petroleum diplomacy," he added. "The OPEC/non-OPEC cartel is the big beneficiary of

all this oil diplomacy, as it will squeeze global spare oil capacity and likely push up crude prices."



FILE PHOTO: Flags of U.S. and China are placed for a meeting between Secretary of Agriculture Sonny Perdue and China's Minister of Agriculture Han Changfu at the Ministry of Agriculture in Beijing, China June 30, 2017. REUTERS/Jason Lee/File Photo

The Daily



Soccer Football - World Cup - Group F - Sweden vs South Korea - Nizhny Novgorod Stadium, Nizhny Novgorod, Russia - June 18, 2018 Sweden's Andreas Granqvist scores their first goal from a penalty REU-



French President Emmanuel Macron attends a ceremony at the Mont Valerien memorial in Suresnes, near Paris



Ethnic Miao people row dragon boats in Guizhou, Guangxi Zhuang Autonomous Region, China June 15, 2018 Picture taken June 15, 2018. REUTERS/Stringer ATTENTION EDITORS - THIS IMAGE WAS PROVIDED BY A THIRD PARTY. CHINA OUT.

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OPEC said to debate output hike of 300,000 to 600,000 B/D

By Robert Downen

OPEC members are discussing a compromise agreement that would see an oil production increase of between 300,000 and 600,000 barrels a day over the next few months, according to people briefed on the talks.

While Iran said on Sunday it's opposed to any increase to current quotas, officials from a number of other countries are optimistic that an agreement can be won for a relatively modest hike at this week's meeting in Vienna, the people said, asking not to be named discussing private conversations.

Brent crude erased losses, gaining as much as 85 cents to \$74.29 a barrel at 9:46 a.m. in London. The compromise output boost, if agreed, would be smaller than the 1.5 million-barrel a day quota increase that Russia has proposed.

OPEC officials are also working on putting the cooperation between the cartel, Russia and other oil producers -- the so-called OPEC+ group currently comprising 24 nations -- on a permanent footing. That would be a major diplomatic breakthrough for Riyadh and Moscow after just two years of cooperation on oil policy.

The prospect of binding Russia, the world's largest exporter after Saudi Arabia, more closely to OPEC might help persuade Iran and Venezuela, another skeptic about the need for an increase, to back higher production in the second half of the year.

In the run-up to meetings of OPEC and its allies in Vienna this week, several nations have floated plans for production increases, but no

consensus has emerged for what's likely to be a fractious meeting.

After two years of squeezing output to drain a global glut, prices have rallied and inventories are closer to typical levels, sparking debate on the direction of policy in the second half of the year.

Russia, under pressure from domestic oil companies keen to develop new fields, has said the total increase should be as much 1.5 million barrels. A quota increase of that size shared among all members wouldn't deliver a commensurate boost in production because several countries, including Venezuela where economic crisis is slowly destroying the oil industry, are unable to raise output.

An increase of 300,000 to 600,000 barrels a day -- above the current OPEC+ production of about 32 million barrels a day -- would be a real increase in production from those countries with spare capacity including Saudi Arabia, Russia and the United Arab Emirates. Some OPEC members back increasing output by the lower end of the 300,000 to 600,000 barrel a day range, one of the people said.

Saudi Energy Minister Khalid Al-Falih met his Russian counterpart Alexander Novak in Dhahran, Saudi Arabia on Saturday.

In comments to Russian media after the talks, Novak said the group would discuss an increase of as much as 1.5 million barrels a day in the third quarter shared "proportionally" among all the countries in the agreement. OPEC is being buffeted by competing geopolitical agendas. While Riyadh and Moscow have agreed to open the taps, Iran and Venezuela want to maintain current policy. Behind the scenes, a Trump administration worried about the impact of rising gas prices on mid-term voters is lobbying hard for a surge in production.

The "market is well supplied, and OPEC should abide by its decision up to the end of the year," Iran's OPEC representative Hossein Kazempour Ardebili told Bloomberg on Sunday.



Representatives of OPEC and non-OPEC countries attend the Joint Ministerial Monitoring Committee of OPEC in Jeddah, Saudi Arabia, on April 20, 2018.



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A Snapshot Of The World



Supporters of Turkish President Tayyip Erdogan react during an election rally in Istanbul



Soccer Football - World Cup - Group F - Sweden vs South Korea - Nizhny Novgorod Stadium, Nizhny Novgorod, Russia - June 18, 2018 Sweden's Andreas Granqvist celebrates scoring their first goal in front of fans with team mates REUTERS/Ivan Alvarado TPX IMAGES OF THE DAY



Supporters outside the polling station where Colombian presidential candidate Petro was voting in Bogota



Presidential candidate Duque celebrates with his candidate for Vice President Ramirez after he won the presidential election in Bogota



Soccer Football - World Cup - Group E - Brazil vs Switzerland - Rostov Arena, Rostov-on-Don, Russia - June 17, 2018 Brazil's Philippe Coutinho reacts REUTERS/Damir Sagolj TPX IMAGES OF THE DAY



Soccer Football - World Cup - Group E - Brazil vs Switzerland - Rostov Arena, Rostov-on-Don, Russia - June 17, 2018 Brazil fans in the stadium during the match REUTERS/Darren Staples TPX



Soccer Football - World Cup - Group F - Germany vs Mexico - Luzhniko Stadium, Moscow, Russia - June 17, 2018 Germany's Mario Gomez in action with Mexico's Guillermo Ochoa REUTERS/Sergei Karpukhin TPX IMAGES OF THE DAY



Soccer Football - World Cup - Group F - Germany vs Mexico - Moscow, Russia - June 17, 2018 Mexico's fans celebrate victory of their team after the match. REUTERS/Sergei Karpukhin TPX IMAGES OF THE DAY



Soccer Football - World Cup - Group E - Brazil vs Switzerland - Rostov Arena, Rostov-on-Don, Russia - June 17, 2018 Brazil's Neymar reacts REUTERS/Damir Sagolj TPX IMAGES OF THE DAY

Texas is another step closer to having a transportation option that would sharply slice the travel time between the largest cities in the Lone Star State.

Out of hundreds of applicants across the world, the Texas Triangle, created by Hyperloop Texas, was one of 10 routes chosen to be a part of the Hyperloop One Global project. It would connect Dallas, Austin, San Antonio and Houston with a Hyperloop freight route to Laredo.

In theory, Hyperloop technology would transport someone from Austin to Dallas in less than 20 minutes by gradually accelerating pods via electric propulsion through a low-pressure tube, the technology company said.

Hyperloop Texas representatives said the technology would help to eliminate mass congestion on Austin, Dallas and Houston's roadways.

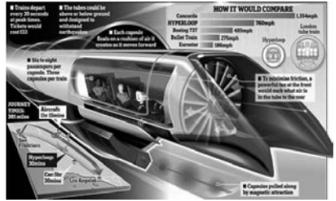
Hyperloop One said the winners of the global competition showcased the best innovation and creativity. Three other U.S. companies also showed those skills, landing in the top 10. They're listed below:

-Midwest Connect: Chicago-Columbus-Pittsburgh

-Rocky Mountain HyperLoop: Cheyenne-Denver-Pueblo

-Miami/Orlando Hyperloop: Miami-Orlando Next, all of the winners will work with Hyperloop One to improve their proposals and provide ridership forecasts. Through workshops, the teams will also work on the feasibility aspect of the routes.

If all goes according to plan, Hyperloop One would have three routes in service by 2021.



Hyperloop One, the only company in the world that has built a full-scale Hyperloop system,

announced the winners of its Hyperloop One Global Challenge on September 14, 2017, to identify the strongest new Hyperloop routes in the world. Following a close assessment of the proposals by a panel of experts in infrastructure, technology and transportation, ten teams from five countries were chosen from among hundreds of applicants. Hyperloop One will commit meaningful business and engineering resources and work closely with each of the winning teams/routes to determine their commercial viability. Additionally, as a direct result of the Global Challenge, Hyperloop One and the Colorado Department of Transportation (CDOT), with support from AECOM, will enter a public private partnership to begin a feasibility study in Colorado.

Transportation Option Would Reduce The Travel Time Between The Two Largest Cities In The State
Texas' 20-Minute Hyperloop Ride From Houston To Dallas Closer To Reality

Compiled And Edited By John T. Robbins, Southern Daily Editor



Artist's rendering showing elevated Hyperloop running parallel to a freeway.

Hyperloop One Global Challenge winners represent the United States, the United Kingdom, Mexico, India and Canada.

"The Hyperloop One Global Challenge started as a call to action for innovators, engineers, trailblazers and dreamers around the world who shared our vision of creating a new mode of transportation," said Shervin Pishavar, co-founder and Executive Chairman of Hyperloop One.

"The Global Challenge became a movement of thousands of people from more than 100 countries over six continents. Like us, they believe that Hyperloop will not only solve transportation and urban development challenges within communities, it will unlock vast economic potential and transform how our cities operate and how we live. Our successful test this summer made Hyperloop a reality, and now we're ready to bring our Hyperloop system to the world."



Photo shows Hyperloop pod entering the Hyperloop evacuated tube.

Hyperloop One will now work closely with each winning team to validate and analyze their proposals further, and provide initial ridership forecasts, business case and preliminary technical analysis of the route and corridor, tailored to the needs of the individual route.

Hyperloop One's business and technical leaders will host in-country workshops with each team, and connect them with Hyperloop One's global partner network to sharpen the feasibility and scope of the potential routes. Another 11 finalist teams will continue to develop their proposals with the support of Hyperloop One.

The Hyperloop One Global Challenge kicked off in May 2016 as an open call to individuals, universities, companies and governments to develop comprehensive proposals for deploying Hyperloop One's innovative transportation technology in their region. The winning teams/routes were chosen based on specific criteria including well-defined routes and implementation strategies, key stakeholder involvement from public and private sectors, compelling business cases, and innovative and creative applications of a Hyperloop system.

"The excitement around Hyperloop is in its potential to reimagine transportation by eliminating the barriers of distance and time," said Michael S. Burke, AECOM's

chairman and chief executive officer. "That half of the winning teams are supported by AECOM demonstrates the power of our connected expertise and is further evidence that these are the kinds of problems AECOM is built to take on and solve. We're excited to be part of Hyperloop One's efforts to create impactful use cases for a technology that can transform what it means to get from point A to B anywhere in the world."

Hyperloop One and the Colorado Department of Transportation, supported by AECOM, will enter into a public-private partnership that will begin a feasibility study that examines transportation demand, economic benefits, proposed routes and potential strategies, regulatory environments and alignment with overall CDOT high-speed travel, rail and freight plans.



The Hyperloop pod with passengers.

"The results of the Hyperloop One Global Challenge far exceeded our expectations," said Rob Lloyd, CEO of Hyperloop One. "We had tremendous interest in this competition, and these ten teams each had their unique strengths in showcasing how they

will alleviate serious transportation issues in their regions. We're also excited about the partnership with CDOT and AECOM, which was a direct result of the Global Challenge and a testament to the power of open innovation. This is unprecedented and demonstrates how quickly the public-private sectors can partner to make Hyperloop systems a reality around the world. Studies like this bring us closer to our goal of implementing three full-scale systems operating by 2021."

"We are excited to partner with Hyperloop One in exploring the next step of feasibility of this innovative technology, potentially transforming how Colorado moves," said Shailen Bhatt, Executive Director of the Colorado Department of Transportation. "The Hyperloop technology could directly align with our goals of improving mobility and safety in Colorado, and we have been encouraged by the continued progress the technology is taking."



The winning routes connect 53 urban centers and nearly 150 million people representing Canada, India, Mexico, the United Kingdom and the United States. Their combined distance spans 6,628 km (4,121 miles).

The winning routes connect 53 urban centers and nearly 150 million people representing Canada, India, Mexico, the United Kingdom and the United States. Their combined distance spans 6,628 km (4,121 miles). The full list of potential Hyperloop routes are:

Route	Length (km)	Length (miles)	Urban Centers	Population
US Chicago-Columbus-Pittsburgh Team: Midwest Connect	785	488	3	13,800,000
US Dallas-Laredo-Houston Team: Texas Triangle	1030	640	5	18,771,000
US Cheyenne-Denver-Pueblo Team: Rocky Mountain Hyperloop	580	360	10	4,831,000
US Miami-Orlando Team: Miami/Orlando Hyperloop	414	257	2	8,500,000
India Bengaluru-Chennai Team: AECOM India	334	208	6	17,710,000
India Mumbai-Chennai Team: Hyperloop India	1102	685	10	43,190,000
UK Edinburgh-London Team: HypED	666	414	4	19,151,514
UK Glasgow-Liverpool Team: Northern Arc	545	339	6	9,715,488
Mexico Mexico City-Guadalajara Team: Mexloop	532	330	4	33,530,000
Canada Toronto-Montreal Team: HyperCan	640	400	3	13,326,000

6月18日

全球晨間直播上線

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主播蓋軍

美南新聞總編輯及資深主持人，播報新聞和主持節目經驗豐富，曾擔任該台「華府時評連線」主持人，與資深媒體人劉屏連線對談，討論全球重點大事。另外，也擔任該台「現場面對面」主持嘉賓，評論國際時事和社區動態。

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美南國際電視15.3日前「電視廣播合為一體」全球直播上線，手機掃描二維碼就可24小時觀看該頻道，獲得廣大迴響。為服務早晨上班通勤觀眾，讓新聞播報更即時，美南國際電視STV15.3即將在6月18日全球直播晨間新聞「早安，休士頓」，新聞播報時間為上午7點至9點觀眾行車間也可以方便收聽，掌握國際和社區重大新聞資訊。美南國際電視15.3創下華人媒體創舉，將電視與廣播融為一體，帶給觀眾不同體驗。全球晨間新聞「早安，休士頓」將採用全新主播陣容，用專業新聞態度為社區觀眾帶來最即時多元的新聞報導。「早安，休士頓」囊括國際時事、社區動態、生活藝文資訊三大版塊，播報新聞同時也會穿插氣象和路況報導，觀眾可利用網站搜尋、微信連結或下載Apps方式，行車間連接到車載音響設備（數據機/藍芽設備），可收看及收聽該頻道。

South Korea, U.S. To Announce Suspension Of Major Military Drills This Week: Yonhap

Compiled And Edited By John T. Robbins, Southern Daily Editor

SEOUL (Reuters) - South Korea and the United States are expected to announce the suspension of "large-scale" military drills this week...

Citing an unnamed government source, the South Korean news agency said the suspension was likely to affect only major joint exercises, not more routine military training.



However, in a sign Seoul may be open to suspending drills, South Korean President Moon Jae-in said on Thursday his government would need to be flexible when it came to applying military pressure on North Korea...



South Korean and U.S. Marines take part in a winter military drill in Pyeongchang, South Korea, December 19, 2017. (Photo/REUTERS)

the demilitarized zone (DMZ), followed an inter-Korean summit in April at which leaders of the two Koreas agreed to defuse tensions and cease "all hostile acts".

North and South Korea failed to reach any concrete agreement during those talks, officials said. North Korea proposed to Seoul to disarm, on a trial basis, the Joint Security Area in Panmunjom...

About 28,500 U.S. troops are stationed in South Korea, a legacy of the Korean War,

which ended in 1953 in an armistice that left the two Koreas technically still at war.



U.S. President Donald Trump (right) told North Korean leader Kim Jong Un (left) that U.S. and South Korea war games would be suspended.

Trump said via Twitter on Sunday that it was his initiative to suspend the military drills - a step North Korea has long sought.

"Holding back the 'war games' during the negotiations was my request because they are VERY EXPENSIVE and set a bad light during a good faith negotiation," the U.S. president wrote.



At a Senate hearing on Thursday, Trump's nominee to be ambassador to South Korea, retired Admiral Harry Harris, backed the idea of a "pause" in major military exercises.



The next major drill, Ulchi Freedom Guardian, is planned for the end of the summer.

Last year, 17,500 American and more than 50,000 South Korean troops participated in the Ulchi Freedom Guardian drills, although the exercise is mostly focused on computerized simulations rather than live field exercises that use weapons, tanks or aircraft.

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Advertisement for various TV programs including 'China Kung Fu', 'Deep Dark Secrets', 'Dulala's Career Promotion', 'Family', 'Hainan Island', and 'Star Gas Station'.

美南電視本周節目單

Table with columns for days of the week (MON-SUN) and time slots (00:00-00:30, etc.), listing various TV programs and their broadcast status.