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Southern News Group

Hope grows for deal to avoid U.S. tariffs on Mexican goods



Inside C2

Thursday, June 6, 2019

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'Thank You' - Queen Elizabeth and world leaders applaud D-Day veterans



Soldiers stay stand for the event to commemorate the 75th anniversary of D-Day, in Portsmouth, Britain, June 5, 2019. REUTERS/Carlos Barria

PORTSMOUTH, England (Reuters) - Queen Elizabeth was joined by world leaders including Donald Trump and Angela Merkel to mark the 75th anniversary of D-Day, paying personal tribute to the veterans of the largest seaborne invasion in history which helped bring World War Two to an end.

The queen, Prince Charles, presidents and prime ministers rose to applaud veterans, their coats heavy with medals, as they stood on a giant stage beside a guard of honor after a film of the Normandy landings was shown.

"The wartime generation - my generation - is resilient, and I am delighted to be with you in Portsmouth today," the 93-year-old queen, wearing bright pink, said.

"Keep the peace": the appeal of a German veteran on eve of D-Day

Russia to West: D-Day wasn't decisive in ending World War Two "The heroism, courage and sacrifice of those who lost their lives will never be forgotten. It is with humility and pleasure, on behalf of the entire country – indeed the whole free world – that I say to you all: thank you."

Prime Minister Theresa May was joined for the commemorative

events in Portsmouth by U.S. President Trump, who is on the final day of a state visit to Britain, and his wife, Melania. Trump read a prayer given by Franklin D. Roosevelt in 1944: "The enemy is strong. He may hurl back our forces but we shall return again and again; and we know that by Thy grace, and by the righteousness of our cause, our sons will triumph." French President Emmanuel Macron, Canadian Prime Minister Justin Trudeau, Australian Prime Minister Scott Morrison, German Chancellor Merkel, and leaders and senior figures from 10

other countries also attended.





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WORLD NEWS

Hope grows for deal to avoid U.S. tariffs on Mexican goods

WASHINGTON (Reuters) - Hope grew on Wednesday for a deal to avoid the United States imposing tariffs on Mexican goods in return for Mexico doing more to halt illegal immigration but President Donald Trump said he was willing to go ahead with the import duties if he is not satisfied.

Trump said he thinks Mexico wants to reach an agreement to stop a new trade war - one that analysts believe might tip its economy into a recession - while a White House trade adviser and senior Republican U.S. lawmaker predicted that Washington might not introduce the proposed tariffs.

"Mexico can stop it. They have to stop it, otherwise we just won't be able to do business. It's a very simple thing. And I think they will stop it. I think they want to do something. I think they want to make a deal, and they sent their top people to try and do it," Trump said at the start of a visit to Ireland. Warren criticizes Trump's 'dart throwing' Mexico tariff decision

U.S. pushes Mexico to take more asylum seekers, tighten controls: sources

Frustrated by the lack of progress on a signature issue from his 2016 election campaign, Trump unexpectedly told Mexico last week to take a harder line on curbing illegal immigration or face 5% tariffs on all its exports to the United States starting on Monday, rising to as much as 25% later in the year. Mexican officials will seek to persuade the White House in talks hosted by U.S. Vice President Mike Pence on Wednesday that their government has done enough to stem immigration and avoid tariffs. Mexican President Andres Manuel Lopez Obrador said he was optimistic the talks can end in an agreement.

Trump said he would go ahead with the tariffs if Mexico does not do more to control migratio

Lopez Obrador has received an official list of U.S. products that could be subject to retaliatory tariffs if the duties threatened by Trump take effect, officials said in Mexico City.

Trump has faced resistance within his own Republican Party over the threatened tariffs, with many lawmakers concerned about the potential impact on cross-border trade and on U.S. businesses and consumers.



Trucks cross the borderline into the U.S. before border customs control at the World Trade Bridge, as seen from Laredo, Texas U.S., June 3, 2019. REUTERS/Carlos Jasso



Amanda, an asylum seeker from El Salvador, washes shoes as 16 year-old daughter Merli watches at a makeshift tent camp near the Browns-ville-Matamoros International Bridge where they wait in hopes of soon being granted entry into the U.S. in Matamoros

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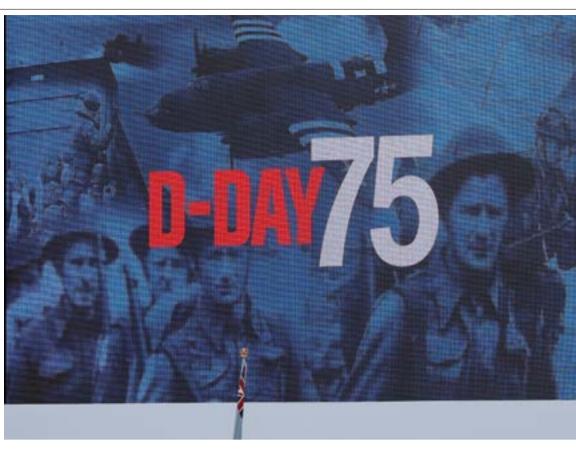
Thursday, June 6, 2019



Editor's Choice



Demonstrators throw stones towards Indian police during clashes after the Eid al-Fitr prayers in Srinagar



Soldiers in gala uniform march during the event to commemorate the 75th anniversary of D-Day, in Portsmouth, Britain, June 5, 2019. REUTERS/Carlos Barria TPX IMAGES OF THE DAY



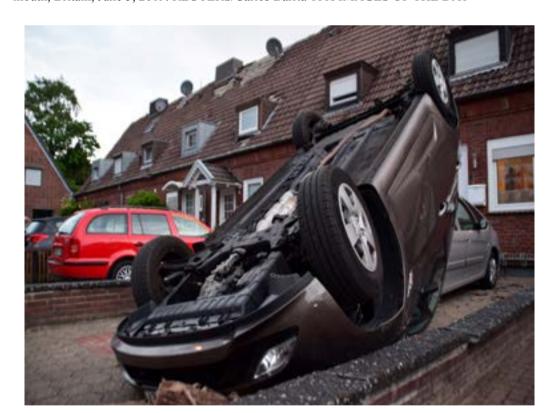
U.S. President Donald Trump speaks on stage during an event to commemorate the 75th anniversary of D-Day, in Portsmouth, Britain, June 5, 2019. REUTERS/Toby Melville TPX IMAGES OF THE DAY



A veteran reacts during the event to commemorate the 75th anniversary of D-Day, in Portsmouth, Britain, June 5, 2019. REUTERS/Carlos Barria TPX IMAGES OF THE DAY



Britain's Queen Elizabeth, U.S. President Donald Trump, First Lady Melania Trump, German Chancellor Angela Merkel and Dutch Prime Minister Mark Rutte, participate in an event to commemorate the 75th anniversary of D-Day, in Portsmouth, Britain, June 5, 2019.



An upside down car is seen following the tornado in Bocholt, Germany, June 5, 2019 in this picture obtained from social media. Facebook/Bjorn Stumpf/via REUTERS THIS IMAGE HAS BEEN SUPPLIED BY A THIRD PARTY. MANDATORY CREDIT. NO RESALES. NO ARCHIVES. TPX IMAGES OF THE DAY



Foam is sprayed as a girl smiles during celebrations after Palestinians performed Eid al-Fitr prayers which marks the end of the holy fasting month of Ramadan, on the compound known to Muslims as Noble Sanctuary and to Jews as Temple Mount in Jerusalem's Old City June 5, 2019.



British WWII D-Day veterans attend a ceremony near Pegasus Bridge, as France prepares to commemorate the 75th anniversary of the D-Day, in Ranville



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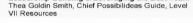
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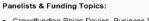






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BUSINESS

A handful of U.S. states — including some that will play big roles in the 2020 election — will feel the brunt of the pain from President Donald Trump's new tariffs on imports from Mexico.

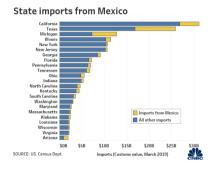
On Thursday night, the president said the U.S. would put 5% duties on all Mexican imports on June 10 to push its southern neighbor to curb illegal immigration. The tariffs will gradually increase to 25% in October, the White House said.

If Trump goes through with the duties, their effects will ripple across the country. America imported \$346.5 billion in goods from Mexico last year, 10% more than in the prior year, according to the Office of the U.S. Trade Representative. But several key 2020 electoral states would take a particularly sharp blow from the tariffs.

Border state Arizona gets about 40% of its imports from Mexico, the highest share for any state. About 38% of Michigan's imported products come from Mexico, while about 35% of Texas' imports are from its southern neighbor.

Trump's surprise tariffs on Mexican goods could raise costs for companies and consumers in those three states, which the president carried in the 2016 election.

Michigan is a swing state that had voted for Barack Obama in 2008 and 2012. Texas is a reliably red state, but nonetheless has several Republican lawmakers facing tough reelection campaigns next year. Arizona has been trending toward favoring Democrats.



The duties could have broader effects. They raise questions about whether the U.S. and Mexico can ratify updates to the North American Free Trade Agreement, a top Trump priority. Only Thursday afternoon, the Trump administration took a formal step to speed up congressional approval of

What Are The States Where Trump's Mexico Tariffs Would Hit The Hardest?



Fiat Chrysler Automobiles assembly workers build 2019 Ram pickup trucks at the FCA Sterling Heights Assembly Plant in Sterling Heights, Michigan, October 22, 2018. (Courtesy Reuters)

Overview

President Donald Trump's threatened tariffs of 5% on Mexican imports will affect key electoral states such as Arizona, Michigan and Texas.

The duties potentially jeopardize approval of the president's updates to the North American Free Trade Agreement.

The tariffs would hit a variety of industries, from transportation equipment to computer and electronic inputs.

Compiled And Edited By John T. Robbins, Southern Daily Editor

the deal, dubbed the United States Mexico Canada Agreement, or USMCA.

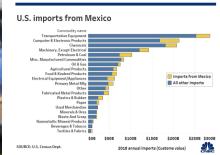
The Republican senators from Iowa — an electoral swing state reliant on agricultural exports to Mexico and Canada — warned of dire consequences from the tariffs. Senate Finance Committee Chairman Chuck Grassley called Trump's plan a "misuse

of presidential tariff authority" that "would seriously jeopardize passage of USMCA, a central campaign pledge of President Trump's." Sen. Joni Ernst, who is up for reelection next year, also said that "if the president goes through with this, I'm afraid progress to get this trade agreement across the finish line will be stifled."

Sen. Martha McSally, an Arizona Republican who will run to keep her seat in one of next year's most important Senate races, said in a statement that she does not "support these types of tariffs, which will harm our economy and be passed onto Arizona small businesses and families."

An aide to Sen. John Cornyn, a Texas Re-

publican hoping to hold his seat in 2020, said the senator "opposes this across-the-board tariff which will disproportionately hurt Texas." Both lawmakers' offices said they back Trump's effort to secure the border despite their opposition to duties.



Sen. Gary Peters, a Michigan Democrat up for reelection next year, said in a statement he is "concerned about the impact of the president's proposal on Michigan workers and our auto industry." He added that "it's unclear how this will strengthen security" at the U.S.-Mexico border.

The most powerful Republican in Congress, Senate Majority Leader Mitch McConnell, gave a more tepid response. In a statement, the Kentucky lawmaker said "a healthy and vibrant economic relationship with Mexico is a vital source of our joint prosperity."

"Any proposal that impacts this relationship deserves serious examination and I look forward to discussing this plan in greater detail with my colleagues and the administration," he said.

Rep. Will Hurd, R-Texas — another Republican who could face a tough reelection bid next year — did not immediately respond to CNBC's request for comment.

The tariffs would affect a range of products and industries. The top imports from Mexico include transportation equipment, computer and electronic products, and chemicals.

Business interest groups, from the National Association of Manufacturers to the National Pork Producers Council, criticized the tariff plan, raising fears about the prospects for USMCA ratification and retaliatory tariffs on American exports to Mexico.

On Friday, Mexico's National Farm Council said it supports "surgical" retaliatory duties targeting red states, according to Reuters. (Courtesy https://www.cnbc.com)



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