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Oil in the age of coronavirus: a U.S. shale bust like no other



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Southern DAILY

Make Today Different

Southern Daily News is published by Southern News Group Daily

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E-mail: News@scdaily.com

Sunday, June 21 2020 | www.today-america.com | Southern News Group

Attorney General Barr says Trump fires top Manhattan prosecutor, at his request



FILE PHOTO: U.S. Attorney General William Barr speaks during a roundtable discussion on "America's seniors" hosted by U.S. President Donald Trump in the Cabinet Room at the White House in Washington, U.S., June 15, 2020. REUTERS/Leah Millis

WASHINGTON/NEW YORK (Reuters) - U.S. Attorney General William Barr said on Saturday that President Donald Trump had fired Geoffrey Berman, the top federal prosecutor in Manhattan whose office is investigating Trump's attorney Rudolph Giuliani, after Berman publicly refused to step down from his post.

FILE PHOTO: Geoffrey Berman, United States Attorney for the Southern District of New York exits the Manhattan Federal Court after the arraignment of Jeffrey Epstein, who faces charges of sex trafficking of minors and conspiracy to commit sex trafficking of minors, in New York, U.S., July 8, 2019. REUTERS/Andrew Kelly
In a letter to Berman, Barr said he was "surprised and quite disappointed" by Berman's statement late on Friday night in which he refused to quit his job, saying Berman had chosen "public spectacle over public service."

"I have asked the President to remove you as of today, and he has done so," Barr said, adding that the Deputy U.S. Attorney Audrey Strauss for the Southern District on New York, will become the Acting U.S. Attorney until a permanent replacement is installed.

A spokesman for the U.S. Attorney's Office for the Southern District of New York declined to comment on whether Berman would leave the post.

Speaking to reporters as he left the White House for a rally in Tulsa, Oklahoma, Trump appeared to contradict Barr's letter, saying Berman's firing was a matter for Barr and was not his "department."

"Attorney General Barr is working on that. That's his department, not my department... that's really up to him. I'm not involved," Trump said.

Berman's termination marks another remarkable development in an escalating crisis at the Justice Department that started on Friday night, when Barr unexpectedly announced that Berman was stepping down and would be replaced by U.S. Securities and Exchange Commission Chairman Jay Clayton.

Berman, however, issued a statement of his own, saying he had no intention of stepping down until the Senate confirms his successor, and that his office's investigations would continue.

The standoff follows the latest in a series of unusual moves by Barr that critics say are meant to benefit Trump politically and undermine the independence of the Justice Department.

It also comes as Trump seeks to purge officials perceived as not fully supporting him. In recent weeks he has fired a series of agency watchdogs, including one who played a key role in Trump's impeachment earlier this year.

Berman's office, which is known for prosecuting terrorism cases, Wall Street financial crimes and government corruption, has not shied from taking on figures in Trump's orbit.

It oversaw the prosecution of Michael Cohen, Trump's former personal lawyer, indicted two Giuliani associates and launched a probe into Giuliani in connection with his efforts to dig up dirt on Trump's political adversaries in Ukraine.

Giuliani has not formally been accused of any wrongdoing.

BOLTON'S BOOK

John Bolton, Trump's former national security adviser, also alleges in a new book the president once promised Turkey's President Recep Tayyip Erdogan he would oust prosecutors in Berman's office who were investigating a Turkish bank, Halkbank, for evading U.S. sanctions against Iran.

"The president said to Erdogan at one point, 'Look, those prosecutors in New York are Obama people. Wait till I get my people in and then we'll take care of this.'" Bolton told ABC News in a pre-taped interview set to air on Sunday.

Berman's office ultimately secured an indictment against the bank, and the case is ongoing.

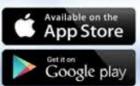
Barr, in his letter to Berman, said his departure would not impede ongoing investigations, and that any allegations of improper interference in a case should be referred to the Justice Department's inspector general.

"I fully expect that the office will continue to handle all cases in the normal course and pursuant to the Department's applicable standards, policies, and guidance," Barr wrote.

On Friday night, Barr had said he planned to install Craig Carpenito, the U.S. Attorney for the District of New Jersey, as Acting U.S. Attorney in Manhattan.



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WEA LEE'S GLOBAL NOTES

06/20/2020

CORONAVIRUS DIARY

Celebrating Father's Day ~ Remembering My Dad



This Saturday morning there is a light rain falling in Houston, Texas. We are still worried about the Coronavirus pandemic spreading out into our community. The county government will now enforce the mask rule requiring all residents to wear their masks when they are out celebrating Father's Day. Everybody in their life has had different experiences with their dad. Unfortunately, some people were born without knowing their father, or they were raised with a single parent. This also has become one of our big social issues. And many have come from broken families.

My dad passed away when he was just in his 60's. Because in his generation they were experiencing war, they had to leave their hometowns and go to foreign lands and fight for survival in a different

culture and lifestyle. My dad didn't have the opportunity to use his talents. But he always wanted the next generation to have a better future.

When I was a kid, I saw my dad use cotton and starch to write on a big piece of cloth that was two feet wide with Chinese words printed in a bright red color. This banner was handed out on the street or at wedding parties. In my heart I felt that my dad was such a great artist and calligrapher. As a kid, I would hide behind my dad's back and try to read the newspaper with him. I would ask him questions about current events until I fell into sleep.

Many years later my parents arranged for me to attend a middle school in a nearby city so I could get more education. I remember when my dad

would leave me at the school, I would hold onto him and cry. I didn't want him to leave. That was the first time that I really experienced the love of my family.

For almost the next half century I was by myself, either in school or struggling in my business world. During that time, I was not able to spend too much time with my dad, but he always wrote me letters with beautiful brush calligraphy to try and encourage me to fight for future.

My dad left us many years ago, but I still hang his calligraphy writings on the wall. Today I looked at that beautiful paper

again, especially now before Father's Day. I felt so touched and just cried again.

In the last several decades my whole family, including my wife, my brother and sisters, are all in the media business, trying to be of service to the society. We all think Dad should be very happy and proud in heaven that we have accomplished his dream that he was not able to finish in his lifetime.

Happy Father's Day. We all need to cherish what we have today.



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Stay Safe!

BUSINESS

Wash Your Hands!

Half of Coronavirus Infections May Be Asymptomatic



Compiled And Edited By John T. Robbins, Southern Daily Editor

(HealthDay News) -- As many as 45% of people infected with COVID-19 have no symptoms, and they may play a major role in the spread of the virus, a new study says.

The findings show the need for large-scale testing and contact tracing to combat the pandemic, according to the Scripps Research investigators.

"The silent spread of the virus makes it all the more challenging to control," said study author Dr. Eric Topol, founder and director of the Scripps Research Translational Institute in La Jolla, Calif., and professor of molecular medicine at Scripps Research.

"Our review really highlights the importance of testing. It's clear that with such a high asymptomatic rate, we need to cast a very wide net, otherwise the virus will continue to evade us," he added in a Scripps news release.

The researchers analyzed data from studies on coronavirus infection in people worldwide and in various groups, including nursing home residents, cruise ship passengers and prison inmates.



"What virtually all of them had in com-

mon was that a very large proportion of infected individuals had no symptoms," said study co-author Daniel Oran, a behavioral scientist at Scripps.

"Among more than 3,000 prison inmates in four states who tested positive for the coronavirus, the figure was astronomical: 96% asymptomatic," Oran said in the release.

Another finding was that asymptomatic people may be able to transmit the new coronavirus for a long time, perhaps longer than 14 days.

The researchers also said that even if they don't have symptoms, infected people may still be at risk for harm. For example, CT scans showed that 54% of infected but asymptomatic people on a cruise ship had minor lung abnormalities, which suggests that coronavirus infection could affect lung function in a way that's not immediately apparent.

With so many asymptomatic cases around, the researchers stressed the importance of not spreading infection.



"Our estimate of 40-45% asymptomatic means that, if you're unlucky enough to get infected, the probability is almost a

flip of a coin on whether you're going to have symptoms. So to protect others, we think that wearing a mask makes a lot of sense," Oran concluded. (Courtesy webmd.com. The study was published recently in the journal Annals of Internal Medicine.)

Related

Researchers Find Possible COVID-19 Treatment in Potent Antibody Cocktail

BALTIMORE — As scientists around the world race to find a vaccine for the coronavirus pandemic, a team in the United States may be one step closer to a treatment. Researchers from the University of Maryland School of Medicine (UMSOM) identified a pair of powerful antibodies that may create a new cocktail to use against COVID-19.

The antibody mix is set to be used to treat COVID-19 patients in a clinical trial, which began in early June.

To find out which antibodies are most effective against the coronavirus, the biotechnology company Regeneron tested thousands of human antibodies donated by recovering COVID-19 patients. They also created new antibodies from mice that were genetically engineered to produce human antibodies after being infected with coronavirus.



Sticking to SARS-CoV-2

Researchers are looking for antibodies which most effectively bind to the protein of SARS-CoV-2, the virus which causes COVID-19. Dr. Matthew Frieman of UMSOM says four antibodies were eventually chosen as the most potent to use against the virus.

The study, published in the journal Science, says two of those antibodies were then found to work well in a powerful mixture — creating the potential break-

through cocktail.

"The ability of the research team to rapidly derive antibodies using these two methods enabled us screen their selected antibodies against live virus to determine which had the strongest anti-viral effects," explains Dr. Frieman in a university statement.



Testing antibody treatment on COVID-19 patients

The study notes that Dr. Frieman has been studying various coronaviruses for the last 16 years. He's been focused on SARS-CoV-2 since February from inside a "secure laboratory."

Frieman and Regeneron's research on antibody therapy is latest in a long history of using blood to create virus treatments. The study explains that antibody therapies were first attempted in the late 19th century. Scientists used serums made from the blood of infected animals to treat diphtheria, a serious bacterial infection.

The new research may hopefully find the right mixture to tackle a virus which has infected around eight million people worldwide.



"An important goal of this research was to evaluate the most potent antibodies that bind to different molecules in the spike protein so they could be mixed together as a treatment," study co-author Stuart Weston said.

The antibody cocktail will be tested on COVID-19 patients who are both hospitalized or sick at home. Researchers say it will also be tested on healthy individuals who are at high risk for getting infected, like healthcare workers. (Courtesy https://www.studyfinds.org/)



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Editor's Choice



Sinil Ralph, 17 (L), and Larwuson Mulbah, 18, pose for graduation photos at the base of a monument of Confederate general Robert E. Lee in Richmond, Virginia, June 10, 2020. A judge in Richmond issued an injunction against Governor Ralph Northam's...



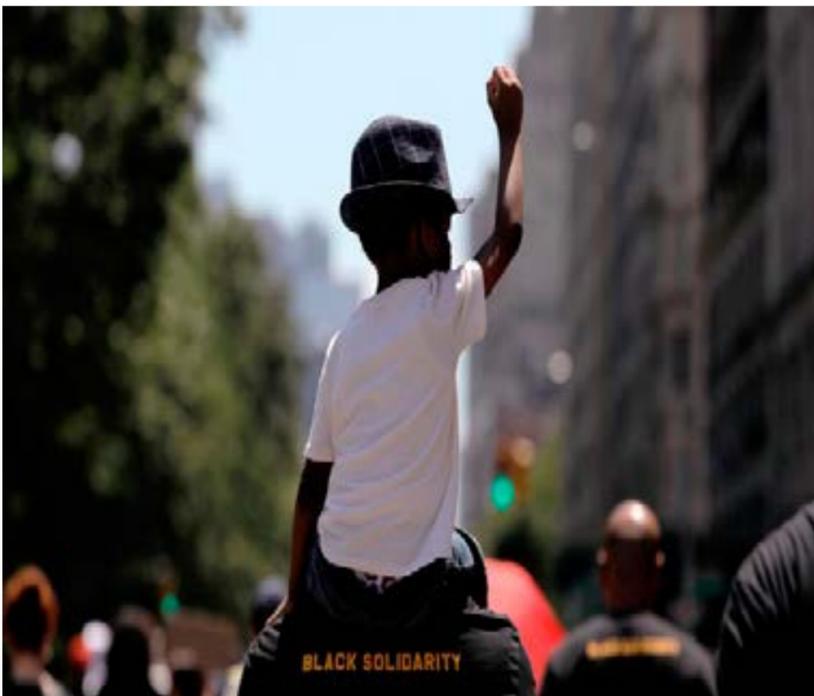
Kathy Boyum (L) is hugged by Jeffrey Edwards during a reconciliation revival, part of an event to mark Juneteenth, which commemorates the end of slavery in Texas, two years after the 1863 Emancipation Proclamation freed slaves elsewhere in the United



A woman raises her fist during events to mark Juneteenth, in the Harlem neighbourhood of Manhattan, in New York City, New York REUTERS/Andrew Kelly



People march during events to mark Juneteenth at the Brooklyn Bridge, in New York City. REUTERS/Brendan Mcdermid



A child takes part in a rally as demonstrators march down Central Park West during events to mark Juneteenth, in Manhattan, New York. REUTERS/Andrew Kelly



Demonstrators gather as a U.S. flag is seen at the Lincoln Memorial during a protest to mark Juneteenth. REUTERS/Erin Scott



People gather for a block party to celebrate Juneteenth, in Houston, Texas. REUTERS/Callaghan O'Hare



A woman responds to a speaker during a reconciliation revival, part of an event to mark Juneteenth, in Minneapolis, Minnesota. REUTERS/Eric Miller

Abbott Has Banned Local Governments From Fining People Who Don't Wear Masks In Public Texas' Big-City Mayors Ask Gov. Abbott For Power To Impose Face Mask Rules



A man receives a haircut at Doug's Barber Shop in Houston. (Photo/Reuters)

Compiled And Edited By John T. Robbins, Southern Daily Editor

The mayors of nine of Texas' biggest cities urged Gov. Greg Abbott in a letter Tuesday to grant them the "authority to set rules and regulations" mandating face masks during the coronavirus pandemic. As COVID-19 cases and hospitalizations continue to climb in Texas, an executive order from Abbott bans local governments from imposing fines or criminal penalties on people who don't wear masks in public. When the order went into effect, orders from counties and cities requiring masks became toothless. The mayors wrote that many people in their cities continue to refuse to wear face masks and that "a one-size-fits-all approach is not the best option" when it comes to regulating the issue. The letter is signed by Houston Mayor Sylvester Turner, San Antonio Mayor Ron Nirenberg, Austin Mayor Steve Adler, Dallas Mayor Eric Johnson, Fort Worth Mayor Betsy Price, El Paso

Mayor Dee Margo, Arlington Mayor Jeff Williams, Plano Mayor Harry LaRosiere and Grand Prairie Mayor Ron Jensen. The letter asks Abbott to consider allowing each city's local officials to decide whether to require the use of face coverings in order to prevent the spread of the virus. On Tuesday, the state reported a record-breaking total of 2,518 patients hospitalized with the virus. The seven-day average of new cases has also reached new heights in recent days. "We think you would agree that a healthy economy starts with healthy people," the letter states. "If you do not have plans to mandate face coverings statewide, we ask that you restore the ability for local authorities to enforce the wearing of face coverings in public venues where physical distancing cannot be practiced."



Abbott has continued to encourage Texans to wear masks, but in a press conference Tuesday he balked again at the idea of imposing penalties on people who don't.

"I make clear on a daily basis around the entire state of Texas that wearing a mask is very important, and local officials send that message," he said. "Putting people in jail, however, is the wrong approach for this thing." He said local officials wanting to slow the spread of the virus have other tools at their disposal. For example, while they can't impose fines related to masks, they can fine businesses or individuals for violating rules on gatherings, he said.

Abbott was responding to a question at the press conference about calls from Dallas County Judge Clay Jenkins for new mask requirements. Abbott said Jenkins "seems to be taking a somewhat two-faced approach as it concerns his pleas for enforcement. He needs to avail himself of the tools that are available to him for enforcement." Afterward, Jenkins said in a statement that Abbott's staff had recently asked him whether he had "any idea" what is causing the increase in positive cases. Jenkins said he answered, "Increased activity and human contact. Loosening of masking and social distancing. Both brought about by the Governor's decisions to accelerate opening and limit our local ability to enforce recommendations from Governor or medical experts. "I'm simply asking the Governor to lead on the masking requirement the medical experts say is the single most important thing we can do right now to prevent spread or allow local governments to lead on this important issue," Jenkins wrote. (Courtesy texastribune.org)

A MESSAGE TO TEXANS FROM THE MAYORS OF LEADING TEXAS CITIES

June 16, 2020

To the People of Texas,

As Mayors of Texas cities, the dramatic difference in the daily lives of Texans is something we feel every day. Local elected officials are the closest government to the people, and while our responsibility hasn't changed, the way we do our jobs sure has. Our mornings now start with reports from local hospitals of ICU bed capacity and the latest positive COVID 19 testing counts. These numbers frame our focus and remind us just how different the world feels now than at the beginning of March.

In March and April, communities across Texas stepped up and battled the virus by flattening the curve and keeping our healthcare system from being overwhelmed. The success story of those months and weeks saved the lives of thousands of Texans. We also understand that because of measures undertaken, our economy has taken a huge hit, which set up a debate between lives and livelihoods. Like you, we want this economy to bounce back as quickly as possible.

After weeks of suspensions and precautions, our state has moved to reopen. It is both predictable and unsurprising that this has caused the spread of the disease we all worked so hard to contain. More than the spread of the infection itself, the idea we are somehow past the threat of coronavirus has taken hold in many Texas communities. Mixed messaging from many hasn't helped either, and today we wanted to be very clear with our constituents:

The virus is here. Infections are rising. Hospital capacity is filling up.

This isn't meant to scare you, but it is meant to be very honest. The virus doesn't leave just because our collective urgency has gone away. We previously saw what it took to beat back these infections. It now seems we are unwilling or unable to take those measures again. We are not asking you to stay home, but we are asking you to mask up and social distance where possible.

You are likely tired of hearing us repeat the now familiar phrase of "social distance" in keeping 6 feet apart. You might feel like a kid again as you hear us repeat, "wash your hands" for 20 seconds in stressing hygiene. You are probably tired of wearing a mask while in public as well.

We get it, that's all understandable. But here's what Texans really need to understand:

If we want the economy to open fully and stay open, if we want to send our kids back to school from pre-k to college, if we want to watch and play sports with people in the stands, if we want to attend cultural arts events like concerts and theatre, if we want banquets and parades in the fall, if we want our lives back as Texans, we need to take this seriously.

Very seriously.

Maybe it is because the things we must do (masking up, social distancing, washing our hands) sound so simple that we simply ignore them. Take it from us Mayors: we cannot afford to ignore the consequences. It has and will continue to affect our way of life.

Our failure to do these things will cost all of us. For 40 million Americans, it has cost their job, and for almost 120,000 it has cost their lives. For the rest of us, it has cost us our sense of normalcy in a way we have not felt before.

We want to leave you with this statistic to show how effective your personal conduct can be in fighting the coronavirus: Hong Kong and Taiwan have a combined population more than the entire State of Texas. Both are closer to Wuhan, China than Beaumont is to El Paso. Combined, their death total from coronavirus is 11. Total. Not a daily total, but their total. In Taiwan, the schools didn't even have to close.

The difference? They resolutely wore masks.

As spring has turned to summer, the things we do right now will determine our lives this fall, from feeling safe eating out to football on Friday nights. The question is whether we are willing to do the simple things. As Mayors, we know the simple things often make the biggest difference. For containing coronavirus, we must all do our part or we will head into an uncertain future that limits our lives.

Mask up!

Pete Saenz Mayor Pete Saenz City of Laredo

Sylvester Turner Mayor Sylvester Turner City of Houston

Jeff Williams Mayor Jeff Williams City of Arlington

Ron Jensen Mayor Ron Jensen City of Grand Prairie

Steve Adler Mayor Steve Adler City of Austin

Ron Nirenberg Mayor Ron Nirenberg City of San Antonio



疯狂的口罩 从暴富到血亏，用了半个月



王刚慌了，开始发朋友圈，发动所有亲戚朋友帮忙卖口罩，但效果甚微。 "有朋友找到一个地方防疫指挥部，一问，人家还库存了许多口罩。" 天眼查专业版数据显示，以工商登记为准，1月1日至5月31日，我国口罩相关企业新增注册70802家，与2019年同期相比，增长1255.84%。其中，4月35260家，5月开始下降，为10283家。此外，据央视报道，3、4月，中国防疫出口的口罩就达278亿只，约为去年全球口罩总产量的3倍。4月24日一天，就出口10.6亿只。到五一劳动节，王刚彻底失去信心，"真的不知道该怎么办了，就天天打游戏麻醉自己，晚上一直打到累得受不住才睡。唯一出去的时候，就是买烟。"

"从天上掉到地下"，王刚只用了半个月。 "辛辛苦苦攒下来的积蓄，一下回到了解放前。" 6月2日，在济宁投资开口罩生产厂的王刚(化名)如此向澎湃新闻描述自己杀进口罩市场的遭遇。 4月中有投资生产口罩，10天内两笔订单，3天生产完，利润三四十万。王刚回忆，那时，看到口罩机就像看到金山。 之后形势便急转直下。4月底，随着市场饱和，供大于需，再没大订单；口罩利润也骤降，王刚给合伙人投资的300多万，眼见要打水漂。 五一劳动节时，觉得做啥都没意思，王刚天天打游戏麻醉自己。 业内有这样的说法："先来的住豪宅，后来的上天台。" 稳赚不赔的，是口罩、原材料和口罩机的"倒爷"们。 对"口罩机就像印钞机" "有口罩重镇造出许多千万富翁"等传言，业内人士多避讳不谈。 "中国人讲究富不外露。另外，也担心被骂发国难财。"

是出现问题，比如刀片不整齐，需要调试，影响生产进度。王刚的合伙人毫不犹豫，就买回整套口罩机卖了。原本每套20万买的，卖了18万。然后，重新采购一套刀片的一次性口罩机。 4月20日，花200万采购的N95口罩机也到了厂。这跟他们付完全款已经15天。 紧接着，公司就接到一笔30万只的订单，对方只要N95口罩的"白片"(注：口罩切片机比较贵，可能对方企业不愿投资)，拿过去二次加工，然后出口到加拿大。 "我们每天赚5毛，一天一夜就赚了15万。" 王刚说，"你想想那是什么感觉"。 利润惊人，投入也不低：加上改造无菌车间的40万，投资已达300多万。 当时，合伙人打趣说，自己有两个儿子要娶媳妇，王刚也要娶媳妇，赶紧存下去，一个月可赚三百万，"娶5个媳妇绰绰有余了"。 趁房价低，已登记所有积蓄投资进去的王刚，甚至重新开始看房。他盘算着，即使自己是小股东，两个月也能分一百多万，"到时候直接全款买房了"。 让他们始料未及的是，口罩行情会在半个月内存转而下。 "先来的住豪宅，后来的上天台" 国内疫情趋稳后，不少个人和企业还留有库存，口罩的需求量也随之减少。 第二个大订单后，虽然国内几百只(多是家庭自用)、五千一只(企业复工用)的订单还有，但王刚的口罩厂从4月底开始就再没接到大订单。 当时，口罩市场已经饱和。

机器卖掉了"。如今，一次性口罩机的价格已跌到二三十万，但也是有价无市。王刚与合伙人商量后，还是决定不卖机器。5月，曾有口罩机找到他们，提出让他们把口罩机放回"里，然后囤积口罩生产数量分成，他们也拒绝了。 王刚说，目前，无纺布市场在恢复，他们决定以无纺布袋为重心，将口罩作为副业。原因是，周期正规口罩生产企业不多。 和王刚遭遇类似的李磊(化名)，与王刚选择不同。他是国内某口罩重镇人，姐夫家是开口罩厂的。国内疫情初稳时，他花200多万上马一套N95口罩机，相比一次性无纺布口罩，每只N95口罩的利润要高很多。然而，口罩机一直调试不好，无法投产。担心口罩机降成废铁价，他以30万的价格，把口罩机卖了。 即使如此，前期"倒口罩"的李磊说，他还赚了十几万。 疫情期间，像李磊这样，倒口罩机、口罩、熔喷布的，稳赚不赔，许多都发了财。不过，最赚钱的，还是那些原本就生产口罩，以及疫情期间杀进市场的。 一场疫情，留下了"口罩机就像印钞机" "有口罩重镇造出许多千万富翁"等传言。 对此，这些业内人士多避讳不谈。 "中国人讲究富不外露。另外，也担心被骂发国难财。"

现在，市场上原本达不到口罩生产标准的80%级(过滤效率)以下熔喷布，已从四五十万每吨，暴跌到每吨万元。95%级熔喷布，也从最高时六七十万降到25万，99%级熔喷布则从70多万降到30万。 王刚告诉记者，此前熔喷布难买，担心涨价，在生产第一批意大利的订单时，公司东拼西凑买了两吨多，还有一半没用。按现在的口罩价格，再生产卖出去只能保本。更想赚的是，连订单都没有。 "我们愁得不行，在考虑开网店，拓宽口罩和无纺布销售渠道。" 王刚说，现在，国内口罩市场已经饱和。不过，那些轻工业发达的国家，对口罩需求量还是比较大的，只要质量达标，仍然可以出口。现在口罩出厂价还是比疫情前高，相比之前每只口罩几分钱的利润，现在的利润还是可观的。 "在外面也是报喜不报忧，父母问，也都是说还行。" 王刚只啃咬牙硬撑着，"仅剩的希望是在出口，谁也不知道以后的疫情形势如何，边做边看吧"。