

Tesla cuts jobs as it looks to make Model 3 more affordable

(Reuters) - Tesla Inc said on Friday it would cut thousands of jobs to rein in costs as it plans to increase production of lower-priced versions of its crucial Model 3 sedan, sending its shares down as much as 10 percent.

The company, which has struggled to achieve long-term profitability and keep a tight lid on expenses, also said it expects fourth-quarter profit to be lower than the preceding quarter.

Chief Executive Officer Elon Musk said the need for lower-priced versions of Model 3 will become even greater from July, when the U.S. tax credit again drops in half, adding \$1,875 to the car's price tag, and again at the end of the year when it goes away entirely.

The phase-out of the electric vehicle tax break confronts Tesla with the choice of raising prices at the risk of losing customers or slashing costs by thousands of dollars per vehicle, a herculean task for an automaker.

Musk also faces a narrowing window in which his electric luxury vehicles enjoy a monopoly in the segment that Tesla created and defined. Over the next several years, established automakers plan to spend nearly \$300 billion on electric vehicles and batteries.

Legacy luxury brands such as Volkswagen's (VOWG_p.DE) Audi and Porsche, Daimler's Mercedes-Benz and BMW all plan new luxury electric vehicles.

A row of new Tesla Model 3 electric vehicles is seen at a parking lot in Richmond, California, U.S. June 22, 2018. REUTERS/Stephen Lam

Chinese startups such as Byton and NIO are pushing ahead with technically advanced electric vehicles, building on China's aggressive support for cleaner cars. Most analysts expect China will be the world's largest electric vehicle market.

Musk said on Friday the company would need to deliver at least the mid-range Model 3 version in all markets starting around May, as it needs to reach more customers who can afford the vehicles.

Michelle Krebs, executive analyst at Autotrader, said she expected the year to be challenging for all automakers as new vehicle sales slow.

"It will be especially challenging for Tesla as it desperately tries to rack up more quarterly profits after having one in

the third quarter, and it faces an onslaught of competitors in the next couple of years," she said.

The billionaire entrepreneur has been under intense pressure to stabilize production of the Model 3, a car that was unveiled in early 2016 to great fanfare and is seen critical to the company's long-term viability.

But Tesla has scrambled to get the Model 3 into the hands of customers, many of whom have been waiting since early 2016, and Musk said last year that Tesla had moved from "production hell to delivery logistics hell."

This is Tesla's second job cut in seven months and comes just days after it cut U.S. prices for all vehicles and fell short on quarterly deliveries of its mass-market Model 3 sedan.

"I want to make sure that you know all the facts and figures and understand that the road ahead is very difficult," Musk said.

"There isn't any other way."

Tesla sales benefited from a \$7,500 federal tax credit on electric vehicles throughout 2018, but that full credit expired at the end of 2018, and new buyers will now receive only half that amount.

The company reported a profit of \$311.5 million, or \$1.75 per share, for the third quarter ended Sept. 30, which Musk called Tesla's "first meaningful profit" since the company started.

Markets: Europe's shares lifted by trade hopes, Ryanair's grounded

For the fourth quarter, analysts on average expect the company's net income to be \$216.92 million on a reported basis. The estimate shrinks further in first quarter to \$62.80 million, according to Refinitiv data.

"This quarter, as with Q3, shipment of higher priced Model 3 variants (this time to Europe and Asia) will hopefully allow us, with great difficulty, effort and some luck, to target a tiny profit," Musk said.



A driver recharges the battery of his Tesla car at a Tesla Super Charging station in a petrol station on the highway in Sully-Flibeacourt

休士頓黃頁由美南新聞報業電視傳媒集團發行

攜手雙贏 · 策劃將來

2019年 休士頓黃頁

已經發行

請到各大華人超市及本報大樓取用

肯定得大律師
肯定得大律師
休士頓黃頁
HOUSTON CHINESE YELLOW PAGES
2019 免費索取 FREE

2019 休士頓黃頁
HOUSTON CHINESE YELLOW PAGES
SINCE 1980

凱蒂大學城! 整體化商圈!
包含辦公、醫療、住宅、環境美食、購物、娛樂、整齊生活機能、近在咫尺步行之間、讓您生活更完善。
www.KATatUniversity.com

熱誠招商
欲購 購物 辦公 住宅
欲購 小房大 房產 投資
新有 油井 鑽探 系統 服務
對 街 對 街 位 置 先 到 先 得
專業 的 服務 團隊 服務

熱誠招商
John Woo | 832-876-8678 | JohnTheRealtor@hotmail.com
Passion Realty WeChat/Line ID: JohnTheRealtor

對街校園 核心位置 各種大小 備有油井 租約最優 歡迎比價



Editor's Choice



An abortion rights activist holds up a sign as marchers take part in the 46th annual March for Life in Washington



Sales staff pass a line of Honda outboard motors at the Toronto Boat Show in Toronto, Ontario, Canada January 18, 2019. REUTERS/Chris Helgren



A model presents a creation by designer Olivier Rousteing as part of his Fall/Winter 2019-2020 collection show for fashion house Balmain during Men's Fashion Week in Paris



Anti-abortion marchers rally at the Supreme Court during the 46th annual March for Life in Washington



An anti-abortion marcher hands out stickers during the 46th annual March for Life, at the Supreme Court in Washington



A woman takes a dip in the icy waters of the Yenisei River during Epiphany celebrations outside Krasnoyarsk



U.S. Rep. Pappas talks to manager Bernard at the Gather food pantry in Portsmouth



FILE PHOTO: Persons hold smartphones with the Facebook logo in front of displayed "top secret" and "email" words in this picture illustration

Commissioner Rodney Ellis Harris County Precinct One

Honoring Dr. King's Legacy of Service

Compiled And Edited By John T. Robbins, Southern Daily Editor



January 15, 2019

Next Monday, January 21st, the nation will celebrate the life and legacy of Rev. Dr. Martin Luther King Jr. Spending a few hours participating in one of the events planned in Houston for MLK Day strengthens and builds community.

Thanks to the efforts of Mayor Sylvester Turner and community leaders, Houston now has an official, united MLK Day Parade! The 41st Annual "Original" MLK, Jr. Parade kicks off at 10 am Monday, January 21st at City Hall. It promises to be the biggest MLK Day Parade in our city's history and Precinct One is proud to be a part of it!

However, if you are unable to attend the festivities downtown, you can always join Precinct One for our annual MLK Day of Service. Precinct One staff and volunteers will clean up the Columbia Tap Trail (between Trulley and Blodgett streets) from 9 a.m. to 11 a.m. in historic Third Ward. It promises to be a fun, rewarding project that continues Dr. King's legacy of service and collectively makes needed improvements in our community.

There is no better way to honor Dr. King's life than to follow the example of service and goodwill that he exemplified throughout his life. Several months before his life was taken, Dr. King stressed that his service to others was how he wanted people to remember him:

"Tell them not to mention that I have a Nobel Peace Prize-that isn't important. Tell them not to mention that I have three or four hundred other awards-that's not important. Tell them not to mention where I went to school. I'd like somebody to mention that day that Martin Luther King Jr., tried to give his life serving others... I want you to say that I tried to love and serve humanity."

- Rev. Dr. Martin Luther King Jr.

Dr. King's belief in a committed life -- one given in the service of others with love, compassion and generosity -- is one that we can all work toward and honor this coming MLK Day.

It only takes two hours to make a difference. All ages are welcome to volunteer! This is also an opportunity for students and others to earn community service hours.

To volunteer, please sign up here:

https://docs.google.com/forms/d/1Hn-BOa3yYDaRVr9CZGyff5WkVFNN-q6tkqEezFCjBYRRE/viewform?edit_requested=true

After signing up, you will receive your location assignment and other volunteer instructions. For more information, please contact our Community Engagement team at engage@cp1.hctx.net or 713-741-1096.

Dr. King emphasized that progress is built through strong, connected communities and driven by a shared devotion to serve and empower others. Our annual service project is in pursuit of this goal and we look forward to connecting and strengthening our community through the common value of service. Please join us.

Sincerely,

odney Ellis
Commissioner Rodney Ellis
Harris County Precinct One



Related ACA President To Receive First First Alief Martin Luther King Service Award



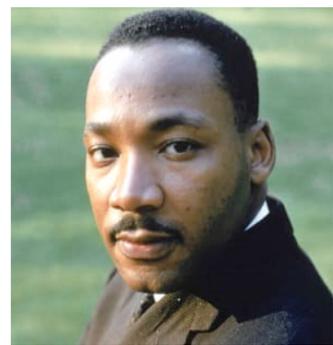
ACA President Marie Lee

Rickie Bradshaw, Pastor of the First Southwest Baptist Church has announced that Alief Community Association President (ACA) Marie Lee has been selected to receive the First Alief Martin Luther King Service Award on Sunday, January 20, 2019, at 10:00am at the Alief YMCA, 7850 Howell Sugarland Rd., Houston 77083 during the church's worship service. Ms Lee will be recognized and honored as a person who subscribes to the value of community service in the Alief area.

Marie Lee's dedication and patriotism has been evidenced and noticed throughout her long and distinguished career in public service. At a time when women in the workforce was not as commonplace as today, Marie retired from the VA in 1990 with many awards, citations and plaques of public recognition.

While working in service for veteran's, Marie also involved herself in many community business and social service activities ranging from organizing toy drives, planting trees, serving in civic organizations and on community improvement projects. Marie, as part of her service to the community through the Alief Community Association, holds a Quarterly Networking Breakfast to encourage and stimulate business development in the Alief community and organizes the Annual Alief International parade. She is a well recognized participant in the Alief

Independent School District meetings. Marie started and continues to head the effort to maintain the Alief Cemetery on Bellaire and secured its recognition as a Texas Historic Cemetery.



Rev. Martin Luther King Jr.

Immediately following the worship service, there will be a luncheon in honor of Martin Luther King at 11:30am. Please let us know that you can attend the worship service and or/lunch. Members of the Alief community and YMCA Staff and Board are being invited to join us that day. Thank you for your service to our community and I hope you can join us for the celebration.

The theme for the Civil Rights Movement was Worship to God and Service to Mankind. Join us to Worship and Celebrate the Moment when a man of worship and service was born, Dr. Martin Luther King, Jr. Join us in celebrating together the power of Diversity. Worship Celebration and meal for the entire Family, Jan. 20 @ the Alief YMCA 10am to 1pm - Day Of Service Jan. 21 @ PennyWise 9am to 12pm. Members of our community and Alief YMCA Staff, Board and your family are being invited to join us that day.

Worship:

Sunday, January 20, 10am to 11:30am
Celebration Meal: 11:30am to 1pm
Contact: rbradshaw@ksbj.org
Location: Alief YMCA and Church at the 7850 Howell Sugarland Rd., Houston, TX. 77083
Penny Wise Day of Service: January 21, 6808 Hwy 6 South
Contact and registration for Service Day: tunde.lawal@ymcahouston.org

MLK DAY OF SERVICE

JANUARY 21 | 9AM-11AM

COMMISSIONER RODNEY ELLIS
HARRIS COUNTY PRECINCT ONE

JOIN US TO HONOR DR. KING'S LEGACY OF SERVICE BY VOLUNTEERING IN OUR COMMUNITY CLEANUP OF THE COLUMBIA TAP TRAIL (BETWEEN BLODGETT AND TRULLEY) IN HISTORIC THIRD WARD.

SERVING TOGETHER LEADING TOGETHER

Special thanks to our partners at the City of Houston Solid Waste.

美南新闻
Southern News Group

THE SOUTHERN CHINESE DAILY NEWS LLC.
11122 Bellaire Blvd, Houston, TX 77072
TEL: (281) 498-4310
FAX: (281) 498-2728
E-mail: ad@scdaily.com

2019 LUNAR NEW YEAR SPECIAL EDITION

2019農曆新年特刊價目表

截止日期 DEADLINE: 1/25/2019

出版日期 PUBLISHING DATE: 2/1/2019

彩色 Color

<input type="checkbox"/> 160 units	\$720.00
<input type="checkbox"/> 80 units	\$360.00
<input type="checkbox"/> 40 units	\$180.00
<input type="checkbox"/> 16 units	\$84.00

電話 Tel :

傳真 Fax :

客戶名稱

Client's Name :

地址 Address :

簽名 Signature :



Ocean Palace
珍寶海鮮城



天天茶市 正宗粵菜 港式點心

二樓大型豪華宴會廳

大型舞台,可容納百餘席

精心承辦婚禮/壽宴/社團等各類型宴會

本海鮮酒樓常備各種生猛游水海鮮

珊瑚蝦、帶子、彩龍魚、龍躉斑、紅斑魚、象拔蚌

刀蜆、龍蝦、加州大蟹、阿拉斯加皇帝蟹

地址:11215 Bellaire Blvd. (位於香港城商場)

訂座電話:281-988-8898 歡迎預訂全年酒席、社團聚餐

Pentagon Prepares Options To Build Border Wall As Trump Weighs Emergency Declaration

Compiled And Edited By John T. Robbins, Southern Daily Editor

WASHINGTON – The Pentagon is preparing options to build barriers on the southern border in the event that President Donald Trump declares a national emergency there, the latest indication such a move is gaining traction within the administration.

“The Department of Defense is reviewing available authorities and funding mechanisms to identify options to enable border barrier construction,” said Navy Capt. Bill Speaks, a Pentagon spokesman. “As there has not been such a declaration made, it would be inappropriate to comment further on those efforts.”

Trump is considering a declaration of a national emergency as a way to free up funds for a border wall if talks with Democrats fail to yield a deal on his signature issue.

Trump’s declaration of an emergency at the southern border would allow the US Army Corps of Engineers to design barriers and allow contracts to build them. Lt. Gen. Todd Semonite, who commands the corps, accompanied Trump on his trip Thursday to tour the border in Texas, according to the White House.



President Trump at the border with Mexico with Senators Cruz and Cornyn. “If you don’t have borders, then you don’t have a country ...” Trump said.

Trump suggested Thursday that the declaration could happen at anytime. Talks to end the partial shutdown of the federal government between Trump and Democratic leaders fell apart Wednesday over border security.

“If this doesn’t work out, probably I will do it – I would almost say definitely,” Trump said. “We have plenty of funds if there’s a national emergency.”

Vice President Mike Pence said on Capitol Hill Thursday afternoon that Trump is determined to build a wall on the border. “The president believes he has an absolute right to declare a national emergency,” Pence said. “The president is going to get this done one way or the other.”

Those funds would come from the Pen-



A day after shutdown talks broke down once again, President Donald Trump threatened to declare a national emergency to circumvent Congress if he can’t reach a deal with Democrats to fund his promised border wall. (Photo/AP)

tagon’s budget for construction projects approved by Congress but not yet spent.

“I urge President Trump not to siphon taxpayer money away from military construction or family housing or vital waterway infrastructure for his wall,” Rhode Island Sen. Jack Reed, the top Democrat on the Armed Services Committee, said Thursday night. “If congressional Republicans go along with this so-called emergency, future presidents will undoubtedly try and make similar end runs around Congress’s constitutional authority. So I hope my colleagues on both sides of the aisle will take the long view and do what is best for our nation, not just one Administration.”



Designers have built prototypes of a wall on the U.S.-Mexican border. (Photo/Getty Images)

Sen. Doug Jones, D-Ala., a member of the committee, said Thursday that he hopes Trump doesn’t declare an emergency and divert military money to build a wall.

“Congress is concerned about the overreach, and I think the American public is concerned about the overreach of the executive branch of government right now,” Jones said.

Texas Rep. Mac Thornberry, the top Republican on the House Armed Services Committee, said in an interview that he opposed diverting money from the Pentagon’s, or any other department’s, budget to pay for the barriers. Diverting the money from the military would prevent it from, for example, building barracks to house troops.

The \$5.7 billion Trump seeks would build 234 miles of barriers. Thornberry said he

supports improved security at the border but not at the military’s expense.

The Army Corps of Engineers would probably be tasked with the project, Thornberry said. The corps would design the barriers and contract with construction firms to build it.

“My sense is that the president has a lot of discretion in this area,” Thornberry said. Democrats vowed to challenge the declaration in court. (Courtesy usatoday.com)

Related

US Military Prepares Options To Build Trump’s Border Wall



The US military is preparing to build the wall should President Donald Trump declare a national emergency to do so.

The US Defense Department is preparing options to build a wall on the US-Mexico border in the event that President Donald Trump declares a national emergency, the latest sign that such a move is gaining support within the White House.

“The Department of Defense is reviewing available authorities and funding mechanisms to identify options to enable border barrier construction,” said US Navy Captain Bill Speaks, a Pentagon spokesman.

“As there has not been such a declaration made, it would be inappropriate to comment further on those efforts,” he said.

Trump threatened on Thursday to use emergency powers to bypass Congress to pay for a wall on the country’s southern border and end the ongoing partial government shutdown that began on December 22.

US President Donald Trump reiterates plan to announce emergency measures to

fund wall.



Trump’s declaration of an emergency at the southern border would allow the US Army Corps of Engineers to design barriers and allow contractors to build them. Lieutenant General Todd Semonite, who commands the Army Corps of Engineers, accompanied Trump on his trip Thursday to McAllen, Texas, to tour the border, according to the White House.

“If this doesn’t work out, probably I will do it – I would almost say definitely,” Trump said. “We have plenty of funds if there’s a national emergency.”

US Vice President Mike Pence said on Capitol Hill on Thursday that Trump is determined to build a wall on the border.

“The president believes he has an absolute right to declare a national emergency,” Pence said. “The president is going to get this done one way or the other.”

The \$5.7 billion Trump seeks would build 234 miles (376 km) of barriers. Democrats have refused to pass a government funding bill that includes building a wall, calling it immoral, ineffective and medieval.



Some Republicans say they oppose diverting money from the Pentagon or any other federal department to pay for the barriers. Trump made the wall a key election campaign promise in 2016, saying Mexico would pay for it and claiming it is needed to combat illegal immigration and drug trafficking. (Courtesy presstv.com)

SOUTHERN NEWS GROUP
40th
ANNIVERSARY
1979-2019

美南新闻
Southern News Group