

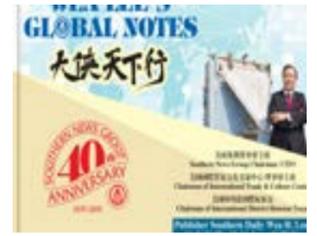


If you would like to share news or information with our readers, please send the unique stories, business

news organization events, and school news to us including your name and phone number in case more information is needed.

For news and information consideration, please send to News@scdaily.com or contact John Robbins 832-280-5815 Jun Gai 281-498-4310

Mr. Lee's Commentary and Dairy



Inside C2

Southern DAILY

Make Today Different

Southern Daily News is published by Southern News Group Daily

Publisher: Wea H. Lee
President: Catherine Lee
Editor: John Robbins, Jun Gai
Address: 11122 Bellaire Blvd., Houston, TX 77072
E-mail: News@scdaily.com

Tuesday October 27, 2020 | www.today-america.com | Southern News Group

U.S. new home sales drop; record low mortgage rates underpinning demand



FILE PHOTO: A home under construction stands behind a "sold" sign in a new development in York County, South Carolina, U.S., February 29, 2020. REUTERS/Lucas Jackson/ File Photo

WASHINGTON (Reuters) - Sales of new U.S. single-family homes unexpectedly fell in September after four straight monthly increases, but the housing market remains supported by record low mortgage rates and demand for more space as the COVID-19 pandemic drags on.

The decrease in sales reported by the Commerce Department on Monday followed data last week showing single-family homebuilding and permits racing to levels last seen in 2007 in September. Confidence among homebuilders hit a record high in October, while sales of previously owned homes jumped to their highest level in more than 14 years in September.

"While there could be some ups and downs along the way, we still look for strength in the housing market as low mortgage rates boost activity and earlier pent-up demand for housing is released," said Daniel Silver, an economist at JPMorgan in New York.

New home sales fell 3.5% to a seasonally adjusted annual rate of 959,000 units last month. August's sales pace was revised down to 994,000 units from the previously reported 1.011 million units. Economists polled by Reuters had forecast new home sales, which account for about 12.8% of housing market sales, rising 2.8% to a rate of 1.025 million units.

New home sales surged 32.1% year-on-year. New home sales are counted at the signing of a contract, making

them a leading housing market indicator. September's monthly decline could, however, be flagging a slowdown in housing market momentum heading into the fourth quarter.

Applications for loans to purchase a home have dropped for four straight weeks. While homebuilder confidence is at historic highs, shortages of land, labor, lumber and other key building materials are lengthening construction times.

"This month's new home sales figures indicate that the housing market might be finally losing some steam," said John Pataky, executive vice president at TIAA Bank in Jacksonville, Florida.

Stocks on Wall Street were trading lower, setting the Dow for its worst day in more than seven weeks, dragged down by rising new coronavirus cases. The PHLX housing index .HGX fell. The dollar rose versus a basket of currencies. U.S. Treasury prices were higher.

BRIGHT STAR

Though the COVID-19 pandemic has bruised the economy, it has boosted the housing market as Americans flee from city centers to the suburbs and low-density areas in search of more space for home offices and schooling. Staggering unemployment, which has left 23.2 million people on jobless benefits, has disproportionately affected low-wage workers.

Home sales have been concentrated in the single-family segment and in the higher price ranges. Both first-time and second-home buyers have been active in the market, with bidding

country.

Last month's decline in new home sales did not change expectations that the housing market likely contributed to a sharp rebound in economic activity in the third quarter. Growth estimates for the July-September quarter are as high as a 35.3% annualized rate, which would recoup roughly two-thirds of the output lost because of the pandemic.

The economy contracted at a 31.4% pace in the second quarter, the deepest decline since the government started keeping records in 1947. The government is scheduled to publish its snapshot of third-quarter GDP on Thursday.

Third-quarter GDP growth was juiced up by government money, which has since run out. That together with the resurgence in coronavirus infections has led to projections of a steep slowdown in activity in the fourth quarter.

For a graphic on New home sales:

Reuters Graphic

"The housing sector should remain supportive of growth at least for the next couple of quarters as strong demand drives new construction," said Andrew Hollenhorst, an economist at Citigroup in New York.

The 30-year fixed mortgage rate is at an average of 2.80%, according to data from mortgage finance agency Freddie Mac.

美南新聞，全新網頁

WWW.SCDAILY.COM

世界新聞每天更新，為您帶來全新的資訊感受

2020新平台·新方向

- 國際時事
- 僑社活動
- 社區新聞
- 工商資訊
- 在地活動
- 網路黃頁
- 商業廣告
- 分類廣告



美南新聞 Southern News Group

美南國際電視網 Southern TV

休士頓黃頁 Houston Chinese Yellow Pages

美南新聞網 www.scdaily.com

美南國際貿易中心 International Trade Center www.itchoouston.org

美南新聞日報 Southern Chinese Daily

休士頓旅遊指南 Houston Travel Guide

今日美南微信公眾號 WeChat ID: today-america

美南印刷廠 U.S.A. Printing www.southernnewsgr.com



今日美南網站 今日美南微信公眾號

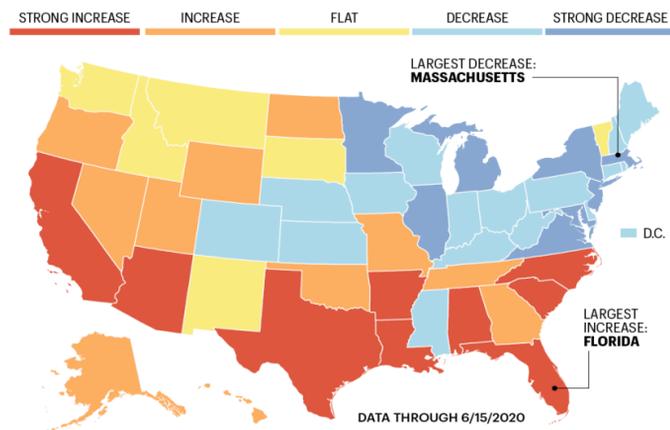
Stay Home!

BUSINESS

Wear Mask!

The U.S. Has Broken Its Record For The Highest Number Of New Coronavirus Cases In A Day

RISING AND FALLING NEW CORONAVIRUS CASES
CHANGE IN NUMBER OF NEW CASES COMPARED TO 14 DAYS AGO*



*CHANGE IN SEVEN-DAY AVERAGE OF NEW CASES TWO WEEKS AGO TO 6/15/2020.
**STRONG CHANGE: +/- 200; *FLAT*: +/- 10
SOURCE: N.Y. TIMES COMPILATION OF STATE AND LOCAL GOVERNMENTS AND HEALTH DEPARTMENTS DATA

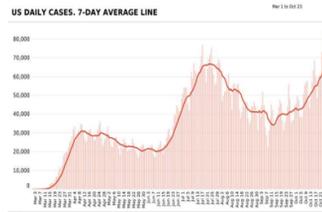
KEY POINT

The United States broke its record for the highest number of confirmed coronavirus cases reported in a single day on Friday, an alarming sign that what some epidemiologists are calling a "third wave" of infections is spreading at breakneck speed as winter approaches.

Compiled And Edited By John T. Robbins, Southern Daily Editor

According to the New York Times, by the end of the day on Friday, at least 85,085 cases were reported across the country — about 10,000 cases more than the previous same-day high on July 16. Public health experts have long warned that uneven compliance with social distancing guidelines, inadequate contact tracing programs, and premature reopenings of indoor venues were creating conditions for a resurgence of virus transmission after its summer peak, and that is what appears to be happening now. The new case numbers also show that the geographic spread is wider than during past spikes. According to an internal report produced on Thursday for officials at the Department of Health and Human Services, and obtained by the Washington

Post, more than 170 counties across 36 states have been designated rapidly rising hot spots. And 24 states have broken single-day records of new cases in the past two weeks, the Post reports.



Also concerning is that in the past month there has been a 40 percent rise in the number of people hospitalized for Covid-19 infections. Deaths have not surged so far, but epidemiologists have

pointed out that there can be a significant time lag between a surge in cases and deaths tied to that surge. "Today's cases represent infections that probably happened a week or two ago," Boston University epidemiologist Eleanor Murray told Vox's Dylan Scott in July. "Today's deaths represent cases that were diagnosed possibly up to a month ago, so infections that were up to six weeks ago or more." Saturday, President Donald Trump downplayed the record number of new reported cases on Twitter, and incorrectly claimed that cases were up only because testing ability is up. But public health experts have pointed to state-level policies on distancing and contact tracing as a key driver of the current uptick. Moreover, the high rates at which coronavirus tests are coming back positive in many states — a key data point for estimating the true spread of the virus — and the surge in hospitalizations are signs that the new wave is not just a result of testing capacity.



Medical staff and their patient overcome COVID-19.

As Vox's German Lopez has explained, a high positivity rate actually suggests that not enough tests are being done to track and contain spread in a given area. Murray, the epidemiologist at Boston University, told the Washington Post that the wide geographic range of the new wave will make it difficult to move health care workers to hot spots. Previous spikes were concentrated in certain communities, allowing medical professionals from less affected areas to be moved to deal with outbreaks. But the breadth of the current outbreak could tax US health care capacity in a manner that has not been seen before.

And Murray also pointed out that this wave is more dangerous than the two that preceded it, because it started from a higher point of infections. "We are starting this wave much higher than either of the previous waves," she told the Post. "And it will simply keep going up until people and officials decide to do something about it."

Experts have warned about a third wave for a while

Medical professionals, epidemiologists and many public health officials have long pointed out the risk of a third wave. As Vox's German Lopez wrote in early October, experts warned that a third wave looked likely in light of the fact that the virus was never really suppressed nationally, and that premature reopening, encouraged most aggressively by Trump and Republican governors, would simply accelerate its spread:



© Ben Hasty/MediaNews Group/Reading Eagle/Getty Images A nurse in Pennsylvania administers a Covid-19 test at a drive-through facility.

Consider Florida. Last month, the state reopened bars and, more recently, restaurants, despite the high risk of these indoor spaces. After Florida previously opened bars, in June, experts said the establishments were largely to blame for the state's massive Covid-19 outbreak in the summer. As Florida reopens now, it has roughly two to three times the number of Covid-19 cases that it had in early June, and its high test positivity rate suggests it's still likely missing a lot of cases. The state is fanning its flames while its most recent fire is nowhere near extinguished.

This is, in effect, what much of the country is doing now as it rushes to reopens

schools, particularly colleges and universities, and risky indoor spaces. Coupled with recent Labor Day celebrations, experts worry that's already leading to a new increase in Covid-19 cases. Experts have pointed out that Trump's persistent agenda to downplay the dangers of the virus — and his suggestions that the news of a third wave is a media conspiracy designed to throw the election in Democrats' favor — could intensify the problem as the virus is made into an increasingly partisan issue. The president has repeatedly failed to take responsibility for the troubled US pandemic response, including at the second presidential debate. He has instead blamed China and Democrats for the country's problems, while leaving it to individual states to create plans to lower the rate of infection.



Some states have had more success in reducing infection than others, but none have managed to eliminate spread altogether. And more worrying still is that cold weather and flu season have yet to fully settle in many states as winter approaches. The good news is that we know how to counteract further spread. "None of the ideas to prevent all of this are shocking or new," Lopez recently wrote. "They're all things people have heard before: More testing and contact tracing to isolate people who are infected, get their close contacts to quarantine, and deploy broader restrictions as necessary. More masking, including mandates in the 17 states that don't have one. More careful, phased reopenings. More social distancing." (Courtesy vox.com via www.msn.com/)

WEA LEE'S GLOBAL NOTES

10/26/2020

CORONAVIRUS DIARY

This Is The Time We Need To Be United

We were so glad that many politicians attended the rally last Saturday at the Southern News compound. The group came together to show our united effort for the upcoming presidential election.

Along with the AAPI Asian American and Pacific Islanders Group, we celebrated the differences and uniqueness that make up our diverse community.

In this important election so many issues are related to our communities, not only the coronavirus pandemic attacking and ruining our businesses and our brothers' and sisters' lives. The U.S. immigration policy also directly

influences our families, especially because we have a lot of new immigrant families now and many talented international students who will have much less opportunities to stay in America after they finish their studies.

We are in agreement that we want to "make America great again." Actually, we are still the number one strongest nation in the world. But if we keep withdrawing from international organization, we will only damage our relationships with our allies and the rest of the world.

Today we are still not seeing any plan



from the government to fight the pandemic. Too often now, we are watching many people's loved ones lose their lives. This is such a shame. This is a tragedy for all of us.

Unless we can rescue the millions of our own citizens, nothing could change our minds more than to vote for better leadership for our nation.



Southern News Group Chairman / CEO
Chairman of International Trade & Culture Center
Chairman of International District Houston Texas



Publisher Southern Daily Wea H. Lee

Editor's Choice



An Iraqi demonstrator reacts during anti-government protests in Baghdad, Iraq. REUTERS/Khalid al-Mousily



Supporters look on as President Trump delivers remarks during a campaign event at the Pickaway Agriculture and Event Center in Circleville, Ohio. REUTERS/Tom Brenner



Former New York City Mayor Rudy Giuliani drives by a protest organized by supporters of President Trump in front of Trump Tower in Manhattan. REUTERS/Yuki Iwamura



Former President Barack Obama puts on a "Vote" mask after speaking during a campaign rally on behalf of Democratic presidential nominee and his former Vice President Joe Biden in Miami, Florida. REUTERS/Marco Bello



Doctor Henri Faure and medical workers treat a patient suffering from the coronavirus in the Intensive Care Unit at the Robert Ballanger hospital in Aulnay-sous-Bois, near Paris, France. REUTERS/Gonzalo Fuentes



French-Swiss street artist Saype poses as he works on his artwork on a floating barge over the Golden Horn in Istanbul, Turkey, as part of the "Beyond Walls" project to create a spray-painted "human chain" across the world to encourage humanity and equality. REUTERS/Murad Sezer



Britain's Prime Minister Boris Johnson visits the Royal Berkshire Hospital in Reading, Britain. Jeremy Selwyn/Pool via REUTERS



A man scuffles with a security force member during a demonstration against Israeli Prime Minister Benjamin Netanyahu's alleged corruption and his handling of the coronavirus crisis, in Jerusalem. REUTERS/Ammar Awad



Drive-Thru Voting Makes History in Harris County



Jason Eriksen @rnbrd

Harris County Drive-Thru Voting: 10 out of 10! Will Do It Again (next election)! #vote



KEY POINT

Drive-Thru Voting Makes History in Harris County Texas Supreme Court rules in favor of Harris County Drive-Thru Voting program, and voters approve

Compiled And Edited By John T. Robbins, Southern Daily Editor

(Houston, Texas) — The Texas Supreme Court has ruled in favor of Harris County's historic Drive-Thru Voting program, dismissing partisan attempts to throw out more than 80,000 votes.

nient alternative method to a traditional walk-in voting center. Harris County is experiencing record voter turnout, and nearly ten percent of in-person voters have opted to cast their ballot from the safety and comfort of their vehicle rather than at a traditional walk-in voting center.

Harris County.



Statement by Harris County Clerk Chris Hollins:

"Once again, the law is on our side. The Court's decision to uphold the legality of Drive-Thru Voting as a safe and convenient way to vote underscores that this November, democracy is on the ballot. It is unprecedented to have such clear partisan politics attempt to undercut the voting operations of a single county — a county that has provided its electorate with more voting access than ever before."

Purpose:

Drive Thru Voting (DTV) was created in the wake of the COVID-19 pandemic as a safer, socially-distant alternative to walk-in voting for all voters. Harris County is the first jurisdiction in Texas history to create this new method of voting at scale that allows any registered voter to cast their ballot without leaving the comfort of their vehicle.

Hours of Operation:

All DTV sites will be open during the same hours as walk-in voting for both Early Voting and Election Day.

Benefits of DTV:

- Safer for voters naturally socially distanced within their vehicle
• Secure using same voting machines and procedures as walk-in voting
• Accessible to all voters
• Efficient by serving 10-30 voters at all times at each site
• Convenient for voters never having to leave their vehicle



What to Expect:

- 1. Look for the DTV signs located at the entrance of all 10 sites
2. A greeter will offer optional hand sanitizer and face mask
3. Turn off your engine and all electronics such as cell phones
4. Display valid photo identification
5. You will be handed a portable voting machine through your window to vote
6. If there are multiple voters, each will take turns to vote
7. Be courteous by remaining silent while each voter votes
8. Receive your "I Voted" sticker, and we will see you next time!



Different from Curbside Voting: Find your closest DTV site at www.harrisvotes.com/locations?lang=en-US.

DRIVE - THRU VOTING HERE. AUTO-SERVICIO VOTACION AQUI. BẦU CỬ TỰ TRÊN XE TẠI ĐÂY. 免下車投票在此進行

Table comparing Curbside Voting and Drive Thru Voting on Eligibility and Locations.

李娜療痛中心. 獨家正骨療法 中西醫完美結合. 李娜, 李楠. 專業車禍治療 聯合頂級律師團隊為您服務.

Dentist 101牙科. www.txdentist101.com. 成人, 兒童, 老人牙科. 接受PPO及政府保險. 蘇燕萍 牙醫博士 Dr. Jessica Su.

敦煌植牙 牙周病專科. Dunhuang Periodontics & Dental Implants PA. 陳志堅. 德州大學休士頓牙醫學院牙周病專科.

脊椎神經骨科. CLAREWOOD CHIROPRACTIC CLINIC. 劉書德 醫師 Dr. Eric S. Liu. 西醫正骨 | 物理治療 | 針灸復健.

時代牙醫中心. 設備全新 嚴密消毒 收費合理. 薛志剛牙醫博士 Steven Xue, D.D.S. 美國牙醫學會會員.

ALLCARE MEDICAL CENTER 醫療中心. 姚聖坤內科診所. 高峰牙科診所. 各種內科, 各種皮膚, 各種急診, 正常體檢.

腳專科. 李岳樺 醫學博士. 治療項目: 顯微手術, 平板足, 跖趾囊腫, 香港腳, 腳跟痛, 雞眼, 運動受傷, 骨折, 糖尿病腳氣, 腳部矯正, 嵌甲痛, 灰指甲.

余兆一眼科醫學博士. Bernard C. Yu, M.D. Eye Physician and Surgeon. 白內障、青光眼, 視網膜疾患及其他各種眼科疾病.

康樂活動中心. 康樂活動中心新增糖城線路, 名額有限, 報名從速. "康樂花園老人公寓" 歡迎各位來電垂問、登記!

休士頓診所足科中心. HOUSTON MEDICAL CLINIC FOOT & ANKLE CENTER. 陳彥旭 足踝專科/外科醫生. 拇指外翻, 槌腳趾, 扁平足, 高弓足, 關節炎, 先天性畸形, 腳跟痛, 扭傷, 骨折, 脫臼, 糖尿病足, 神經病變, 痛風, 骨腫痛, 軟組織腫痛, 神經瘤, 嵌甲痛, 雞眼, 贅疣, 香港腳.