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# Southern DAILY

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# Wall Street rallies on upbeat China, U.S. manufacturing data

NEW YORK (Reuters) - U.S. stocks rallied on Monday, starting off the second quarter on a strong note, as upbeat manufacturing numbers from China and the United States eased worries about slowing global growth.

The benchmark S&P 500 index, which is only 2.2 percent below its record closing high in September, triggered a "golden cross" pattern, in which its 50-day moving average crosses above its 200-day moving average. Many believe the technical signal could portend more gains for stocks in the short term.

Gains in global equities were spurred by data showing that China's manufacturing sector unexpectedly returned to growth in March for the first time in four months.

"The Chinese numbers bounced back, and people are taking more risk today because of it," said Michael O'Rourke, chief market strategist at JonesTrading in Greenwich, Connecticut.

U.S. manufacturing numbers for March were also better than expected, helping investors overlook soft retail sales data for February.

The Dow Jones Industrial Average rose 329.74 points, or 1.27 percent, to 26,258.42, the S&P 500 gained 32.79 points, or 1.16 percent, to 2,867.19, and the Nasdaq Composite added 99.59 points, or 1.29 percent, to 7,828.91. Concerns about a global economic slowdown have dimmed sentiment since the Federal Reserve announced in late January that its monetary tightening would end earlier than expected, as it cited "cross currents" affecting the economy. The shift in Fed policy drove yields on 10-year Treasury notes below those of three-month bills last week for the first time in more than a decade.

Yields on 10-year notes have since risen back above three-month bill rates and on Monday hit a one-week high. Monday's rise in the 10-year Treasury yield helped lift financial shares, which provided the biggest boost to the S&P 500 among the index's 11 sectors. S&P 500 bank shares jumped 2.9 percent.

"Treasury yields had priced in a gloomy outlook, and now they're unwinding some of that negativity," said Keith Lerner, chief market strategist at SunTrust Advisory Services in Atlanta. "So we're seeing money moving back into cyclical areas, which is why financials are big leaders today."

Concerns about slowing momentum have not entirely dissipated. With the first-quarter corporate earnings reporting season about two weeks away, investors are bracing for what may be the first U.S. profit decline since 2016. Analysts expect quarterly earnings to fall 2 percent, according to Refinitiv data.

Still, on Monday, most S&P sectors rose. Only consumer staples, real estate and utilities shares, which tend to decline as 10-year Treasury yields rise, were in the red.

Auto shares rose after China's State Council said on Sunday that the country would continue to suspend additional tariffs on import of U.S. vehicles and auto parts after April 1.

General Motors Co shares added 1.8 percent and Ford Motor Co shares gained 2.3 percent.

Chipmakers, which draw much of their revenue from China, also rose. The Philadelphia Semiconductor index advanced 2.5 percent.

Shares of Wynn Resorts Ltd jumped 8.4 percent, the most among S&P 500 companies, as March gambling revenue from the Chinese territory of Macau rose from the previous month.

Lyft Inc shares tumbled 11.9 percent to end below their IPO price after brokerage Guggenheim Securities started coverage of the ride-hailing company's shares with a "neutral" rating. Lyft debuted on the Nasdaq on Friday. Advancing issues outnumbered declining ones on the NYSE by a 2.99-to-1 ratio; on Nasdaq, a 2.11-to-1 ratio favored advancers.

The S&P 500 posted 63 new 52-week highs and no new lows; the Nasdaq Composite recorded 68 new highs and 28 new lows.

Volume on U.S. exchanges was 7.11 billion shares, compared to the 7.47 billion average over the last 20 trading days.



Street signs for Broad St. and Wall St. are seen outside of the NYSE in New York



FILE PHOTO: Traders work on the floor of the New York Stock Exchange (NYSE) shortly after the opening bell in New York, U.S.. REUTERS/Lucas Jackson/File Photo

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## Oil drops 1 percent as economic outlook weakens, U.S. supply surges

NEW YORK (Reuters) - Oil prices fell about 1 percent on Friday after disappointing U.S. job growth revived concerns about a slowing global economy and weaker demand for oil.

With surging U.S. oil supply also unsettling markets, Brent crude futures fell 56 cents, 0.8 percent, to settle at \$65.74 a barrel. The international benchmark gained 1 percent for the week. U.S. West Texas Intermediate (WTI) crude futures fell 59 cents, or 1 percent, to settle at \$56.07 a barrel. WTI still ended 0.5 percent higher for the week, however.

U.S. job growth almost stalled in February, with the economy creating only 20,000 jobs amid a contraction in payrolls in construction and several other sectors. The report dragged down U.S. stock markets, along with oil futures. [N]

Financial markets also took a hit after comments on Thursday from European Central Bank President Mario Draghi that the European economy was in "a period of continued weakness."

"If we see equity markets continue to sink, it will eventually drag energy prices lower with it," said Brian LaRose, a technical analyst at United-ICAP.

The European and U.S. economic weakness comes as growth in Asia is also slowing.

China's dollar-denominated February exports fell 21 percent from a year earlier, representing the biggest drop in three years, far worse than analysts had expected. Imports dropped 5.2 percent.

"We've witnessed this week a rekindling of worries about demand growth," said Gene McGillian, vice president of market research at Tradition Energy in Stamford, Connecticut.

So far oil demand has held up, especially in China, where imports of crude remain above 10 million barrels per day (bpd). Yet a slowdown in

economic growth could eventually dent fuel consumption and pressure prices.

On the supply side, oil has received support this year from output cuts led by the Organization of the Petroleum Exporting Countries. Saudi Arabia's crude oil production in February fell to 10.136 million barrels per day (bpd), a Saudi industry source told Reuters.

U.S. sanctions against the oil industries of OPEC members Iran and Venezuela have also supported futures.

But the United States is giving individuals and entities more time to wind down certain financial contracts or other agreements related to Venezuela's state-owned oil company, the U.S. Treasury Department's Office of Foreign Assets Control (OFAC) said.

Meanwhile, U.S. crude production has increased by more than 2 million bpd since early 2018 to 12.1 million bpd, making America the world's biggest producer.

Wall Street falls for 4th straight day Investment bank Jefferies said U.S. output growth was largely being fueled by onshore shale production, which had recently benefited from investments by Exxon Mobil and Chevron.

However, U.S. energy firms this week cut the number of oil rigs operating for a third week in a row to the lowest level in 10 months, General Electric Co's Baker Hughes energy services firm said on Friday.

Hedge funds and other speculators raised their combined futures and options position in New York and London by 21,416 contracts to 155,426 in the week ended March 5, the U.S. Commodity Futures Trading Commission (CFTC) said on Friday.



FILE PHOTO: Cutouts depicting images of oil operations are seen outside a building of Venezuela's state oil company PDVSA in Caracas, Venezuela January 28, 2019. REUTERS/Carlos Garcia Rawlins/File Photo/File Photo



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## Editor's Choice



People protest against President Abdelaziz Bouteflika, in Algiers, Algeria March 8, 2019. Signs read "Only Hero, The people" (R) and "No to the fifth term" (L). Reuters/Zohra Bensemra



Residents line the road to watch President Donald Trump's motorcade as he visits Beauregard, Alabama, U.S., after Hurricane Michael. REUTERS/Mike Theiler



A view shows clothing and items scattered on the site where a cargo truck careened off a road and turned over, killing at least 25 migrants from Central America, in Francisco Sarabia



People protest against President Abdelaziz Bouteflika, in Algiers



Auschwitz survivor Eva Schloss, stepsister of Holocaust diarist Anne Frank, talks to the media at Newport Harbor High School after speaking with a group of students



FILE PHOTO: Traders work on the floor of the NYSE in New York



Chelsea Manning speaks to reporters outside the U.S. federal courthouse shortly before appearing before a federal judge and being taken into custody for contempt of court in Alexandria, Virginia



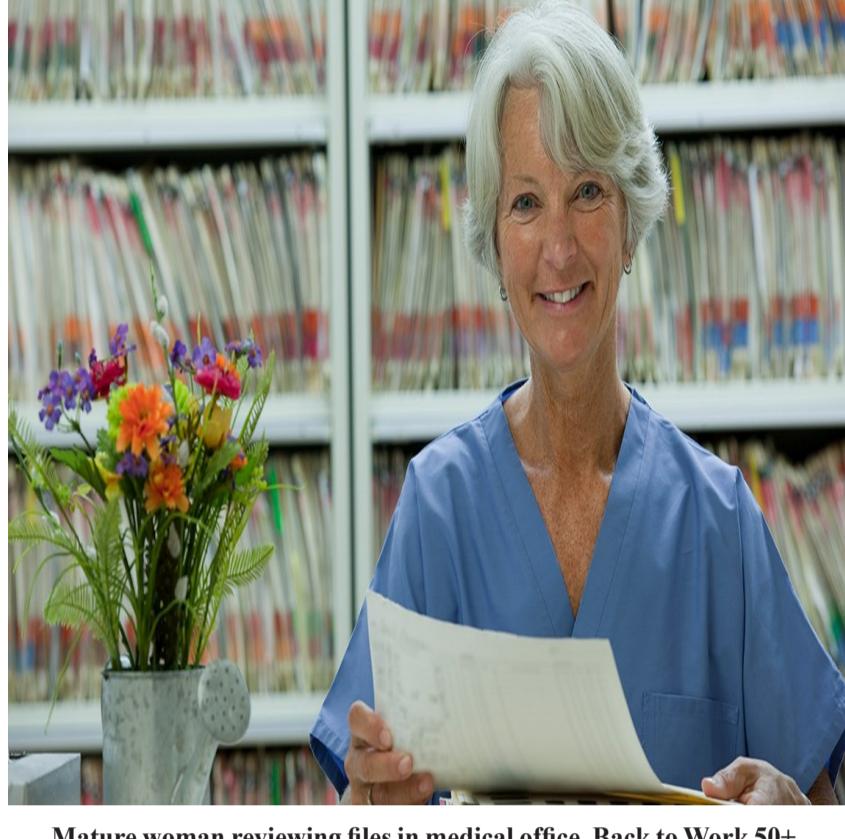
People attend a demonstration marking International Women's Day in Copenhagen, Denmark,

SUNDAY, APRIL 28, 2019

**Southern DAILY** Make Today Different

# COMMUNITY

## Back to Work 50+ Program Benefits Older Americans



Mature woman reviewing files in medical office, Back to Work 50+.

Compiled And Edited By John T. Robbins, Southern Daily Editor

### Americans 50+ Looking For Jobs Face Unique Pressures

At the same time that many 50+ workers are raising children and helping aging parents, over three million are looking for full-time employment. The Great Recession has left Americans age 50+ facing the largest overall increase in long-term unemployment, the longest spells of joblessness and the least likelihood of finding a job. Older women bear the greater share of this burden: 60% of women 65 and older have incomes insufficient to cover basic, daily expenses.

50+ jobseekers need help gaining skills, finding jobs and building financial security. One promising approach is to encourage existing community intermediaries — like community colleges and workforce investment boards — to put new emphasis on helping 50+ workers find

new and better jobs. The AARP Foundation's BACK TO WORK 50+ program is supporting over 20 sites across the country as they build programs and services targeting 50+ workers. BACK TO WORK 50+ connects 50+ workers with information, training, support, work experience, and employer access they need to get back into the workforce and sustain their income through employment. Early results suggest that this approach may bear fruit, as thousands of 50+ job seekers have called the AARP Foundation's national toll-free hotline just in 2014.

### The BACK TO WORK 50+ Program

BACK TO WORK 50+ supports community colleges and workforce investment boards that are helping 50+ workers overcome barriers to finding better

jobs through:

- Outreach to 50+ job candidates through mass market advertising.
- AARP Foundation's national contact center as a single point of initial contact.
- Specific skills training for in-demand jobs.
- Support for institutions that build strong ties to employers and infuse employer perspective into each aspect of BACK TO WORK 50+.
- A shared platform for identifying and assessing best practices in supporting 50+ low-income job seekers in building skills and making connections that lead to full-time jobs and increased economic security.
- Access to a common menu of core employment services across more than 20 locations nationwide.
- oCareer counseling, job coaching and skills development for 50+ jobseekers.
- oNeeds assessment and referrals to supportive service, in collaboration with other programs designed to help 50+ workers, including Workforce Investment Act, Supplemental Nutrition Assistance Program (SNAP), housing assistance and the Senior Community Service Employment Program (SCSEP).
- oFinancial skills training and financial crisis counseling.

### The BACK TO WORK 50+ Network

BACK TO WORK 50+ is targeting 50+ workers who were previously employed in working class and moderate income jobs and whose educational attainment and lack of computer skills present barriers to employment in jobs that lead to better economic security. BACK TO WORK 50+ focuses on workers ages 50-64 that are not eligible for programs like SCSEP because of their age (SCSEP serves 55+) or their income.

With alarming statistics on the number of older unemployed Americans seeking work in mind, AARP Foundation announced the expansion of its BACK TO WORK 50+ initiative through a new collaboration with the American Association of Community Colleges (AACC) and with generous support from Walmart

Foundation in 2014. BACK TO WORK 50+ is dedicated to moving low income, unemployed men and women age 50+ from instability to stability by increasing their income through employment in good jobs in their communities.

### The BACK TO WORK 50+: Women's Economic Stability Initiative

The BACK TO WORK 50+: Women's Economic Stability Initiative (WESI) is a program model developed by AARP Foundation to help unemployed and underemployed women aged 50 to 64 gain the confidence, skills and opportunities they need to find full-time employment, improve their financial capability and avoid poverty later in life.



Community colleges that are effective and trusted leaders in their communities are well positioned to anchor this

initiative. Higher education has long been a resource for older adult women and we believe that collaborating with colleges will allow us to collectively build a model to be even more effective in helping this often ignored population secure work and reach financial security. By identifying and evaluating the most effective integrated services that provide job search strategies, training and support for moving older adult women from vulnerability to stability, we set the stage to scale the program across the community college system as well as adapt the model to other systems in underserved communities.

In 2014, AARP Foundation received a Social Innovation Fund (SIF) grant from the Corporation for National and Community Service (CNCS) to serve as an intermediary grantmaking organization that will identify, support and monitor five community colleges that are selected to implement and evaluate the BACK TO WORK 50+: WESI. (Courtesy https://www.aarp.org/)

For more information, go here: https://www.aarp.org/aarp-foundation/our-work/income/back-to-work-50-plus/about-us/

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CNN) A multistate outbreak of E. coli has raised alarms and questions: As of Thursday, 72 people in five states have become ill, yet the cause of their infection remains unknown, the US Centers for Disease Control and Prevention reported Friday.

Symptoms of this bacterial infection, which usually begin about three or four days after consuming the bacteria, can include watery or bloody diarrhea, fever, abdominal cramps, nausea and vomiting.

Eight people involved in the mysterious outbreak have been hospitalized. No deaths have been reported. People started becoming ill March 2, and the patients range in age from 1 to 74 years old. Additional illnesses tied this outbreak may still be reported, the CDC said.

States reporting sick patients are Georgia (8 patients), Kentucky (36), Ohio (5), Tennessee (21) and Virginia (2).

Government scientists have not identified a food item, grocery store or restaurant chain as the source of these infections. The CDC, state health departments, the US Department of Agriculture's Food Safety and Inspection Service and the US Food and Drug Administration are investigating the outbreak.



You do not need to avoid any particular food, the CDC said, and grocery stores, retailers and restaurants do not need to avoid serving or selling any particular food.

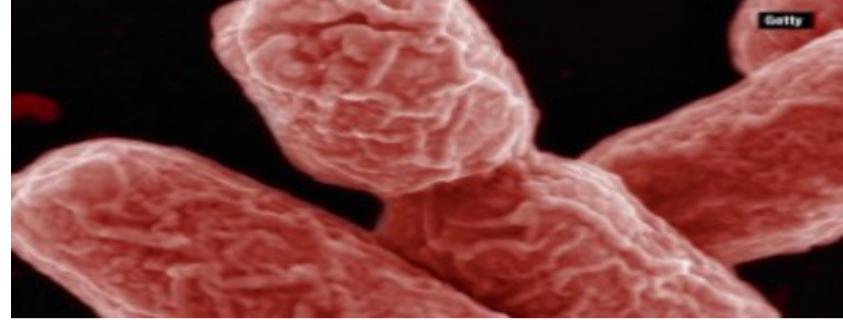
Anyone concerned that they might have an E. coli infection should talk to their health care provider. It is important to write down everything you ate in the week before developing symptoms. A medical professional can diagnose you as well as offer advice, including washing your hands, to avoid spreading it to other people.

E. coli are a diverse family of bacteria that can be found in the environment, in foods and in the intestines of people and animals. Most strains are harmless. To avoid becoming

infected with a harmful strain, the CDC recommends using proper hygiene; cooking meat at proper temperatures; avoiding raw milk, unpasteurized dairy products and juices; and not swallowing water when swimming.

Most people infected by the bacteria get better within five to seven days. Antibiotics are not recommended for patients with suspected E. coli infections until testing has been performed. (Courtesy cnn.com)

## Mystery E. Coli Outbreak Sickens 72 People In 5 States, CDC Says



Compiled And Edited By John T. Robbins, Southern Daily Editor

ing infected with a harmful strain, the CDC recommends using proper hygiene; cooking meat at proper temperatures; avoiding raw milk, unpasteurized dairy products and juices; and not swallowing water when swimming.

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### Related E. Coli Outbreaks: Fast Facts



#### E. coli outbreaks in the United States

**General Information:** (from the CDC) There are many strains of the bacteria Escherichia coli (E. coli). Most strains are harmless and live in the intestines of healthy humans and animals.

Some kinds of E. coli cause disease by producing Shiga toxin. The bacteria that make these toxins are called "Shiga toxin-producing" E. coli (STEC). The most commonly found STEC in the United States is E. coli O157:H7.

The symptoms of STEC infections can include stomach cramps, diarrhea and vom-

iting. Some infections are mild, but others can be life-threatening.

The CDC estimates that 265,000 STEC infections occur each year in the United States. E. coli O157:H7 causes more than 36% of these infections.

People of all ages can be infected, but young children and the elderly are more likely to develop severe symptoms.

The types of E. coli that can cause illness can be transmitted through contaminated water or food, or through contact with people or animals.

#### Prevention:

To avoid E. coli infections, experts advise to thoroughly cook meat, avoid unpasteurized dairy products and juices, avoid swallowing water while swimming and wash hands regularly.



**1998** - The Hazard Analysis and Critical Control Points program (HACCP) begins requiring meat processors to establish critical checkpoints in the plants to prevent pathogens from contaminating meat.

- Inspectors from the food-safety agency randomly test all facilities that grind meat

products to make sure that the plants are complying with the HACCP program.

**1999** - The USDA approves the irradiation process for meat. Irradiation is a process that uses beams of high-speed electrons to kill E. coli and other bacteria.

**May 2000** - Huiskens Meats of Sauk Rapids, Minnesota, becomes the first meat processor to begin selling irradiated ground beef to retailers.

**June 2009** - Epitopix LLC, a Minnesota-based veterinary pharmaceutical company, begins licensing a new vaccine for cows that reduces the transmission of E. coli between cows and humans.

#### Timeline of selected E. coli outbreaks in the United States:

##### Jack in the Box (E. coli O157:H7)

**1992-1993** - The Jack in the Box outbreak kills three children and makes about 500 people sick in the Northwest United States. The Jack in the Box incident leads the Bill Clinton administration to begin random testing for E. coli in ground beef.

The meatpacking industry sues the USDA to block the tests. The USDA wins the lawsuit.



##### ConAgra Beef Co. (E. coli O157:H7)

**July 19, 2002** - Nineteen million pounds of meat produced at the ConAgra Beef Co.'s Greeley, Colorado, plant is recalled. At least 35 people become ill due to this meat contamination and one person dies. The contaminated meat is shipped to at least 21 states.

##### Prepackaged Spinach (E. coli O157:H7)

**September 14, 2006** - The FDA issues a warning to consumers about an E. coli O157:H7 outbreak in multiple states. The warning states, "preliminary epidemiological evidence suggests that bagged fresh spinach may be a possible cause of this outbreak."

##### Romaine Lettuce (E. coli O157:H7)

**April 10, 2018** - The CDC says it's investigating a multistate outbreak of E. coli

infections.

**April 13, 2018** - The CDC reports that its investigation is focused on chopped romaine lettuce from the Yuma, Arizona, region. According to the CDC, 35 people from 11 states have fallen ill.

**April 18, 2018** - In an update, the CDC reports that 53 people from 16 states have been infected. A total of 95% of those sickened said they ate romaine lettuce before the illness started.



**April 20, 2018** - The CDC expands its warning to include all forms of romaine lettuce from the Yuma area, including whole heads and hearts, not just chopped.

**May 2, 2018** - The CDC reports an individual in California has died from the outbreak. There are 23 additional cases of E. coli, bringing the total to 121 cases in 25 states.

**June 1, 2018** - The CDC reports an increase in the number of infected people to 197 in 35 states. A total of five deaths have been reported.

**June 28, 2018** - The CDC announces that the outbreak has ended. Five deaths were reported, and a total of 210 people in 36 states were infected. It's the worst outbreak of E. coli O157:H7 since a 2006 outbreak linked to spinach.

##### Romaine Lettuce (E. coli O157:H7)

**November 20, 2018** - The CDC, along with the FDA, announces it is investigating a multistate outbreak of E. coli infections most likely linked to romaine lettuce.

**November 26, 2018** - In an update, the FDA reports that 43 people from 12 states have been infected.

**January 9, 2019** - The CDC announces the outbreak appears to have ended. In total, 62 people in 16 states were infected between October 7, 2018, and December 4, 2018. (Courtesy cnn.com)

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3. 下載Apps收看：可在蘋果商店搜尋「Today America」，下載Apps，除可用手機讀報更方便，也可以在Apps裡收看STV15.3 電視直播。
4. Google搜尋：觀眾只要在Google網站搜尋「Southern TV- STV15.3 Houston」，或輸入該平台網址「http://media.maqtv.com/?1497381&proc=1」，就可直接連結美南國際電視直播平台。

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