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Texas oil production to grow by 68,000 next month



Inside C2

# Southern DAILY

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## Saudi prince agrees to Khashoggi case investigation as Turks search consulate

RIYADH/ISTANBUL (Reuters) - Saudi Arabia's crown prince agreed on Tuesday there must be a thorough investigation into the disappearance of journalist Jamal Khashoggi, the United States said, after media reports that Riyadh will acknowledge he was killed in a botched interrogation.

Khashoggi, a U.S. resident and leading critic of the crown prince, vanished after entering the Saudi consulate in Istanbul on Oct. 2. Turkish officials say they believe he was murdered there and his body removed, which the Saudis strongly deny.

Overnight, Turkish crime scene investigators entered the consulate for the first time since Khashoggi's disappearance and searched the premises for over nine hours.

U.S. President Donald Trump, who dispatched Secretary of State Mike Pompeo to Riyadh amid strained ties with its close ally, speculated that "rogue killers" may be responsible.

Pompeo met King Salman and Crown Prince Mohammed bin Salman to discuss the incident, which has sparked international outrage and brought renewed attention on the authoritarian kingdom's human rights record.

Turkey's Erdogan says some material at Saudi consulate painted over

He and Prince Mohammed "agreed on the importance of a thorough, transparent, and timely investigation", a U.S. State Department spokeswoman said in Washington.

A Trump administration official said although Washington had a significant relationship with Riyadh "that doesn't mean we're in any way ignoring or downplaying this episode". Those responsible must be held accountable, he said.

Pompeo is expected to go on to Turkey after dinner with the crown prince.

### PAINTING OVER

In Istanbul, Turkish investigators were expanding their search to include the Saudi consul's residence and consulate vehicles, Foreign Minister Mevlut Cavusoglu said.

Turkish President Tayyip Erdogan raised the possibility that parts of the consulate had been repainted since Khashoggi disappeared.

"The investigation is looking into many things such as toxic materials and those materials being removed by painting them over," he told reporters.

A Turkish security source said the overnight search of the consulate had provided "strong evidence" but no conclusive proof that Khashoggi was killed in the consulate.

"However, there are some findings and they are being worked on," he said. Despite the outcry, the case poses a dilemma for the United States, Britain



and other Western nations. Saudi Arabia is the world's top oil exporter and spends lavishly on Western arms. It is also a military ally and an opponent of Iran. Riyadh has also faced criticism from some Western politicians and human right groups over the civilian casualties its war planes have caused in the war in Yemen, in which it intervened three years ago. Trump has threatened "severe punishment" if it turns out Khashoggi was killed in the

consulate, but ruled out cancelling arms deals worth tens of billions of dollars. Indicating unease over the Khashoggi case, international media and business executives are pulling out of an investment conference next week. London Stock Exchange chief executive David Schwimmer joined the list on Tuesday, as did the CEOs of HSBC, Standard Chartered, Credit Suisse (CSGN.S), and BNP Paribas, and David Bonderman, the billionaire chairman and founding partner of private equity firm TPG.

## Wall St. rallies back with earnings boost



(Reuters) - U.S. stocks surged on Tuesday after upbeat earnings reports from major companies including UnitedHealth and Goldman Sachs and solid economic data, as equities rebounded from a recent sharp sell-off. Traders work on the floor of the New York Stock Exchange (NYSE) in New York, U.S., October 12, 2018. REUTERS/Brendan McDermid

recent steep slump. The S&P 500 last week posted its biggest weekly drop since March after a spike in bond yields and fresh concerns about global trade tensions.

"It's mostly an oversold bounce," Willie Delwiche, investment strategist at Baird in Milwaukee, said of Tuesday's gains.

Wall Street's three major indexes gained more than 1.5 percent each, with the Nasdaq up well over 2 percent.

Technology, which sold off heavily in the recent pullback, led the gains as all 11 major sectors were positive.

The gains marked a partial recovery from Wall Street's

"The degree of the move is a function of the moves we have seen already this month more than anything else."

The Dow Jones Industrial Average rose 465.52 points, or 1.84 percent, to 25,716.07, the S&P 500 gained 50.11 points, or 1.82 percent, to 2,800.9 and the Nasdaq Composite added 181.82 points, or 2.45 percent, to 7,612.56. The technology sector gained 2.6 percent while healthcare rose 2.5 percent. Those two groups have led the S&P 500's advance this year.

Investors are expecting another strong quarter of corporate profits, hoping the reports can calm nerves following concerns over tariffs and rising bond yields. Third-quarter earnings for S&P 500 companies are expected to have climbed 21.8 percent, according to I/B/E/S data from Refinitiv.

Goldman Sachs and Morgan Stanley reported better-than-expected quarterly profits, helped by strength in stock trading and equity underwriting, wrapping up a strong quarter for the big U.S. banks. Goldman shares rose 2.4 percent,

while Morgan Stanley shares gained 5.3 percent.

In healthcare, shares of diversified product company Johnson & Johnson rose 1.5 percent, while insurer UnitedHealth Group gained 4.0 percent following their respective quarterly reports.

Adobe shares jumped 8.3 percent following the software company's analyst meeting, adding to the day's upbeat sentiment for tech.

On the downside, BlackRock shares dropped 4.8 percent after the world's biggest asset manager reported its lowest sales of equity, bond and other long-term investments since the second quarter of 2016.

Shares of industrial distributor W W Grainger tumbled 13.6 percent after its report.

In economic data, U.S. industrial production increased for a fourth straight month in September, boosted by gains in manufacturing and mining output, while other data showed job openings hit a record high in August.

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Texas oil production to grow by 68,000 next month

By Rye Druzin, Staff writer

Texas' crude oil production is projected to grow next month by 68,000 barrels a day, led by the Permian Basin in West Texas, the Energy Department said Monday.

The Permian increased production faster than expected in October and is projected to grow by nearly 40,000 barrels more than previously estimated, the Energy Department said. By the end of the month, output from the prolific shale play is expected to be just shy of 3.5 million barrels a day.

In November, the Energy Department expects Permian production to grow by another 53,000 barrels a day, putting oil production at 3.55 million barrels a day.

The Permian has faced pipeline constraints as production has outpaced pipeline capacity. Three major projects with a total crude capacity of more than 2 million barrels a day are under construction from West Texas to Gulf Coast markets and export hubs. They are expected to be completed by early 2020.

Estimates of oil production in South Texas' Eagle Ford Shale for October were revised down by more than 25,000 barrels a day, from near 1.45 million barrels a day to 1.42 million barrels a day. Oil production is expected to grow by 15,000 barrels a day in November, inching close to 1.44 million barrels a day.

Drilled but uncompleted wells, which are wells that oil and gas explorers have drilled but haven't used hydraulic fracturing or fracking to produce oil and gas, continued to increase. The Permian added 194 such wells from August to September, increasing the total number to 3,722. The Eagle Ford added 18 drilled but uncompleted wells to its inventory, which rose to 1,584 wells.

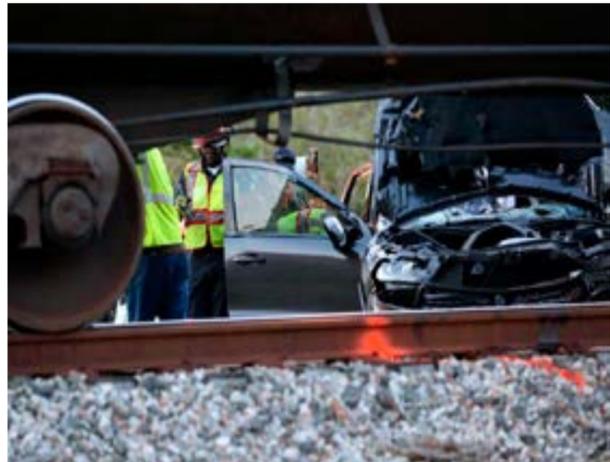


Texas' crude oil production will continue to grow next month by 68,000 barrels and that the Permian Basin is growing faster in Oct. than previously estimated.

Fatal crash closes outbound Southwest Freeway at Harwin

By Samantha Ketterer

At least one person has died in a crash on the Southwest Freeway at Harwin, according to the Houston Police Department. The wreck happened around 1 p.m., causing all lanes to close on the freeway. The crash involved a heavy truck, according to Houston TransTar.



At least one person has died in a crash on the Southwest Freeway at Harwin, according to the Houston Police Department.

Advertisement for the 2018 Houston Travel Shopping Guide. It features a collage of local attractions like Moody Gardens, Discovery Green Park, and Houston Premium Outlets. The central focus is a colorful brochure for the '2018 Houston Travel Shopping Guide' (Volume 5) which is available for free. The brochure lists various dining spots like Pepper Twins and Country Style Organic Chinese Food, and mentions a 6th location coming soon to CityCenter. Large red and yellow text at the bottom reads '請至本報社 免費取閱' (Please come to our newspaper office for free pickup) and '已經 發行' (Already published).

2018休斯頓 旅遊購物指南

HOUSTON TRAVEL SHOPPING GUIDE

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HOUSTON TRAVEL SHOPPING GUIDE

# Editor's Choice



Britain's Prime Minister Theresa May attends a meeting at a charity working to combat loneliness, in London



U.S. Secretary of State Mike Pompeo walks with Saudi Foreign Minister Adel al-Jubeir in Riyadh



British artist Grayson Perry poses in front of his art work "Comfort Blanket, 2014" during a press visit of his exhibition Vanity, Identity, Sexuality at the Monnaie de Paris in Paris



Director Luca Guadagnino and actors Dakota Johnson, Tilda Swinton, Mia Goth pose as they arrive at the UK Premiere of Suspiria during the London Film Festival, in London



First anniversary of assassination of anti-corruption journalist Daphne Caruana Galizia



Britain's Prince Harry and wife Meghan, Duchess of Sussex walk during a visit at the Sydney Opera House in Sydney, Australia



Supporters of India's main opposition Congress party scuffle with police during a protest demanding the resignation of India's Minister of State for External Affairs Mobashar Jawed Akbar in New Delhi



Palestinian man argues with an Israeli soldier during clashes over an Israeli order to shut down a Palestinian school near Nablus in the occupied West Bank

HOUSTON (Oct. 15, 2018) – Joined by prominent medical professionals and elective office holders, Houston Community College officials cut the ribbon Monday, October 15, on the new 10-story HCC Coleman College Health Sciences Tower in the heart of the Texas Medical Center.

The tower includes floors that simulate hospitals and cutting-edge training facilities for more than 20 health-related fields. The \$68 million tower is now the centerpiece of the HCC Health Sciences program, the only community college program of its kind in the medical center.

State Representative Garnet Coleman, the son of the late Dr. John Coleman for whom Coleman College is named, and numerous other members of the Coleman family were on hand for the ribbon cutting. Representative Coleman said that “practicing medicine came first for his father” and through Coleman College his father’s legacy continues. The college is the only facility in the medical center to bear the name of an African American.

HCC Cuts Ribbon On Health Sciences Tower In Texas Medical Center

Compiled And Edited By John T. Robbins, Southern Daily Editor



ty,” said HCC Chancellor Cesar Maldonado. “It stands as a monument to HCC’s commitment to provide the best health-related education possible to our students.”

Landmark competition were judged on their impact on Houston, including job creation, innovation, amenities and being environmentally friendly.

“What sets this building apart is the true hospital experience it affords our students,” said Dr. Philip Nicotera, president of HCC Coleman College. “Students will work with the very same equipment they will use in medical facilities once they enter the workplace.”

ers in 2013, will take HCC’s rigorous health-related programs to an even higher level. “This facility means new opportunities for student success and growth,” said Carolyn Evans-Shabazz, chair of the HCC Board of Trustees.

For more information on the HCC Health Sciences Center of Excellence, go here: https://www.hccs.edu/centers/health-sciences/ (Courtesy HCC Communications <communications@hccs.edu>)

Related

HCC’s Coleman College Health Science Tower wins design award

HOUSTON [April 24, 2018] – Houston Community College’s \$68 million Coleman College Health Science Tower, a Texas Medical Center member institution, is the recipient of a 2018 Landmark Award from the Houston Business Journal.

Coleman College was one of 16 winners selected from a pool of 54 finalists in the annual competition that recognizes commercial real estate projects for excellence in land planning, design, construction, economics, marketing and management.

Entries were judged on impact to Houston, such as job creation, innovation, best use of land, site plan, development of surrounding neighborhoods, visual plan, amenities and being environmentally friendly.



“HCC is the leader in Houston when it comes to training the medical professionals of tomorrow,” said HCC Chancellor Dr. Cesar Maldonado. “Coleman College offers students a state-of-the-art academic environment that mirrors the real-life situations they will encounter in their future medical and dental careers.”

The Coleman College Health Sciences Center of Excellence is a leading health science community college in the nation and the only one of its kind residing in the world-renowned Texas Medical Center. The institution offers associate degrees and certificates in over 20 health science fields in a state-of-the-art academic environment.

In addition, the school’s outstanding faculty are acknowledged by their peers for leadership and vision in the areas of nursing, patient care services and therapeutic services. The Center also supports professional licensing continuing education training requirements for incumbent health care professionals. (Courtesy HCC Communications <communications@hccs.edu>)

About HCC

Houston Community College (HCC) is composed of 15 Centers of Excellence and numerous satellite centers that serve the diverse communities in the Greater Houston area by preparing individuals to live and work in an increasingly international and technological society. HCC is one of the country’s largest singly-accredited, open-admission, community colleges offering associate degrees, certificates, workforce training, and lifelong learning opportunities. To learn more, visit www.hccs.edu.



The new Coleman Tower is equipped with 21st century tools to keep up with the changing technology and needs of the healthcare industry and communi-

The state-of-the-art building received a 2018 Landmark Award in the category of Educational Facility from the Houston Business Journal. Entries for the



The project, part of a capital improvements bond issue approved by vot-

Advertisement for General Communication Inc. featuring services from xfinity, Comcast, Dish, and DirecTV. Includes promotional offers like \$34.99/mo for high-speed internet and \$89.99 for network+television packages. Also promotes a vacuum cleaner sale and contact information for a Houston office.

Advertisement for General Chennault Flying Tiger Academy. Promotes flight training programs for pilots, highlighting the school's focus on aviation and its connection to the Lone Star College system. Includes contact information and a photo of a pilot.

Applications for unemployment benefits fell to a new 49-year low for the third straight week, reflecting a tight job market.

U.S. filings for jobless claims fell 3,000 to a seasonally adjusted 201,000 in the week ended Sept. 15, the lowest level since Nov. 15 1969, the Labor Department said Thursday.

The four-week moving average, which is a better gauge for the direction of job market, was 205,750, a decrease of 2,250 from the previous week's 208,000, the lowest level since Dec. 6, 1969 when it was 204,500.

The effects of Hurricane Florence, which hit North Carolina and South Carolina last weekend, on jobs is not yet known.

The storm, which has caused widespread flooding across the two states, may temporarily push up unemployment figures in the next few weeks like Hurricanes Harvey and Irma did last year.

The latest figures provide evidence that businesses are holding on to their existing staff while trying to find skilled workers to fill open positions.

Labor Shortage, Surging Economy Give Workers More Job Security

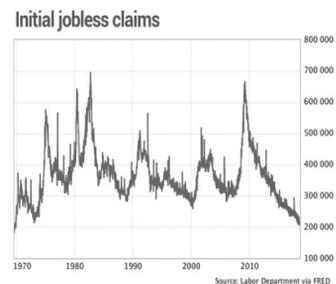
Jobless Claims Fall To 49-Year Low For Third Straight Week

Compiled And Edited By John T. Robbins, Southern Daily Editor



The number of people already collecting unemployment benefits declined by 55,000 to 1.65 million. Known as "continuing" claims, they have fallen to the lowest level since 1973.

What happened: The storm surge caused by Hurricane Florence in the Carolinas contributed to the low level of claims last week. Applications in South Carolina fell by an unusually large number, indicating fewer people filed claims due to government office closures and lack of power.



The comparison between now and a half century ago, of course, are not entirely apt. The rules determining who's eligible for benefits have changed over time and the nature of the U.S. labor force is much different now than it was in the late 1960s, when the size of the population was much smaller.

Yet by any measure, layoffs in the U.S. are amazing low.

Big picture: The U.S. economy sped up in the spring, sailed through the summer and is heading into the fall with plenty of steam.

Record job openings, strong hiring, low unemployment and rising incomes are likely to keep the good times going even with the Federal Reserve poised to raise interest rates again.

JOBLESS CLAIMS



U.S. jobless claims are the lowest in 49 years.

Martha Gimbel, the research director at Indeed.com, cautioned that while the numbers look good it is nearly impossible to compare the economy of 2018 to 1969.

In a tweet she said that "policy changes over time mean that someone eligible to be counted as a receiver of UI benefits today is not the same as someone in 1969."

"UI claims are low! Like many other

labor market indicators, they're doing great!" she wrote. "But please don't compare them over decades — it's not an apples to apples comparison."

Related Hurricane Florence pushes jobless claims down to new 49-year low

The number of people applying for unemployment benefits in mid-September fell to the lowest level since November 1969.

The numbers: The number of Americans who applied for unemployment benefits in mid-September fell to a fresh 49-year low, partly because of Hurricane Florence but mostly owing to a surging economy.

Initial jobless claims, a rough proxy for layoffs, fell by 3,000 to 201,000 in the seven days ended Sept. 15. That's below the 208,000 MarketWatch forecast and marks the lowest level since Nov. 12, 1969.

The monthly average of new claims, meanwhile, slipped by 2,250 to 205,750, the government said Thursday. That's also a 49-year low.



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Advertisement for '雲天燒腊麵食家' (Yun Tian BBQ Noodle House). Features a menu with items like '京都肉排', '葱油鯧魚', and '北京片皮鴨'. Includes contact info (713) 988-5745 and address 9380 Bellaire Blvd, Houston, TX 77036.

Advertisement for '中美酒樓' (Chinese American Restaurant). Features a menu with items like '四人份', '八人份', and '十人份' sets. Includes phone number 281-498-1280 and address 11317 Bissonnet, Houston, TX 77099.

Large advertisement for 'Adolphus Rice'. Features a large image of a rice bag and text in Chinese and English: '靚苗米 經濟, 營養, 美味'. Includes contact info for American Rice, Inc. and phone number 713-525-9570.