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Mr. Lee’s Commentary and Dairy



Inside C2

Southern DAILY

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Wall Street ends lower on lockdown fears, likely delay of stimulus



FILE PHOTO: Members of the media report outside of the New York Stock Exchange as the building opens for the first time since March while the outbreak of the coronavirus disease (COVID-19) continues in the Manhattan borough of New York, U.S., May 26, 2020. REUTERS/Lucas Jackson

NEW YORK (Reuters) - Wall Street’s main indexes tumbled on Monday as concerns about new lockdowns in Europe and possible delays in fresh stimulus from Congress raised fears the U.S. economy faces a longer road to recovery than previously hoped for.

The death of U.S. Supreme Court Justice Ruth Bader Ginsburg also appeared to make the passage of another stimulus package in Congress less likely before the Nov. 3 presidential election, sparking large declines in the health-care sector.

The Dow shed as much as 900 points and the CBOE Market Volatility index .VIX, Wall Street’s fear gauge, shot up to its highest level in nearly two weeks. The S&P 500 ended down about 9% from its record close on Sept. 2.

Economic concerns are weighing most heavily on stocks, said David Joy, chief market strategist at Ameriprise.

“Although nothing is being spared, the economically sensitive groups are getting hit the hardest,” said Joy, adding that “Washington appears to be no closer to a possible fourth stimulus package.”

Congress has for weeks remained deadlocked over the size and shape of another coronavirus-response bill, on top of the roughly \$3 trillion already enacted into law.

Healthcare providers came under pressure on uncertainty

over the fate of the Affordable Care Act (ACA), better known as Obamacare, with shares of Universal Health Services UHS.N falling hard.

Ginsburg’s death could lead to a tie vote when the Supreme Court hears a challenge to the constitutionality of ACA in November, Mizuho, Stephens Inc and other financial services firms said.

“It just kind of crowds out the agenda, the idea that we are going to get a fiscal stimulus package before the election,” said Ed Campbell, portfolio manager and managing director at QMA in Newark, New Jersey.

“There is also just general election-related jitters ... and possibly that we have a contested or delayed outcome.”

Wall Street has tumbled in the past three weeks as investors dumped heavyweight technology-related stocks following a stunning rally that lifted the S&P 500 and the Nasdaq to new highs after plunging in March as economies entered recession.

A new round of business restrictions would threaten a nascent recovery and further pressure equity markets. The first lockdowns in March led the S&P 500 to suffer its worst monthly decline since the global financial crisis. In contrast to last week’s downturn, declines were led by value-oriented sectors such as industrials .SPLRCI, energy .SPNY and financials .SPSY as opposed to technology stocks .SPLRCT.

Airline, hotel and cruise companies tracked declines in their Euro-

pean peers as Britain signaled the possibility of a second national lockdown. Europe’s travel and leisure index .SXTP marked its worst two-day drop since April.

Among the largest gainers on the Nasdaq 100 was Zoom Video Communications Inc ZM.OQ, which rose on the prospect that fresh lockdowns would spur greater use of the product.

Unofficially, the Dow Jones Industrial Average .DJI fell 2% to end at 27,102.99 points, while the S&P 500 .SPX lost 1.28% to 3,276.87. The Nasdaq Composite .IXIC dropped 0.22%, to 10,769.20.

JPMorgan Chase & Co JPM.N and Bank of New York Mellon Corp BK.N fell on reports that several global banks moved large sums of allegedly illicit funds over nearly two decades despite red flags about the origins of the money.

Nikola Corp NKLA.O plunged after its founder, Trevor Milton, stepped down as executive chairman following a public squabble with a short-seller over allegations of nepotism and fraud. General Motors Co GM.N, which recently said it would take an 11% stake in the electric truck maker, also slipped.

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COVID-19 Has Now Infected More Than 30 Million People Worldwide

Dr. Fauci: ‘We May Be Able To Put This Coronavirus Outbreak Behind Us’ — But Americans Must Play A Critical Role



Anthony Fauci, director of the National Institute of Allergy and Infectious Diseases: ‘If the vaccine is moderately effective, enough that you definitely want to use it, then you’re going to have to get a lot more people to get vaccinated to get that veil of protection in the community.’

Compiled And Edited By John T. Robbins, Southern Daily Editor

Whether a vaccine is effective — or not — will also depend on what role the public plays.

That’s according to Dr. Anthony Fauci, director of the National Institute of Allergy and Infectious Diseases and an expert in infectious diseases for the last four decades, who was speaking to the Wall Street Journal’s CEO Council in a remote interview. “One of the things you need to understand, it’s the combination of how effective a vaccine is and how many people use it,” he said. This is all the more important if the vaccine developed for COVID-19, the disease caused by SARS-CoV-2, is moderately rather than highly effective. “If the vaccine is moderately effective, enough that you definitely want to use it, then you’re going to have to get a lot more people to get vaccinated to get that veil of protection in the community,” Fauci said during the Thursday event.

‘With the combination of a good vaccine along with public-health measures, we may be able

to put this coronavirus outbreak behind us the way we put the original SARS behind us and, hopefully, in the way we put MERS, or the Middle East Respiratory System, behind us.’

— Dr. Anthony Fauci, director of the National Institute of Allergy and Infectious Diseases



“With the combination of a good vaccine along with public-health measures, we may be able to put this coronavirus outbreak behind us the way we put the original SARS behind us and, hopefully, in the way we put MERS, or the Middle East Respiratory System, behind us,” the veteran epidemiologist said. “I think we can do it with the combination of a vaccine and good

public-health measures.”

Fauci said last month that he was hopeful that a coronavirus vaccine could be developed by early 2021, but has repeatedly said it’s unlikely that a vaccine will deliver 100% immunity; he said the best realistic outcome, based on other vaccines, would be 70% to 75% effective. The measles vaccine, he said, is among the most effective by providing 97% immunity. Coronavirus has killed 199,512 people in the U.S., as of Monday. President Donald Trump said on Friday that he expects a COVID-19 vaccine to be available for every American by April. “Hundreds of millions of doses will be available every month, and we expect to have enough vaccines for every American by April,” he told a news conference.

Reviews of past studies have found that, on average, the flu vaccine is about 50% to 60% effective for healthy adults who are between 18 and 64 years old, according to a review of studies by the Mayo Clinic. “The vaccine may sometimes be less effective,” that report said. “Even when the vaccine doesn’t completely prevent the flu, it may lessen the severity of your illness.”



Last May, a majority of Americans (55%) said they would get vaccinated for COVID-19 if and when a vaccine becomes available, but that number has fallen to 32%, according to the latest Yahoo/YouGov poll conducted from Sept. 9 to Sept. 11 and released this week. For the first time, more people said they won’t get vaccinated (33%) or they’re unsure if they’ll get vaccinated (34%).

Commentators point to fears that a vaccine will be pushed through before Election Day, a hard-core group of anti-vaxxers, barriers to health-care access, and confusion about the vaccine’s possible effectiveness, among other reasons. The share of Republicans who said they’d get vaccinated fell to 33% in the latest poll from 47% in May, while the corresponding number of Democrats fell to 42% from 70% in May. Fauci has cautioned against rushing a vaccine

for political purposes without first knowing it was safe. At last month’s Republican National Convention, President Donald Trump said, “We are delivering life-saving therapies, and will produce a vaccine before the end of the year, or maybe even sooner. We will defeat the virus, end the pandemic, and emerge stronger than ever before.”

The president’s convention address appeared to somewhat accelerate the timeline laid out by “Operation Warp Speed,” his administration’s effort to financially support the rapid development, manufacturing and distribution of COVID-19 vaccines, therapeutics and diagnostics. Under that program, the administration says it aims to have initial vaccine doses available by January.



As of last Monday, COVID-19 had infected 31,033,397 people worldwide, a number that mostly does not account for asymptomatic cases, and killed at least 960,736 people. The U.S. still has the world’s highest number of cases (6,805,630), followed by India (5,487,580), Brazil (4,544,629) and Russia (1,098,958), according to data aggregated by Johns Hopkins University.

And without a vaccine to provide adequate immunity and/or public-health measures to encourage social distancing? Fauci previously said that willfully aiming for “herd immunity” — as Sweden has attempted — instead of banning live events and closing schools and businesses to flatten the curve of new COVID-19 cases, would have dire consequences for the American people.

Stocks have been on a rollercoaster ride in recent months. The Dow Jones Industrial Index DJIA, -3.30%, the S&P 500 SPX, -2.61% and the Nasdaq Composite COMP, -2.09% closed lower Friday, as investors digested Federal Reserve Chairman Jerome Powell’s dour economic outlook along with lackluster U.S. economic data that may need additional fiscal help.

“I’m optimistic about this even though we’re going through, globally, a terrible time right

now,” Fauci told the WSJ CEO Council. “There will be an end to this, and we’ll be able to get back to normal.” (Courtesy <https://www.marketwatch.com/>)

Related

Bill Gates says ‘final hurdle’ to distributing a Covid-19 vaccine will be convincing people to TAKE IT

Microsoft billionaire Bill Gates lamented the US is ‘not even close’ to doing enough to fight the pandemic, before warning that the vaccine he wants to inject into every human on the planet does require their consent first. Speaking to Anderson Cooper at a CNN town hall on Thursday, Gates insisted the US was “experiencing a rebound” in Covid-19 infections even accounting for the increase in testing. That increase, the software tycoon reminded his interviewers, was accomplished by local governments in spite of - not because of - the White House.



Bill Gates. © AFP / Getty Images

Gates seemed miffed that Washington wasn’t following his instructions more closely, complaining that “it’s possible to ramp up testing for a new pathogen very, very fast” if they’d just do as they were told. He blamed the higher infection numbers in the US, which continues to lead the world with upwards of 2.5 million confirmed cases and over 125,000 deaths, on the nation’s failure to adopt the same measures as everyone else.

“The end of the epidemic? Best case is probably 2022. But during 2021, the numbers – we should be able to drive them down if we take the global approach,” Gates told the Fox News on Sunday program. *“So, you know, thank goodness vaccine technology was there, that the funding came up, that the companies put their best people on it. That’s why I’m optimistic this won’t last indefinitely,”* he added.

The multi-billionaire said he thinks the US Food and Drug Administration could grant approval to “three or four” vaccine formulas. (Courtesy <https://www.rt.com/usa>)

WEA LEE'S GLOBAL NOTES

09/21/2020

CORONAVIRUS DIARY

Horrible Numbers At A Difficult Time

Most of the nation is still in crisis as the coronavirus death toll closed in on 200,000. In 31 states, the number of new COVID-19 cases increased at least 10 percent last week, according to data from John Hopkins University.

Unfortunately, we are walking in the Fall season now as the weather gets colder. We are going to spend more time



indoors and this is not where we want to be as country right now.

Federal Judge Laurel Beeler issued a preliminary injunction to block President Trump’s executive order banning WeChat downloads in the United States. She wrote that the plaintiffs, a group of US-based WeChat users who stand to be affected by Trump’s ban, “show serious questions in their claim that the executive order threatens the users’ First Amendment rights.”

Beeler wrote, “The plaintiffs’ evidence reflects that WeChat is effectively the only means of communication for many in the community, not only because China bans other apps, but also because Chinese-only speaking people with limited English proficiency have no options other than WeChat.”

We strongly urge the federal government to consider many of our ethnic communities that are still suffering with the coronavirus pandemic. We don’t need to have another restriction placed on us to ban WeChat. This is the time that we need to stand united and fight for our rights.



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星島國際電視台

Publisher Southern Daily Wea H. Lee

Editor's Choice



Winds blows flying embers from a burning tree at the Bobcat Fire in Juniper Hills, California. REUTERS/Gene Blevins



People gather in front of the U.S. Supreme Court following the death of U.S. Supreme Court Justice Ruth Bader Ginsburg, in Washington. REUTERS/Al Drago



A missile is launched during the annual Iranian military drill in the Gulf of Oman with the participation of Navy, Air and Ground forces, September 9. WANA via REUTERS



President Trump supporters try to catch a hat during a campaign event in Fayetteville, North Carolina, REUTERS/Tom Brenner



A view of a flooded cemetery following a storm in the village of Artesiano, in central Greece. REUTERS/Giannis Floulis



A sign advertising new homes stands in a neighborhood severely damaged by wildfire in Medford, Oregon. REUTERS/David Ryder



Team Emirates rider Tadej Pogacar of Slovenia celebrates on the podium, after winning the general classification and the overall leader's yellow jersey at the Tour de France. REUTERS/Stephane Mahe



Actor and producer Johnny Depp takes part in a photocall to promote the documentary "Crock Of Gold: A few rounds with Shane Macgowan", at the San Sebastian Film Festival, in San Sebastian, Spain. REUTERS/Vincent West

Trump Announces ‘Patriotic Education’ Commission, And Creation Of A Grant To Develop A “Pro-American Curriculum”



President Trump holds a Constitution Day proclamation after speaking Thursday during the White House Conference on American History at the National Archives in Washington, D.C. Saul Loeb/AFP via Getty Images

Compiled And Edited By John T. Robbins, Southern Daily Editor

In austere, starkly divisive remarks, President Trump on Thursday said he would create a commission to promote “patriotic education” and announced the creation of a grant to develop a “pro-American curriculum.” The move is largely political — a reaction to a growing push by some academics for schools to teach an American history that better acknowledges slavery and systemic racism.

In the speech, Trump decried what he said was a “twisted web of lies” being taught in U.S. classrooms about systemic racism in America, calling it “a form of child abuse.” He reprised themes from a speech he gave in July at Mount Rushmore.



“Teaching this horrible doctrine to our

children is a form of child abuse, the truest sense,” Trump said. “For many years now, the radicals have mistaken Americans’ silence for weakness. They’re wrong. There is no more powerful force than a parent’s love for their children. And patriotic moms and dads are going to demand that their children are no longer fed hateful lies about this country.”

The federal government does not have jurisdiction over school curriculum. Trump decried “a radical movement” working against telling a more flattering version of U.S. history as Democrats’ efforts to smear the country for political gain.

The president’s remarks reflect a growing outcry among Republicans against recent moves to tell a more evenhanded version of the nation’s history, including its early foundational reliance on slave labor and the longtime disenfranchisement of and systemic racism against racial minorities.

In particular, Republicans have taken offense to The *New York Times’* Pulitzer Prize-winning “1619 Project,” which detailed the country’s history from when the first enslaved Africans were brought to America’s shores.



“Critical race theory, the 1619 Project, and the crusade against American history is toxic propaganda, ideological poison that, if not removed, will dissolve the civic bonds that tie us together. It will destroy our country,” the president said Thursday.

Trump said schools need to focus instead on “the legacy of 1776,” when American Colonies declared independence from Great Britain. The newly formed committee, Trump said, will be called the “1776 Commission” — a further dig at The Times’ project.

“American parents are not going to accept indoctrination in our schools, cancel culture at work or the repression of traditional faith, culture and values in the public square,” Trump said.

Trump blamed “the left,” aided by the media and unnamed corporations, for “a vicious and violent assault on law enforcement” and said violent protests in recent months “are the direct result of decades of left-wing indoctrination in our schools.”

In a shot at his Democratic challenger, former Vice President Joe Biden, Trump said he would add a statue of Caesar Rodney to the National Garden of American Heroes park — a proposal he first made in his Mount Rushmore speech.



A statue of Caesar Rodney.

A statue of Rodney, a slave owner who signed the Declaration of Independence, was removed from Wilmington, Del., this summer amid protests against police brutality and systemic racism. Trump criticized Biden for not speaking out about it. Statues paying homage to the Confederacy and other slave owners and racists have been among the most divisive issues in Trump’s ongoing culture war against Democrats.

Following his remarks, the phrases “Trump Youth” and “Hitler Youth” trended on Twitter, with some likening the president’s new education project to the indoctrination of young people in Nazi Germany. (Courtesy npr.org)

Related

TikTok Ban Averted: Trump Gives Oracle-Walmart Deal His ‘Blessing’

President Trump has given tentative approval to a deal that will keep TikTok alive in the U.S., resolving a months-long confrontation between a hit app popularized by lip-syncing teens and White House officials who viewed the service as a national security risk. TikTok downloads were set to be banned in the U.S. starting at midnight Sunday, but that has now been averted. “I have given the deal my blessing,” Trump said. “I approve the deal in concept.” As part of the deal rescuing TikTok, U.S. tech company Oracle is joining hands with Walmart to form a new entity called TikTok Global, which will be headquartered in the United States.



President Trump speaks to members of the media before boarding Marine One on the South Lawn of the White House in July. (Photo Bloomberg/Bloomberg via Getty Images)

That arrangement appears to satisfy the White House’s concerns over the security of American user data, even though Chinese tech company ByteDance is expected

to hold its majority-ownership position. With the ties to ByteDance remaining, some experts in technology privacy are skeptical that the deal would meaningfully address the national security concerns that first launched Washington’s scrutiny of TikTok. “The interactions with the Chinese government, and the ability of the Chinese government to put pressure on the ByteDance company, is still substantial,” said Chris Kelly, former chief privacy officer at Facebook.

“It won’t be strange to have interaction between the two companies on a number of different issues, including algorithmic operations, so that could stretch into personal data pretty easily,” Kelly said in an interview.

Under the new arrangement, Oracle will host all of TikTok’s U.S. user data and will safeguard TikTok’s computer systems “to ensure U.S. national security requirements are fully satisfied,” TikTok said in a statement. (Courtesy npr.org)



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Southern Television 15.3 2020年9月份 電視頻道節目表							9/21/2020 - 9/27/2020	
美中時間	星期一	星期二	星期三	星期四	星期五	星期六	星期天	美中時間
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22:30							中華醫藥(重播)	22:30
23:00	美南新聞聯播 / 美南時事通(重播)	美南新聞聯播 / 美南時事通(重播)	美南新聞聯播 / 美南時事通(重播)	美南新聞聯播 / 美南時事通(重播)	美南新聞聯播 / 美南時事通(重播)	轉轉發現愛	輕談國學歌風雅(重播)	23:00
23:30								23:30
電視台保留變更節目權利，以實際播出為準。						Updated as: 9/17/2020		

電視台保留變更節目權利，以實際播出為準。

Updated as: 9/17/2020



美南大咖談 (5:30-6:30)

主持人: Sky 董，段娜



美南事實通之大選倒計時 (7:00-7:30)

主持人: 蓋軍，蕭永群



三個女人 一台戲

主持人: 黃梅子