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Get Ready HISD Trustees, Parents at the Mandarin Immersion Magnet School



Inside C2

# Southern DAILY

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# Disney hits record on streaming plans; Netflix slips

(Reuters) - MacKenzie Bezos, ex-wife of Amazon.com Inc founder and Chief Executive Officer Jeff Bezos, will give 75 percent of their stake in the company and all voting rights to the billionaire entrepreneur as part of their divorce settlement. MacKenzie Bezos will also relinquish all her interests in the Washington Post newspaper and rocket company Blue Origin, she said in a tweet on Thursday.

The announcement resolves questions about the direction of the world's largest online retailer that have abounded since the couple announced their divorce in January. Jeff Bezos, widely viewed as a management guru whose long-term focus has been essential to Amazon's meteoric stock rise, will retain company control.

The settlement also suggests that Amazon will be spared the kind of boardroom battle that has plagued other companies whose owners are dealing with family rifts.

"Happy to be giving him all of my interests in the Washington Post and Blue Origin, and 75 percent of our Amazon stock," MacKenzie Bezos said in the tweet.

The agreement still leaves MacKenzie Bezos with vast wealth. Her remaining stake in Amazon, valued at roughly \$36 billion, is worth more than the stock market values of nearly 70 percent of the components of the S&P 500. That includes companies like eBay Inc, Allstate Corp and Twitter Inc.

The couple's total stake of \$143 billion had made them the richest in the world.

"Grateful to have finished the process of dissolving my marriage with Jeff with support from each other and everyone who reached out to us in kindness, and looking forward to next phase as co-parents and friends," MacKenzie Bezos wrote.

Jeff Bezos re-tweeted the statement and added in a separate post that he was grateful to MacKenzie "for her support and for her kindness in this process."



FILE PHOTO: A screen shows the logo and a ticker symbol for The Walt Disney Company on the floor of the New York Stock Exchange (NYSE) in New York, U.S., December 14, 2017. REUTERS/Brendan McDermid/File Photo

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## Get Ready HISD Trustees, Parents at the Mandarin Immersion Magnet School Are Headed Your Way

MARGARET DOWNING

Parents say they were told by Houston ISD administrators that the sudden and unexpected resignation of Principal Chaolin Chang from his position at the Mandarin Immersion Magnet School was “a personal decision on his part.”

Chaolin Chang himself has told parents his abrupt resignation after six years as principal of the Mandarin Immersion Magnet School was “a personal decision on his part.”

Thursday morning it was more than clear that most of the parents assembled on a sidewalk outside the school on West Alabama think these echoing statements are nothing but window dressing. They believe Chang was forced to leave by HISD and they don't know why. And they want the school district to start coughing up the “transparency” its administrators and school board members always talk about.

At the very least, they want to know exactly what process the district plans to follow in securing Chang's replacement. If they can't get Principal Chang reinstated, they want to make sure any replacement is a Mandarin speaker.

One parent after another said they can't believe Chang who was devoted to the high performing school would have quit in the middle of the second semester of school. They held up posters including ones signed by several of the 720 students who presently attend the school. Many plan to address the board at tonight's monthly board meeting starting at 5 p.m. at the Harrie Mae White Administration building.

Parents at the Mandarin Immersion Magnet School had a press conference Thursday morning and are ready for tonight's board meeting. Parents at the Mandarin Immersion Magnet School had a press conference Thursday morning and are ready for tonight's board meeting. Photo

by Margaret Downing

According to a press release handed out at the rally, “The school has a TEA accountability rating of 97, one of the highest in the district. It has also been recognized as one of the most diverse schools in the country, drawing students from across HISD in pursuit of a transformative education.”

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Chang was forced to resign in February, parents say, and administrators required him to remain quiet about it for months. Parents said they only found out about it last week in a letter sent home in their children's backpacks and through robocalls.

The school boasts a diverse student body. In the 2017-18 school year it was 38 percent Asian, 19 percent white, 18 percent Hispanic, 17 percent African American and 9 percent two or more ethnicities.

“Every single staff member signed that petition in support of Mr. Chang,” said Pranika Sinha, a parent with a fifth grader at the school and a former PTO board member. “Our parents and our children all love Mr. Chang.”

Another parent and PTO president, Lisa Lim said the school has a waiting list that is hundreds of names long. “A lot of parents have bought homes, they have come to this school from the Mandarin Immersion Program. To do that changes a lot for a lot of families, affects a lot of kids. So if he is truly not going to be our principal then this is important that we find the right leader for our school, and for our children and for our teachers.”



Parents at the Mandarin Immersion Magnet School had a press conference Thursday morning and are ready for tonight's board meeting.



A lot of parents want to know a lot more from HISD about the principal's resignation. Photo by Margaret Downing



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# Editor's Choice



Adwoa Aboah, model and founder of Gurls Talk, speaks on stage at the Women In The World Summit in New York



The entrance sign to the Uber Greenlight Hub is seen in the Brooklyn borough of New York



Soccer Football - Africa Cup of Nations Draw - The Great Pyramids, Giza, on the outskirts of Cairo, Egypt - April 12, 2019 Performers during the draw REUTERS/Amr Abdallah Dalsh



FILE PHOTO: Soccer Football - La Liga Santander - Real Madrid v FC Barcelona - Santiago Bernabeu, Madrid, Spain - March 2, 2019 General view a fan holds up a scarf outside the stadium before the match REUTERS/Sergio Perez/File Photo



Former Secretary of State Hillary Clinton speaks on stage at the Women In The World Summit in New York



A portrait of former U.S. President Theodore Roosevelt hangs in the background as U.S. President Donald Trump delivers remarks on United States 5G deployment in the Roosevelt Room of the White House in Washington, U.S., April 12, 2019. REUTERS/Carlos Barria



A Libyan woman carries pictures of Khalifa Haftar during a demonstration to support Libyan National Army offensive against Tripoli



Actor Billy Crystal poses with family members at the TCL Chinese Theatre in Hollywood

**Benefits Include Mental Stimulation  
And Social Engagement -- Both Associated  
With The Prevention Of Chronic Disease**

## Harvard Study: Working Later In Life Can Pay Off In More Than Just Income



(Photo/Getty Images)

Compiled And Edited By John T. Robbins, Southern Daily Editor

Compiled And Edited By John T. Robbins, Southern Daily Editor

Punching a time clock is still part of the regular routine for an increasing number of older adults. They're staying employed or going back to work, even though they're beyond the traditional retirement age of 65.

"For well over 100 years, men had been retiring at earlier and earlier ages. Something shifted in the 1990s, and they began working longer. The story for women is different. They weren't always in the labor force. But now we see employment rates rising for women at every age," says Nicole Maestas, an associate professor of health care policy at Harvard Medical School. She studies the economics of aging, health, and disability.

### Why are we working later in life?

There are many reasons why people are working longer, and some have to do with health. For example:

- Life expectancy has improved. In 1970, life expectancy for people who reached age 65 was 78 for men and 82 for women. Today men and women who've reached 65 will on average live to ages 84 and 86, respectively. "If you expect to live into your 80s or beyond, it's natural that you might still be working in your 60s and 70s," says Maestas.



- Jobs require less physical work. "Many people have less physically demanding jobs in today's information economy, so for some it is easier to continue working," Dr. Maestas explains.

- People in their 60s are in better health today than they were 50 years ago. Dr. Maestas also identifies two other reasons for working longer. First, education levels have risen, and people who are more educated are more likely to work at any age. Second, as people live longer, they might have to extend their working lives so they can support themselves.

### The aging workforce

The U.S. Bureau of Labor Statistics reported in 2017 that 32% of people ages 65 to 69 were working, and 19% of people ages 70 to 74 were employed. The projection for 2024 is that 36% of

people ages 65 to 69 will be in the labor force, far more than the 22% who were working in 1994.

### Good for health

There's increasing evidence that the pay-off of working past age 65 may go beyond income. Some studies have linked working past retirement with better health and longevity.



A 2016 study of about 3,000 people, published in the Journal of Epidemiology and Community Health, suggested that working even one more year beyond retirement age was associated with a 9% to 11% lower risk of dying during the 18-year study period, regardless of health.

A 2015 study of 83,000 older adults over 15 years, published in the CDC journal Preventing Chronic Disease, suggested that, compared with people who retired, people who worked past age 65 were about three times more likely to report being in good health and about half as likely to have serious health problems, such as cancer or heart disease.

Other studies have linked working past retirement age with a reduced risk of dementia and heart attack.

### Not always good for health

Working past retirement age might not be beneficial to health for everyone, however. For example:

- Suffering stress on the job has long been recognized as a risk factor for coronary artery disease and stroke.

- If your job is physically demanding, you may have an increased risk of injury.



- If you feel your job lacks meaning, if you're bored, or if you feel "burned out," that may add to stress or affect your mood.

It's not surprising, then, that a number of studies have found health benefits to retiring. For example, a 2010 study of 14,000 people, published in The BMJ, found that retiring was linked to a substantial reduction in mental and physical fatigue and depressive symptoms.

### A mixed bag

The fact is, scientists have found mixed results when they've studied the effect of working past retirement. "Some studies find less of a benefit, no benefit, or maybe even harm. On balance they tend toward the positive," Maestas says. But she also points out that the mixed findings indicate the health benefits of working simply depend on the individual and his or her circumstances.

### What you should do

We do know that staying mentally, socially, and physically active — which working may enable you to do — is good for health.



Mental stimulation and problem solving are good for maintaining thinking skills; social engagement is associated with staying off chronic disease; and staying physically active, even if it's just walking, can lead to both better health and sharper thinking skills.

Does that mean you should keep working? "Yes, if you can," says Maestas. "But be smart about what you're doing. Don't stay in a job you hate. Try to find something that's meaningful and gives you purpose. If you're happy at work, that's one sign that work may be good for your health."

If you're interested in going back to work, the National Council on Aging ([www.ncoa.org](http://www.ncoa.org)) and the AARP ([www.aarp.org](http://www.aarp.org)) have a number of resources on their websites. (Courtesy <https://www.health.harvard.edu>)

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# Half of Older Americans Have Nothing in Retirement Savings



Half of Older Americans Have Nothing in Retirement Savings  
Compiled And Edited By John T. Robbins, Southern Daily Editor

(Bloomberg) -- The bad news is that almost half of Americans approaching retirement have nothing saved in a 401(k) or other individual account. The good news is that the new estimate, from the U.S. Government Accountability Office, is slightly better than a few years earlier. Of those 55 and older, 48 percent had nothing put away in a 401(k)-style defined contribution plan or an individual retirement account, according to a GAO estimate for 2016 that was released Tuesday. That's an improvement from the 52 percent without retirement money in 2013. Two in five of such households did have access to a traditional pension, also known as a defined benefit plan. However, 29 percent of older Americans had neither a pension nor any assets in a 401(k) or IRA account. The estimate from the GAO, the investigative arm of Congress, is a

brief update to a more comprehensive 2015 report on retirement savings in the U.S. Both are based on the Federal Reserve's Survey of Consumer Finances. The previous report found the median household of those age 65 to 74 had about \$148,000 saved, the equivalent of an inflation-protected annuity of \$649 a month. "Social Security provides most of the income for about half of households age 65 and older," the GAO said.



The Employee Benefit Research Institute estimated earlier this month that 41 percent of U.S. households headed by someone age 35 to 64 are likely to run out of money in retirement. That's down 1.7 percentage points since 2014. EBRI found these Americans face a combined retirement deficit of \$3.83 trillion. (Courtesy <https://finance.yahoo.com>)

**Related**  
**A Different View: Half of Older Americans Are Not Without Retirement Savings**

If you were a government agency that produced a study whose headline result was repeatedly misinterpreted, what would you do when you updated that study? Maybe hold back on the headlines that were misinterpreted? Not if you were the federal Government Accountability Office, which in an update to previous work

declared this week that 48% of U.S. households aged 55 and over in 2016 "had no retirement savings." That claim is factually incorrect, and the way it will be interpreted by politicians and the press will only make it less true. Senator Bernie Sanders has repeatedly cited the GAO's past results, rephrasing them in ways that are entirely rational for a non-specialist but which lead to radically incorrect results. A recently as January 2019 Sanders tweeted: "Today, in America, more than half of older workers have no retirement savings – zero. That is unacceptable. We must create an economy that works for all of us, not just the wealthy few."



Photo of a retired couple using a digital tablet while relaxing at home. (Photo/Getty Images) But, as FactCheck.org and others have noted, this statistic – derived from the Federal Reserve's Survey

of Consumer Finances – excludes anyone who has only a traditional defined benefit pension. If we count both retirement accounts and traditional pensions, 72% of households aged 55 and over have retirement savings. That's up from only 64% in 1989 – so things are getting better, not worse. But you wouldn't know that from the press coverage. Excluding traditional pensions from "retirement savings" defies common sense, and it isn't even justifiable on a technical level. In the National Income and Product Accounts and the Federal Reserve's Financial Accounts of the United States, household wealth includes both defined contribution retirement plan assets such as IRAs and 401(k)s and the future benefits owed to employees via traditional defined benefit pensions. I can't see why the GAO's headline number would categorize this group – most of whom are public sector employees with generous pensions – as "non-savers," especially when that limited definition of retirement savers has already caused confusion. (Courtesy forbes.com)

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