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Inside C2

# Southern DAILY

Make Today Different

Southern Daily News is published by Southern News Group Daily

Tuesday, February 14, 2023

## In aging China, a call for 'bold' steps to cut cost of having babies

HONG KONG, Feb 10 (Reuters) - A Chinese health official has urged local governments to take "bold" steps to lower the cost of having babies and raising children to reduce the burden on families and boost fertility, a state-backed publication reported on Friday.

China's population fell last year for the first time in six decades, data released last month showed, a historic turn that is expected to mark the start of a long period of decline.

In addition to that is the prospect of a rapidly aging population slowing the economy as revenues drop and government debt increases because of soaring health and welfare costs. Demographers warn that China might get old before it gets rich.

Yang Wenzhuang, director of Department of Population Monitoring and Family Development under the National Health Commission (NHC), stressed the importance of family support for improving the fertility rate, the publication the Paper reported.

Yang said that worries about money and career development among women were the main factors for people opting not to have babies, adding that precise policies were needed to improve the fertility level. "Local governments should be encouraged to actively explore and make bold innovations in reducing the cost of childbirth, childcare and education" to promote the long-term balanced development of the population, Yang said. China had to "firmly grasp the important window period of population development" during its 14th five-year plan which runs until 2025, to accelerate "the promotion of childbearing support", he

said.

Yang's comments were published in the latest issue of NHC-managed magazine, Population and Health, the Paper said.

China was for decades preoccupied with the prospect of runaway population growth and imposed a strict one-child policy from 1980 to 2015 to keep numbers in check.

But now the population has started shrinking and India is about to become the world's most populous country.

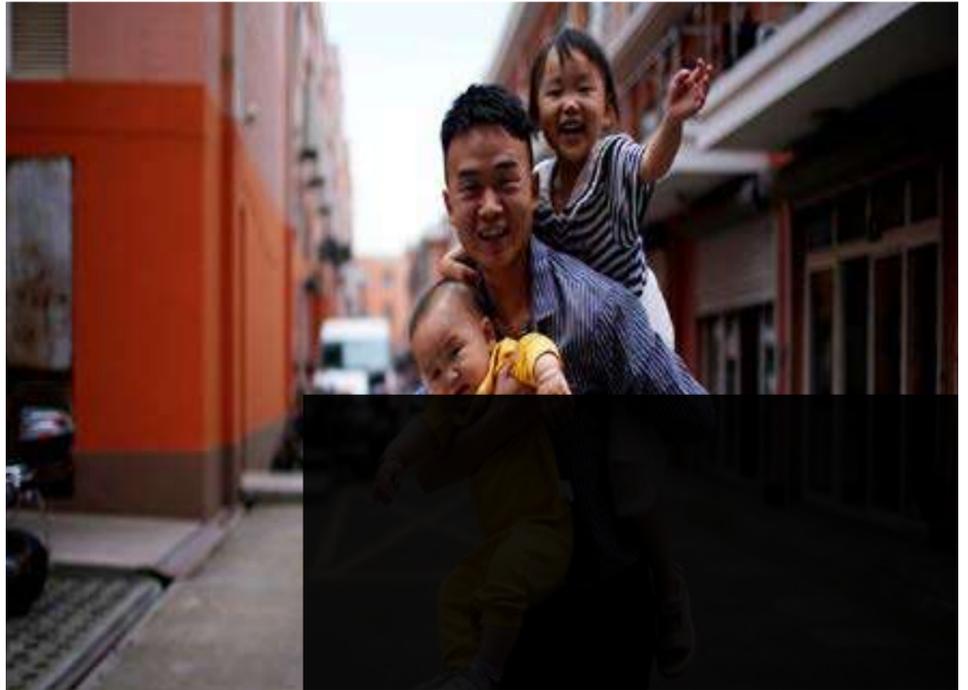
China's National Bureau of Statistics reported a drop of some 850,000 people for a population of 1.41175 billion in 2022, the first decline since 1961, the last year of China's Great Famine.

The birth rate last year was just 6.77 births per 1,000 people, down from a rate of 7.52 births in 2021 and marking the lowest birth rate on record.

Much of the demographic downturn is the result of the one-child policy as well as high education costs that have put many people off having more than one child or having any at all. U.N. experts see China's population shrinking by 109 million by 2050, more than triple the decline of their previous forecast in 2019.

Some steps are being taken. Health authorities in the Sichuan province said in January they would allow unmarried people to raise a family and enjoy benefits reserved for married couples from Feb. 15. [read more](#)

Separately, some provinces including Shaanxi announced this week that they would give up to 5,000 yuan (\$735.29) to sperm donors to boost sperm banks



## U.S. adds 6 Chinese entities tied to balloon program to export blacklist

WASHINGTON, Feb 10 (Reuters) - The Biden administration on Friday added six Chinese entities connected to Beijing's suspected surveillance balloon program to an export blacklist.

The Commerce Department said it added the five companies and one research institute for supporting "China's military modernization efforts, specifically the People's Liberation Army's (PLA) aerospace programs including airships and balloons."

The entities include Beijing Nanjiang Aerospace Technology and China Electronics Technology

Group Corporation 48th Research Institute.

Earlier this week, the United States said it would consider

Technology, Eagles Men Aviation Science and Technology Group, Guangzhou Tian-Hai-Xiang Aviation Technology and Shanxi Eagles Men Aviation Science and Technology Group.

The Chinese embassy in Washington, Guangzhou Tian-Hai-Xiang Aviation Technology Co and China Electronics Technology Group Corporation 48th Research Institute did not immediately respond to requests for comment.

Beijing Nanjiang, Dongguang, Eagles Men Aviation Science and Technology Group, Guangzhou Tian-Hai-Xiang Aviation Technology and Shanxi Eagles Men Aviation Science and Technology Group could not be reached

taking action against entities connected to China's military that supported the flight of a Chinese spy balloon into U.S. airspace last week.

The Biden administration on Friday also added Dongguang Lingkong Remote Sensing



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# WEA LEE'S GLOBAL NOTES

02/11/2023

## Our Challenges Never End Now

Hundreds of angered Chinese Americans marched in Houston's Chinatown on Saturday and exercised and proved the right of Chinese people to awaken American society to a growing political struggle in their midst.

In the Texas Senate there is currently a bill under consideration that will try to prevent Chinese citizens from buying land in Texas. Passage of this bill will have a great and devastating impact on the Chinese community.

First of all, this bill violates the spirit of the founding fathers of the United States when, in fact, the nation has been built by immigrants.

More than one hundred years ago, Chinese labor came to this country to build the railroad. Later over the years, millions of Chinese elites have participated in the building of this great nation, whether it has been in the sciences, finance, technology or medical fields and they have made great contributions to the United States. So why are we treating them now like second class citizens?

We need to point out this law will do serious damage to our economy which will in turn lead to much unemployment and lost jobs and will cause much financial harm to the real estate industry.

We would like to call on the Texas Senate to decisively reconsider any further action and/or discussion on this bill, and furthermore, to withdraw it immediately from consideration for any further legislative action to rightfully respond to, and appease the united anger and dissatisfaction of the Chinese community.



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## Editor's Choice



Adele poses with her Grammy for Best Pop Solo Performance for "Easy On Me" during the 65th Annual Grammy Awards in Los Angeles, California. REUTERS/Mike Blake



People gather near the site of a collapsed building as rescuers search for survivors, in the aftermath of an earthquake, in Kahramanmaras, Turkey. REUTERS/Suhaib Salem



A clown poses for photographers ahead of the annual service of remembrance in honour of British clown Joseph Grimaldi, at the All Saints Church in Haggerston, London, Britain. REUTERS/Henry Nicholls



Opposition Economic Freedom Fighters party members removed by presidential task force and parliament officials as South African President Cyril Ramaphosa attempts to deliver his State of the Nation address at parliament in Cape Town, South Africa. REUTERS/Esa Alexander/Pool



Ukrainian army from the 43rd Heavy Artillery Brigade fire the German howitzer Panzerhaubitze 2000, called Tina by the unit, amid Russia's attack on Ukraine, near Bahmut, in Donetsk region, Ukraine. REUTERS/Marko Djurica



Children whose house was destroyed during the war in Syria and later moved to Turkey, sit in a car next to a damaged building after their house was destroyed in Turkey's deadly earthquake, in Kahramanmaras, Turkey. REUTERS/Suhaib Salem

Southern DAILY Make Today Different

BUSINESS

Taiwan Semiconductor Is Investing \$40 Billion In The State Of Arizona To Boost World Chip Production

Compiled And Edited By John T. Robbins, Southern Daily Editor



A lab technician holds a large circular disc silicon wafer that Taiwan Semiconductor will start producing in 2024 at their Arizona facility. (Image source: Getty Images.)

KEY POINTS

Taiwan Semiconductor will be investing \$40 billion in the state of Arizona to boost world chip production. The numbers are big, but the two new Arizona facilities will be a drop in the global chip production bucket.

There's plenty of worry out there about what would happen to the global economy if China ever made a more aggressive military push to take back the island of Taiwan. Amid this worry, many companies and government organizations have been pushing Taiwan Semiconductor Manufacturing (TSM -1.14%) -- far and away the largest chip foundry on the planet and a recent addition to Warren Buffett's stock portfolio -- to diversify production into other countries.



For reference, Taiwan Semi's 5-nm and 3-nm manufacturing processes create 300-millimeter wafers (just shy of 12 inches in diameter). Each wafer thus has 113 square inches of surface area (high school geometry here: pi x 6^2 radius squared), meaning Taiwan Semi could produce nearly 68 million square inches of silicon wafers every year. Sound like a lot? It is. But bear in mind some 14.7 billion square inches of wafers will be shipped in 2022 alone (according to industry association SEMI). That number is expected to increase by about a mid-single-digit percentage over the next few years.

some pieces of equipment (specifically, ASML's extreme ultraviolet lithography machines) costing a couple hundred million dollars apiece.



In other words, new fabs like the ones being built in the Grand Canyon State mean more growth for Applied Materials and ASML now while Taiwan Semi shareholders wait for that new output to go live.

Another boom in chip demand is coming In 2022, global chip sales (the actual end product, not the wafers themselves) are expected to be around \$600 billion. That's up from just over \$400 billion in 2019 before the pandemic. The booming demand for silicon-based devices isn't going away anytime soon, though. Analyst and industry estimates now point toward global chip sales surpassing \$1 trillion no later than 2030.

It won't be a straight-uphill growth trend. For example, the value of chips sold is expected to dip slightly in 2023. However, big-ticket consumer goods like automobiles and home appliances are joining the digital era and will look a lot more like your smartphone in the coming years. Something similar is happening in the industrial world, where equipment of all sorts is getting hooked up to a network connection. 5G network infrastructure construction is ongoing, as are data center build-outs to support artificial intelligence and other high-end computing in the cloud.



Besides supporting new fabs in Arizona, Applied Materials and ASML will also be involved in the construction of other sites like Intel's planned mega-fab in Ohio. Dozens of other facilities, like the other 17 fabs that Taiwan Semi owns in Taiwan and China (and one small fab in Washington state), will also need upgrades. Fab equipment also gets old and needs replacing, which also means ongoing sales for Applied and ASML, not to mention ongoing service and software fees.

Taiwan Semi, Intel, and others will get some government assistance via legislation like the U.S. CHIPS Act during this boom in capital spending. However, it remains unknown how profitable these companies will be along the way -- or how profitable they'll be once this boom is all said and done.

Fab equipment sales, though, tout high margins and cost what they cost, regardless of consumer and business end-demand for chips (which impact

manufacturer profit margins). As these machines get more complex, the price tag on them goes up too, which is boosting Applied's and ASML's margins. (Courtesy https://www.fool.com/investing/2022/12/09/taiwan-semiconductors-arizona-fab-could-mean-big-w/)

Related TSMC To Produce 3-Nanometer Chips At Its Arizona Factory



(Image: Getty Images)

TSMC founder Morris Chang said today that the semiconductor giant and Apple supplier will build 3-nanometer chips at its factory in Arizona, though final plans are not ready yet. The factory is currently under construction, with plans to begin production in 2024.

During a press conference in Taipei, Chang said "three-nanometer, TSMC right now has a plan, but it has not been completely finalized," Reuters reports. "It has almost been finalized -- in the same Arizona site, phase two. Five-nanometer is phase one, 3-nanometer is phase two."

On its website, TSMC says its 3-nanometer tech, called N3, will be a full node stride from its 5-nanometer technology and will offer up to 70% logic density gain, up to 15% speed improvement at the same power, and up to 30% power reduction at the same speed when compared to its predecessor. It is targeting volume technology in the second half of this year.

The world's largest foundry, TSMC makes almost half of the world's most advanced chips. The dominance of Taiwan's semiconductor companies (TSMC's peers include Foxconn) is one of its major advantages against China, which considers Taiwan a province, but as worldwide chip shortages stymie the production of electronics, it also calls into question the supply chain's reliance.



TSMC's Arizona factory, along with a second one that is reportedly in the planning stages, is part of the Biden administration's strategy to bolster U.S. chipmaking. TSMC is also building a factory in Japan and is in talks with the German government to build another one in that country.

Other foundries working on 3-nanometer chips include Samsung Electronics, which started producing 3-nanometer chips in June, ahead of TSMC. The South Korean tech giant is producing 3-nanometer

chips at its Hwaseong and Pyeongtaek semiconductor facilities. Samsung said last year it would invest 171 trillion KRW (\$132 billion) in its logic chip and foundry business by 2030, and it is also building a semiconductor plant in Texas. (https://techcrunch.com/2022/11/20/tsmc-3-nanometer-arizona/)

Related Taiwan Semiconductor Plans to Build Second Factory at Its Phoenix Site

Taiwan Semiconductor Manufacturing Co. says it has started construction on a second semiconductor chip plant in Phoenix. Combined with another under-construction plant nearby, the company says it will have invested \$40 billion in the projects.

More than 10,000 construction workers would be involved in building the plants, known as "fabs," TSMC says. Work on the first plant is being led by a joint venture of Dallas-based Austin Commercial and Houston-based CTCL Americas Inc. Neither the contractors nor TSMC immediately responded to inquiries about the team for the second fab.

The first fab is expected to begin production in 2024 and feature 4-nanometer process technology, even more advanced than the 5-nm process that was originally planned. The second fab would feature 3-nm process technology and is slated to come online in 2026. Once completed, the fabs would produce more than 600,000 wafers per year, TSMC says.



TSMC's Phoenix fabs would produce more than 600,000 wafers per year once they begin production, the company says. (Photo courtesy of Taiwan Semiconductor Manufacturing Co., Ltd.)

TSMC is also in planning stages to build an on-site industrial water reclamation plant, the company announced Dec. 6. The plant would allow the plants to achieve "near zero liquid discharge."

President Biden traveled to Phoenix Dec. 6 to speak about the TSMC projects and other manufacturing projects that have benefited from U.S. government spending packages like the Chips and Science Act, which allocated \$39 billion to boost semiconductor chip manufacturing construction in addition to other incentives. Biden touted the projects as an example of manufacturing returning to the U.S. and strengthening the supply chain. Other tech manufacturers are also in the midst of U.S. fab projects, including Micron with a plant outside Syracuse, N.Y. and Intel in central Ohio. Biden was joined at the event by executives from some of TSMC's supplier and customer companies, including Apple CEO Tim Cook.

"These are the most advanced semiconductor chips on the planet -- chips that will power iPhones and MacBooks, as Tim Cook can attest," Biden said. "Apple had to buy all the advanced chips overseas. Now they're going to bring more of their supply chain here at home." (Courtesy https://www.enr.com/articles/55518-taiwan-semiconductor-plans-to-build-second-fab-at-phoenix-site)

Southern DAILY Make Today Different

COMMUNITY

California-Based Firm To Move Regional Corporate Office To "The Star" In Frisco, Texas Later This Year Global Cybersecurity Firm McAfee To Join Dallas Cowboys At Growing Corporate Hub, "The Star"

Compiled And Edited By John T. Robbins, Southern Daily Editor



Rendering of the new Business and Innovation Hub at The Star in Frisco. [Rendering: HK5]

McAfee is the latest corporate addition to the "Star" in Frisco, Texas. The company said it is committed to partnering with the community, local students, and local tech startups to expand awareness around STEM through programs such as McAfee's Online Safety Program for Kids.

Global online protection provider McAfee announced that it will have a new regional headquarters located at The Star in Frisco starting in starting mid-2023. McAfee offers data center, cloud defense, threat intelligence network, and cybersecurity solutions for companies in the education, enterprise, government and consumer space worldwide. "We're looking forward to partnering closely with the city of Frisco and Frisco EDC as we become one of Frisco's newest corporate citizens," Benni Bueckert, VP of Workplace and Engagement, said in the release. "At McAfee, our commitment to protecting all that matters extends beyond the digital world. We believe we all have a responsibility to help shape our local communities and to make a difference. With a shared vision and passion for supporting our local community, we see endless possibilities with this partnership."

In June, McAfee hired AT&T veteran Jennifer Biry as its new CFO and EVP, who said at the time she will be based in Dallas for the position. In an interview, Biry said she was impressed with CEO Greg Johnson's leadership and the company's reputation. "McAfee has an incredible reputation for safety and security, so brand reputation is important to me," Biry said. "We care deeply about giving back to the communities where we live, work and play ... (and) developing that diverse set of leadership. I think with Greg's leadership, you'll see a real focus on the employee base, particularly here in Dallas, of developing up-and-coming diverse sets of leaders. That's something that I'm personally passionate about."

"We're looking forward to partnering closely with the city of Frisco and Frisco EDC, as we become one of Frisco's newest

corporate citizens," Benni Bueckert, vice president of workplace and engagement, said in a statement. "At McAfee, our commitment to protecting all that matters extends beyond the digital world. We believe we all have a responsibility to help shape our local communities and to make a difference. With a shared vision and passion for supporting our local community, we see endless possibilities with this partnership."



'Smart City,' The 'Star' Corporate Destination In Frisco, Texas, Home Of The Dallas Cowboys

"Our decision to choose Frisco for our regional HQ was also based on the diverse cultural destination the city has become, and the many opportunities our team members will have to be immersed in the community and to give back to the many nonprofit organizations here," Bueckert said.

McAfee is the latest corporate addition to the city, and McAfee said it is committed to partnering with the community, local students, and local tech startups to expand awareness around STEM through programs such as McAfee's Online Safety Program for Kids. The program seeks to educate children about online protection and inspire them to pursue careers in STEM and cybersecurity.

"Our decision to choose Frisco for our regional HQ was also based on the diverse cultural destination the city has become, and the many opportunities our team members will have to be immersed in the community and to give back to the many nonprofit organizations here," Bueckert said.

Another win for 'Smart City' Mayor Jeff Cheney called the announcement another win for the city. "As an innovation-focused organization, we know how important online protection is. We're proud to have a global leader like McAfee regionally headquartered in Frisco," Cheney said.

Earlier this month, Universal Studios theme park for kids on 97 acres off the Dallas North Tollway in Frisco. And, Credit Bureau Connection, the Fresno, California-based provider of

credit-focused lead generation, credit report and compliance solutions, has moved its headquarters to Frisco and rebranded as Informativ.

McAfee's North Texas connections

A recent merger between McAfee and FireEye Security resulted in the creation of the \$1.7 billion cybersecurity firm Trellix, which recently announced that Harold Rivas has been named chief information security officer of the company and will lead its global security and compliance initiatives from the neighboring city of Plano.



San Jose, California-based Trellix announced last year its plans to open a large office in Plano, where Rivas is based. The company is leasing 85,000 square feet of office space in the Legacy West Urban Village on Headquarters Drive.

In 2021, McAfee announced that it would sell its Enterprise business to a consortium led by Symphony Technology Group in an all-cash transaction for \$4 billion. McAfee has 1,800 employees. The company has not said how many are moving to Frisco. ExtNet recently left the same area to relocate its headquarters in Frisco. Toyota of North America has also moved to Frisco. (Courtesy https://businessfacilities.com/)



From Wikipedia, The Free Encyclopedia

McAfee In 35 languages

Company History McAfee Corp. (/ˈmækəfaɪ/ MA-ka-fee), formerly known as McAfee Associates, Inc. from 1987 to 1997 and 2004 to 2014, Network Associates Inc. from 1997 to 2004, and Intel Security Group from 2014 to 2017, is an American global computer security software company headquartered in San Jose, California.

The company was purchased by Intel in February 2011, and became part of the Intel Security division.

In 2017, Intel had a strategic deal with TPG Capital and converted Intel Security into a joint venture between both companies called McAfee. Thoma Bravo took a minority stake in the new company, and Intel retained a 49% stake. The owners took McAfee public on the NASDAQ in 2020, and in 2022 an investor group led by Advent International Corporation took it private again.

1987-1999 The company was founded in 1987 as McAfee Associates, named for its founder John McAfee, who resigned from the company in 1994. McAfee was incorporated in the state of Delaware in 1992. In 1993, McAfee stepped down as head of the company, taking the position of chief technology officer before his eventual resignation. Bill Larson was appointed CEO in his place. Network Associates was formed in 1997 as a merger of McAfee Associates, Network General, PGP Corporation and Helix Software. In 1996, McAfee had acquired Calgary, Alberta, Canada-based FSA Corporation, which helped the company diversify its security offerings away from just client-based antivirus software by bringing on board its own network and desktop encryption technologies. The FSA team also oversaw the creation of a number of other technologies that were leading edge at the time, including firewall, file encryption, and public key infrastructure product lines. While those product lines had their own individual successes including PowerBroker (written by Dean Huxley and Dan Freedman and now sold by BeyondTrust), the growth

of antivirus ware always outpaced the growth of the other security product lines. It is fair to say that McAfee remains best known for its anti-virus and anti-spam products.



Among other companies bought and sold by McAfee is Trusted Information Systems, which developed the Firewall Toolkit, the free software foundation for the commercial Gauntlet Firewall, which was later sold to Secure Computing Corporation. McAfee acquired Trusted Information Systems under the banner of Network Associates in 1998.

McAfee, as a result of brief ownership of TIS Labs/NAI Labs/Network Associates Laboratories/McAfee Research, was highly influential in the world of open-source software, as that organization produced portions of the Linux, FreeBSD, and Darwin operating systems, and developed portions of the BIND name server software and SNMP version 3.

2000-2009 In 2000, McAfee/Network Associates was the leading authority in educating and protecting people against the Love Bug or ILOVEYOU virus, one of the most destructive computer viruses in history.[14]

At the end of 2000, CEO Bill Larson, President Peter Watkins, and CFO Prabhath Goyal all resigned after the company sustained losses.[15] Company president Gene Hodges served as interim CEO before George Samenuk was appointed CEO in 2001.



The company returned to its original name in July 2004. It restructured, beginning with the sale of its Magic Solutions business to Remedy, a subsidiary of BMC Software

early in the year. In mid-2004, the company sold the Sniffer Technologies business to a venture capital backed firm named Network General (the same name as the original owner of Sniffer Technologies), and changed its name back to McAfee to reflect its focus on security-related technologies.

In 2006, Dale Fuller became interim CEO when Samenuk resigned and President Kevin Weiss was fired after the company was accused of questionable stock options practices. David DeWalt took over as CEO on April 2, 2007.

In 2007, McAfee launched the Security Innovation Alliance (SIA), a program focused on cultivating partnerships with other tech companies and integrating third-party technology with McAfee's security and compliance risk management technology. On March 11, 2008, McAfee announced a license agreement with the US Department of Defense. This agreement allowed the DoD to integrate McAfee's Virus Scan Enterprise and Anti-Spyware Enterprise into the Defense Information Systems Agency's cyber-security solutions.

2010-present On August 19, 2010, Intel announced that it would purchase McAfee for \$48 billion in a deal valued at \$7.68 billion. In September 2016, Intel announced their strategic partnership with TPG to turn McAfee into an independent cyber-security company as a joint venture. That deal closed on April 3, 2017.

CEO David DeWalt resigned in 2011, and McAfee appointed Michael DeCesare and Todd Gebhart as co-presidents. In 2011, McAfee also partnered with SAIC to develop anti-cyber espionage products for use by government and intelligence agencies, along with telecommunications companies. On January 6, 2014, Intel CEO Brian Krzanich announced during the Consumer Electronics Show the name change from McAfee Security to Intel Security. The company's red shield logo would remain, with the firm continuing to operate as a wholly owned Intel subsidiary.[30] John McAfee, who

no longer had any involvement in the company, expressed his pleasure at his name no longer being associated with the software. However, as of 2016 the products still bore the McAfee name.

On September 7, 2016, Intel sold its majority stake to TPG and entered into an agreement with TPG to turn Intel Security into a jointly-owned, independent cyber-security company with the McAfee name.



After the deal between the two companies closed, the company was spun back out of Intel on April 4, 2017." Chris Young assumed the CEO position as the company became an independent entity.

In 2018, the company unsuccessfully entered talks to sell majority control of McAfee to minority stakeholder Thoma Bravo. In 2018, McAfee also expanded its Security Innovation Alliance partnerships to include companies such as AtoS, CyberX, Fidelis Cyber-security, Aujas, and Silver Peak.

In July 2019, McAfee began meeting with bankers to discuss returning to the market as an IPO.[36] As an IPO, the company was estimated to be valued at \$8 billion or higher. However, no deal or decision to join the public market was confirmed. Near the end of 2019, McAfee partnered with Google Cloud to integrate McAfee's Mvision Cloud and endpoint security technology with Google's cloud infrastructure.

In October 2020, McAfee and its shareholders raised \$740 million in the initial public offering and had valued at about \$8.6 billion based on the outstanding shares listed in its prospectus. McAfee shares were traded on the NASDAQ stock exchange under ticker symbol MCFE, marked its return to the public market after 9 years.

In 2020, former McAfee CEO Chris Young left his position and was replaced with Peter Leav. However, the stock were delisted from NASDAQ and the company taken private again in March 2022 by a multi-national investor group under the Advent International Corporation, consisting of the Canada Pension Plan, the Singaporean GIC Private Limited, and the Abu Dhabi Investment Authority.

In May 2022, Peter Leav stepped down and McAfee named Greg Johnson its new CEO.

Products McAfee primarily develops digital-security tools for personal computers and server devices, and more recently, for mobile devices.

Current Products McAfee Total Protection; McAfee LiveSafe; McAfee Safe Connect VPN; McAfee Mobile Security for Android; McAfee Mobile Security for iOS; McAfee Virus Removal Service; McAfee Identity Theft Protection; McAfee Gamer Security; McAfee Safe Family; McAfee DAT Reputation Technology; McAfee Small Business Security McAfee Personal data clean-up.